



Dated: 08-12-2017

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

Sir,

Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 11:30 a.m. and concluded at 5:00p.m) has, inter-alia, taken the following decisions:-

- 1) The Board has approved the Un-audited Financial Results (Standalone and consolidated) for the quarter/ six months ended 30th September 2017, and Limited review report of Statutory Auditor's reports thereon. Copy of same is enclosed herewith.
- 2) The Board also took note of the minutes of Board of Directors meeting of the Material Subsidiary company, Ethos Limited, held on 4th December 2017. Accordingly, subject to the approval of shareholders of the company and other necessary approvals, the Board of Directors has also, in principally, approved the Investment of Rs. 20 crores by way of subscribing in 14,49,275 Equity Shares of Rs. 10/- each at a price of Rs. 138/- per share in Ethos Limited.
- 3) An Extra Ordinary General Meeting of the members of the company and General meeting of the creditors of the company has been called on 29th January 2018 to consider and approve proposed scheme of amalgamation between the company and wholly owned subsidiary, Satva Jewellery and Design Limited and also to seek approval of the members of company to proposed material related party transaction as per the provisions of The Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- 4) The Board also took note that consequent upon conversion of 77000, 12% Cumulative optionally convertible Preference Shares of Rs.65/- each into equal number of Equity shares in Mahen Distribution Limited, the shareholding of the company in Mahen Distribution Limited has come down to 98.67% from 100% earlier. Hence, the Mahen Distribution Limited has ceased to be wholly owned subsidiary of the company. Also as a result of above, now the shareholding of the company in material subsidiary Ethos Limited is 74.25% as against 74.45% earlier on fully diluted basis.

Thanking you

Yours truly
For **KDDL Limited**

R.K.Sood
Company Secretary