

Date: 29th May, 2019

To Listing Department National Stock Exchange of India Limited Exchange Palza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To Deputy Manager Dept. of Corporate Services (CRD) Bombay Stock Exchange Limited P J Towers, Dalal Street, Fort, MUMBAI – 400001
Scrip Code(NSE): GSS	Scrip Code (BSE): 532951

Dear Sir(S)/Madam(S),

Sub: Outcome of Board Meeting held on 29th May, 2019 – Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.

Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we hereby inform you that the Board of Directors at the Meeting held today i.e 29th May, 2019, that commenced at 06.30 PM and Concluded at 9.55 PM, inter-alia:

1. Has considered and approved the Audited Financial results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019, as recommended by the Audit Committee.
2. Constitution of CSR Committee.

Please find enclosed herewith a copy of Audited Financial Results (Standalone and Consolidated) of the company along with the Audit report from the statutory Auditors of the Company for the quarter and year ended 31st March, 2019.

We would further like to state that Sarath and Associates, Statutory Auditors, have issued audit report with unmodified opinion on the financial results.

The said results are also being published in the newspapers as required under the listing regulations.

We request you to take note of the above information on record and Oblige.

Thanking you,

Yours faithfully,

For GSS Infotech Limited


PRABHAKARA RAO ALOKAM
DIRECTOR
(DIN : 02263908)


GSS Infotech Limited

Wing-B, Ground Floor, N heights, Plot No.12, TSII Software Units Layout, Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

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CIN No: L72200TG2003PLC041860



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
GSS Infotech Limited
Hyderabad

We have audited the quarterly financial results of GSS Infotech Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Indian Accounting Standards 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard; and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

The Statements includes the results for the Quarter ended March, 2019 being the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 29th May, 2019
Place : Hyderabad

For Sarath & Associates
Chartered Accountants
F.R.N.: 005120S

P. Gopi Krishna
P Gopi Krishna
Partner
M.No.225868



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GSS INFOTECH LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended March 31, 2019 (Audited)	Quarter ended December 31, 2018 (Unaudited)	Quarter ended March 31, 2018 (Audited)	Year Ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
I	Income:					
	Revenue from operations	8,55,37,732	10,10,27,379	6,20,99,732	30,86,14,268	22,75,12,569
II	Other Income	3,84,196	3,60,604	33,706	1,00,56,471	99,251
III	Total income	8,59,21,928	10,13,87,983	6,21,33,438	31,86,70,739	22,76,11,820
IV	Expenses:					
	a) Direct costs	1,21,54,248	1,38,21,834	83,11,712	4,17,77,687	3,19,40,271
	b) Employee Benefits Expenses	4,49,67,322	4,68,02,652	3,06,15,727	15,41,52,168	11,73,01,420
	c) Finance Costs	1,25,660	5,46,568	3,58,803	8,11,670	28,31,270
	d) Depreciation & Amortization expenses	9,66,604	5,62,969	10,24,742	17,50,503	15,30,486
	e) Administrative & Other Expenses	1,69,73,423	2,21,07,112	34,56,767	3,08,31,787	4,21,67,299
	Total expense	7,51,87,257	8,38,41,135	4,37,67,751	22,93,23,814	19,57,70,746
V	Profit before exceptional items and tax	1,07,34,670	1,75,46,848	1,83,65,687	8,93,46,924	3,18,41,074
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax	1,07,34,670	1,75,46,848	1,83,65,687	8,93,46,924	3,18,41,074
VIII	Tax expense:					
	(1) Current tax	22,77,090	3,81,093	(1,73,09,622)	60,20,195	(1,46,13,500)
	(2) Deferred tax benefit	1,61,180	(5,13,196)	9,11,157	(6,936)	17,01,154
	Total Tax Expense	24,38,270	(1,32,103)	(1,63,98,465)	60,13,259	(1,29,12,346)
IX	Profit After Tax	82,96,400	1,76,78,951	3,47,64,152	8,33,33,665	4,47,53,420
X	Other comprehensive income	3,14,640	-	2,54,418	3,14,640	2,54,418
XI	Total comprehensive income for the year	86,11,040	1,76,78,951	3,50,18,570	8,36,48,305	4,50,07,838
XII	Earning per equity share:					
	(1) Basic	0.49	1.04	2.05	4.92	2.64
	(2) Diluted	0.49	1.04	2.05	4.92	2.64

Notes:

- The above Standalone Audited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on May 29, 2019.
- The standalone financial results relates to "software services" as the only reportable single segment of the company
- The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which are subjected limited review.
- The above financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

