

SUPREME TEX MART LIMITED

Regd. Off.: 424, Industrial Area-A, Ludhiana - 141003

Ph: 0161-2600593, 2222719 Fax: 0161-2609949, 2510584 CIN No: L17117PB1988PLC016933

E-mail: info@supremetextmart.com Website: www.supremetextmart.com

STML/2016-17/
Dated 14.02.2017

The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: "531934"

STML/2016-17/
Dated 14.02.2017

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Trading Symbol – "SUPREMETEX"

Sub: "OUTCOME OF BOARD MEETING"

Dear Sir/Madam,

Please note that Board of Directors in their Meeting held on today 14th Day of February, 2017 at 11.00 a.m. has *inter alia* approved the following:

1. To consider and approve the unaudited Financial Results for the quarter and nine months ended 31.12.2016.
2. To consider and approve the resignation of Secretarial Auditor M/s Vikas Rai Berry for F.Y. 2016-17.
3. To approve the appointment of M/S Rajeev Bhambri & Associates as Secretarial Auditor for F.Y. 2016-17.
4. To take note for the withdrawal of Nomination of Nominee Director Mr. Sanjay Krishna Ahuja and Mr. Abhaypal Gupta from directorship of the company.

The meeting ends on 01:20 p.m.

Please take it on record.

Thanking you.

Yours Truly
For Supreme Text Mart Limited

Manpreet Kaur

Encls: As above



SUPREME TEX MART LIMITED
Regd Office:- 424, Industrial Area- "A", Ludhiana-141003 (Punjab)
CIN NO. L17117PB1988PLC016933

Statement of UN-AUDITED provisional FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER 2016

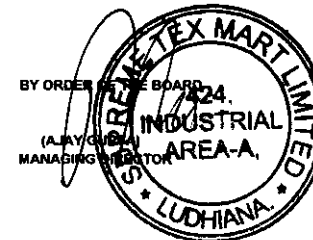
(Rs in Lakhs)

		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015 in the previous year (Un- Audited)	Year to date figures for current period ended 31.12.2016	Year to date figures for previous year ended 31.12.2015	Previous year ended 31.03.2016 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	7253.25	8349.40	9082.44	25557.43	25749.21	35041.38
	(b) Other operating income	3.76	0.00	0.00	61.05	734.67	1193.28
	Total income from operations (net)	7257.01	8349.40	9082.44	25618.48	26483.88	36234.64
2	Expenses						
	(a) Cost of materials consumed	3745.35	4672.21	7951.83	13653.68	19285.56	33489.13
	(b) Purchases of stock-in-trade	954.31	427.71	211.72	2055.71	845.22	1856.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(529.82)	(212.02)	(469.64)	(242.11)	(2539.99)	90.40
	(d) Employee benefits expense	585.10	561.35	532.24	1787.58	1574.65	1951.11
	(e) Depreciation and amortisation expense	1159.45	1161.68	1220.78	3469.63	3652.44	4840.4
	Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	2270.30	2297.37	2259.23	7363.01	7139.76	9688.66
	Total expenses	8184.69	8908.30	11706.16	28087.50	29957.64	51916.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(927.68)	(558.90)	(2623.72)	(2469.02)	(3473.76)	(15681.66)
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(927.68)	(558.90)	(2623.72)	(2469.02)	(3473.76)	(15681.66)
6	Finance costs	33.35	40.29	37.07	105.71	1177.43	2202.42
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 - 4)	(961.03)	(599.19)	(2660.79)	(2574.73)	(4651.19)	(17884.08)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (5 -6)	(961.03)	(599.19)	(2660.79)	(2574.73)	(4651.19)	(17884.08)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0
11	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(961.03)	(599.19)	(2660.79)	(2574.73)	(4651.19)	(17884.08)
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	19.12	0.00	102.28	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(961.03)	(618.31)	(2660.79)	(2677.01)	(4651.19)	(17884.08)
14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest interest and share of profit / (loss) of associates (13 + 14 + 15) *	(961.03)	(618.31)	(2660.79)	(2677.01)	(4651.19)	(17884.08)
17	Paid-up equity share capital (Face value of Rs. 5/- per share)	3411.51	3411.51	3411.51	3411.51	3411.51	3411.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	(22059.34)
19 (i)	Earning/ (Loss) per share (before extraordinary items) (of Rs.5/- each) (not annualised)						
	(a) Basic	(1.41)	(0.88)	(3.90)	(3.77)	(6.82)	(26.21)
	(b) Diluted	(1.41)	(0.88)	(3.90)	(3.77)	(6.82)	(26.21)
19 (i)	Earning/ (Loss) per share (after extraordinary items) (of Rs.5/- each) (not annualised)						
	(a) Basic	(1.41)	(0.91)	(3.90)	(3.92)	(6.82)	(26.21)
	(b) Diluted	(1.41)	(0.91)	(3.90)	(3.92)	(6.82)	(26.21)

NOTES:-

- The above results were reviewed by the Audit Committee and have been taken on record in the Board Meeting held on 14.02.2017
- Previous period/Year figures have been re-grouped/ re-classified wherever necessary to make them comparable.
- The Company has only one Reportable Segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- The company has not provided for the interest on borrowings from banks which have not charged interest on account of accounts classified as "Non Performing Assets". This notional notional amount of interest as calculated by taking last rate of interest charged by banks comes to Rs. 4474.43 Lacs. The Company's loss as per unaudited financial results for quarter ending 31.12.2016 is understated to that extent.
- Company has separate inventory and production records in an advanced software and there is no legal requirement integrated software for financial and Quantative records. Both records are periodically tallied

PLACE: LUDHIANA
DATED: 14.02.2017





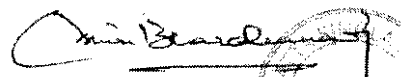
INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS
SUPREME TEX MART LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Supreme Tex Mart Limited ('the Company')** for the quarter ended December, 31st, 2016 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, '*Engagement for Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *i) The Company has not provided for the Interest on borrowings from banks which have not charged interest on account of accounts classified as non-performing assets. This notional amount of interest as calculated by taking last rate of interest charged by the banks comes to Rs. 4474.43 lacs. The Company's loss as per unaudited financial results for quarter ending 31.12.2016 is understated to that extent.*
ii) The company has not been regular in depositing undisputed statutory dues including provident fund amounting to Rs. 44.56 lacs & employees' state insurance amounting to Rs. 14.33 lac with the appropriate authorities.
iii) The accounts of the company are based on accounting software ramco which does not incorporates and integrate the inventory and production records and we are unable to comment upon the variation in records if any on the unaudited Financial Results.
4. Subject to para 3, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard 25 "*interim financial reporting*", specified as per section 133 of the companies act, 2013, read with rule 7 of the companies (accounts) rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except that.

Place: Ludhiana
Date: 14.02.2017

For Datta Singla & Co.
Chartered Accountants
F.R.N. 006185N


Ashish Yashpal Bhardwaj
Partner
M.No. 501320