

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051
NSE Symbol SHRIRAMEPC

BSE Limited
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001
Scrip Code : 532945

Date: March 24, 2017

Dear Sir/s

SUB: Outcome of the Board Meeting held today (24-03-2017) for consideration and approval of further issue of shares to CDR Lenders and a Private Limited Company on Preferential basis.

REF: Our Intimation Letter dated 21st March 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following are the outcome of the Board Meeting:-

1. Issue of 53,78,688 equity shares on preferential basis in terms of ICDR Regulations on Conversion of the Working Capital Term loan (WCTL) to CDR Lenders (as per CDR Package) based on final reconciliation.
2. Preferential issue to a Private Limited Company for an amount not exceeding Rs. 35 crores subject to shareholders and other regulatory approvals, at a price to be determined as per regulations.
3. Approval for Alteration of Memorandum of Association of the Company consequent to the increase in Authorised Share Capital of the Company
4. Approval for Alteration of Articles of Association of the Company
and
5. To seek shareholders approvals for the above

We also would like to inform you that the item of proposed appointment of a Nominee Director is deferred and not discussed at this meeting.

Kindly take the above on record and confirm.

Thanking you,

Yours faithfully
For Shriram EPC Limited



K. SURESH
Vice President &

Shriram EPC Limited

Company Secretary
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