Hyderabad
29.05.2019

For and on behalf of the board

A. Prabhakara Rao

A.Prabhakara Rao
DIN: 02263908



GSS Infotech Limited
Standalone Balance Sheet

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2019	As at 31 March 2018
Assets			
Non-current assets			
Property, plant and equipment	4	31,57,115	10,88,058
Intangible assets	5	11,91,592	-
Financial assets			
Investments	6	89,11,40,378	73,63,85,589
Loans	7	1,10,183	1,10,183
Deferred Tax Assets (net)	8	9,97,026	9,90,090
Other non-current assets	9	3,50,00,000	35,00,000
		<u>93,15,96,294</u>	<u>74,20,73,920</u>
Current assets			
Financial assets			
Trade receivables	10	10,90,90,936	9,28,44,422
Cash and cash equivalents	11	1,29,23,367	1,03,08,010
Other bank balances	12	63,25,883	16,93,323
Loans	7	37,17,362	14,62,69,061
Current Tax Assets (Net)	13	12,09,68,083	10,62,01,981
Other current assets	9	2,49,65,578	1,90,13,700
		<u>27,79,91,208</u>	<u>37,63,30,497</u>
Total assets		<u>1,20,95,87,502</u>	<u>1,11,84,04,417</u>
Equity and Liabilities			
Equity			
Equity share capital	14	16,93,68,430	16,93,68,430
Other equity	15	98,28,39,014	89,91,90,708
Total equity		<u>1,15,22,07,444</u>	<u>1,06,85,59,138</u>
Non-current liabilities			
Financial Liabilities			
Borrowings	16	-	-
Provisions	17	10,54,392	3,91,374
		<u>10,54,392</u>	<u>3,91,374</u>
Current liabilities			
Financial Liabilities			
Trade payables	18	1,20,57,707	1,03,78,090
Other financial liabilities	19	3,97,07,082	3,56,31,032
Provisions	17	15,16,397	14,56,418
Other current liabilities	20	30,44,480	19,88,364
Total liabilities		<u>5,63,25,666</u>	<u>4,94,53,904</u>
Total equity and liabilities		<u>1,20,95,87,502</u>	<u>1,11,84,04,417</u>
		0	(0)

A.Prabhakara Rao

Director
DIN: 02263908

Place: Hyderabad
Date: 29-May-2019





SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's report on quarterly and year to date consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
GSS Infotech Limited

1. We have audited the accompanying statement of consolidated financial results of GSS Infotech Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group'), for the quarter and year ended March 31, 2019 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such financial statements, which have been prepared in accordance with the Indian Accounting Standards 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date results:

i. includes the results of the following entities:

M/s GSS Infotech CT Inc
M/s GSS IT Solutions Private Limited
M/s GSS Healthcare IT Solutions Private Limited

ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard;

iii. and give a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.



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4. We did not audit the financial statements and other financial information, in respect of One US Subsidiary (Including its step down subsidiaries), whose financial statements include total assets of Rs.144,33,05,235 as at March 31, 2019 and total revenues of Rs. 32,77,54,797 and Rs.136,86,71,707 for the quarter and year ended on that date respectively and One Bangladesh Branch, whose financial statements include total assets of Rs.2,35,42,425 as at March 31, 2019 and total revenues of Rs. 1,60,93,117 and Rs.4,87,07,508 for the quarter and year ended on that date respectively. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Sarath & Associates
Chartered Accountants
Firm Reg. No. 005120S


P. Gopi Krishna
Partner
M. No.: 225868



Place: Hyderabad
Date: 29th May, 2019

GSS INFOTECH LIMITED
Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2019

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Particulars	Quarter ended March 31, 2019 (Audited)	Quarter ended December 31 2018 (Unaudited)	Quarter ended March 31, 2018 (Audited)	Year Ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
	Income:					
I.	Revenue from operations	37,62,07,285	41,09,85,431	35,46,46,846	1,57,86,41,700	1,41,77,47,406
II.	Other Income	3,84,196	3,60,604	7,19,002	1,00,56,471	7,84,547
III	Total Income	37,65,91,480	41,13,46,035	35,53,65,848	1,58,86,98,170	1,41,85,31,953
IV	Expenses:					
a)	Direct costs	1,71,84,840	3,62,38,533	3,59,17,136	15,13,50,994	17,13,41,045
b)	Employee Benefits Expenses	30,97,97,643	31,18,34,798	27,86,64,426	1,22,05,59,163	1,08,88,45,595
c)	Finance Costs	23,44,056	29,87,339	23,54,539	98,14,319	1,06,60,292
d)	Depreciation & Amortization expenses	9,66,604	5,62,969	14,41,722	19,05,766	23,19,795
e)	Administrative & Other Expenses	3,28,25,922	3,83,62,346	1,07,25,102	8,19,45,588	8,30,94,331
	Total Expenses	36,31,19,065	38,99,85,985	32,91,02,926	1,46,55,75,831	1,35,62,61,058
V	Profit before exceptional items and tax	1,34,72,415	2,13,60,050	2,62,62,923	12,31,22,340	6,22,70,895
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax	1,34,72,415	2,13,60,050	2,62,62,923	12,31,22,340	6,22,70,895
VIII	Tax expense:					
(1)	Current tax	25,70,852	4,04,451	(1,61,22,765)	68,69,167	(1,27,06,483)
(2)	Deferred tax benefit	1,61,180	(5,13,196)	9,73,137	(6,936)	17,69,478
	Total Tax Expense	27,32,032	(1,08,745)	(1,51,49,628)	68,62,231	(1,09,37,005)
IX	Profit After Tax	1,07,40,383	2,14,68,795	4,14,12,551	11,62,60,108	7,32,07,900
X	Other comprehensive income	(1,75,37,730)	(2,50,41,010)	30,09,604	4,76,35,747	30,09,604
XI	Total comprehensive income for the year	(67,97,347)	(35,72,215)	4,44,22,155	16,38,95,855	7,62,17,504
XII	Earning per equity share:					
(1)	Basic	0.63	1.27	2.45	6.86	4.32
(2)	Diluted	0.63	1.27	2.45	6.86	4.32

Notes :

- The above Consolidated Audited Financial Results of GSS Infotech Ltd ("the Company") were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on May 29, 2019.
- The Consolidated financial results relates to "software services" as the only reportable single segment of the company
- The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December of each year, being the date of the end of the third quarter of the respective financial years which are subjected limited review.
- The above Consolidated financial results are also available on Stock Exchange websites "www.bseindia.com" and "www.nseindia.com" and on our website "www.gssinfotech.com".
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification.

Hyderabad
29.05.2019

For and on behalf of the board

A. Prabhakara Rao
A. Prabhakara Rao
DIN: 02263908



GSS Infotech Limited**Consolidated Balance Sheet**

(All amounts in Indian Rupees, except share data and where otherwise stated)

	Note	As at 31 March 2019	As at 31 March 2018
Assets			
Non-current assets			
Property, plant and equipment	4	40,32,665	20,46,071
Goodwill		1,05,84,29,656	90,58,92,340
Other intangible assets	5	11,91,592	-
Financial assets			
Loans	6	9,64,640	9,13,622
Deferred tax assets (net)	7	9,97,026	9,90,090
Other non-current assets	8	3,50,00,000	35,00,000
		<u>1,10,06,15,579</u>	<u>91,33,42,123</u>
Current assets			
Financial assets			
Trade receivables	9	32,43,57,520	26,13,80,914
Cash and cash equivalents	10	7,77,39,939	3,48,92,238
Other bank balances	11	63,25,883	16,93,323
Loans	6	37,16,762	20,47,089
Current Tax Assets (Net)	12	12,09,68,083	10,62,01,981
Other current assets	8	6,56,55,176	9,75,70,377
		<u>59,87,63,363</u>	<u>50,37,85,922</u>
Total assets		<u>1,69,93,78,942</u>	<u>1,41,71,28,045</u>
Equity and Liabilities			
Equity share capital	13	16,93,68,630	16,93,68,630
Other equity	14	1,09,98,25,239	93,59,29,384
Total equity		<u>1,26,91,93,869</u>	<u>1,10,52,98,014</u>
Non-current liabilities			
Financial Liabilities			
Borrowings	15	-	-
Provisions	16	10,54,392	3,91,374
		<u>10,54,392</u>	<u>3,91,374</u>
Current liabilities			
Financial Liabilities			
Trade payables	17	7,65,51,188	4,74,14,764
Other financial liabilities	18	34,80,18,614	26,05,79,035
Provisions	16	15,16,397	14,56,418
Other current liabilities	19	30,44,480	19,88,440
Total liabilities		<u>42,91,30,680</u>	<u>31,14,38,657</u>
Total equity and liabilities		<u>1,69,93,78,941</u>	<u>1,41,71,28,045</u>

Place: Hyderabad
Date: 29-May-2019



A.PRABHAKARA RAO

Director

DIN: 02263908



Integrating People, Process and Technology

Date: 29th May, 2019

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051	To The Department of Corporate Services (CRD) Bombay Stock Exchange Limited P.J. Towers, Dalal Street Mumbai-400001
Scrip Symbol: GSS	Scrip Code: 532951/GSS

Dear Sir,

Sub: Declaration for unmodified opinion in respect of audited standalone and consolidated financial results of the Company for the financial year ended 31st March, 2019

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

With reference to the above captioned subject, we hereby confirm that, Sarath and Associates, Statutory Auditors, have issued Audit Report with unmodified opinion on the standalone and consolidated financial results for the financial year ended 31st March, 2019.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For GSS Infotech Limited

Ravikumar Vishnubhatla J
Chief Financial Officer

GSS Infotech Limited

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CIN No: L72200TG2003PLC041860

Press Release

GSS Infotech, announces its Annual results for FY2019 reporting a PAT of Rs.11.63 cr. which is an increase of 59% and Revenue of Rs. 157.8 Cr, an increase of about 11.3% over the previous year on a consolidated basis.

Similarly, on a standalone basis the company reported PAT of Rs.8.33 Cr an yearly growth of 86% and Revenues of 30.86 Cr. which is an increase of 35.6% over the previous Financial Year.

Hyderabad, May 29, 2019: GSS Infotech Limited, a global IT services company, today announced its results for the full Financial year and 4th Quarter, ending March 31, 2019, on a consolidated and standalone basis.

Yearly Financial Highlights

- **Apr 2018 - Mar 2019**
 - Consolidate FY19 Revenues were Rs.157.8 Cr. compared to Rs. 141.7 Cr., an increase of Rs.16.09 Cr which is 11.3% growth from FY 2018.
 - Consolidated PAT for the full year stood at Rs. 11.6 Cr. compared to Rs.7.3 Cr., an increase of Rs. 4.3 Cr. which is 58.9% growth from the previous year.
 - On a standalone basis, the Revenues reported were Rs.30.8 Cr. compared to Rs. 22.7 Cr. an increase of Rs. 8.1 Cr. which is 35.6% growth over the previous year.
 - Standalone PAT stood at Rs 8.3 Cr. up from Rs.4.48 Cr., an increase of Rs.3.85 Cr., which is 85.9% over the last year.

Quarterly Financial Highlights

- **Dec 2018 – Mar 2019**
 - At a Consolidated level the quarter revenues decreased by Rs.3.48cr, which is 8.46% on QoQ basis, while the same increased by 6.09% on YoY basis.
 - Consolidated PAT stood at Rs.1.07cr a drop of Rs.1.08 cr. from Rs. 2.15cr QoQ due to decrease in revenues and Forex Losses
 - On a standalone basis, Revenues were Rs. 8.5 Cr. down from Rs. 10.1 Cr. a decrease of 1.5cr. QoQ which is 14.85%, while the revenues increased by 37.9% on YoY basis from Rs. 6.2 cr to Rs.8.55Cr.
 - Similarly, Standalone PAT stood at Rs.0.83cr. Vs. 1.77 cr. in Q3, a drop of Rs. 0.94 cr., which is 53% hence the PAT % in Q4 stood at 9.70% Vs 17.50% of the Revenues in Q3.

The results for the full year FY19 were taken on record at the meeting of the Board of Directors held today.

During the year FY 2019, the revenue growth has been encouraging and operationally the company showed a strong performance, owing to organic growth and contribution from acquisition of Nexii Labs Inc, US. We foresee the strong performance to continue in the next year too.

Management Outlook

GSS Infotech enhances its current focus on Digital transformation and Automation for enterprises and technology providers in key technologies like Application development, Infrastructure management services, Mobility, Cloud and Security focused on the ME, ASEAN and US region and having its global delivery centre in Hyderabad.

GSS continues to strengthen its proven expertise in Application development, Infrastructure Management and IT services while adding Automation capabilities.

Speaking on the company's performance, **Mr. Bhargav Marepally, Founder CEO, GSS Infotech Limited** said, "We are pleased with our Revenues and Profit growth year on year. Our company continues to focus on technology areas, such as IT security, Infrastructure Management, Digital Transformation, Storage/Backup and Engineering services. To support the growth that we have experienced so far we are engaged in active conversations with companies who can potentially add value to our existing service lines. Going forward, company's focus would be to close the strong sales pipeline that we currently have and also augment the company's strength with acquisitions".

Our yearly growth has been strong owing to adding new contracts and performance of the acquisition. Operationally, the company has reported a slight drop in Q4 results as shown above owing to decrease in Revenues and hence profitability, on consolidated and standalone basis.

About GSS INFOTECH

GSS Infotech, established in 1999, is an Information Technology company headquartered in Hyderabad , India. The company specializes in cloud computing, Security and remote infrastructure management services, virtualization solutions and application management services. GSS Infotech has offices in Connecticut , New Jersey and Hyderabad

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