



12.02.2018

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Ref : Scrip Code- DOLLAR

Dear Sir,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 12th February, 2018 has transacted the following business :

1. Reviewed and approved the Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2017 and have taken note of the Limited Review Report as issued by the Statutory Auditors on the aforesaid results and a copy of the same is enclosed as Annexure I.
2. Mrs. Deepshikha Rakesh Agarwal, Independent Women Director of the Company has resigned due to her personal reasons with immediate effect i.e. 12th February, 2018. The Board has accepted the same.
3. Mrs. Divyaa Newatia has been appointed as an Independent Women Director to fill up the casual vacancy caused due to resignation of Mrs. Deepshikha Rakesh Agarwal with immediate effect i.e. 12th February, 2018 as per the recommendation of Nomination & Remuneration Committee. A brief profile of Mrs. Divyaa Newatia pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as Annexure II.

Please note that the meeting commenced at 12.30 P.M. and concluded at 3.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,
For Dollar Industries Ltd.

**Abhishek
Mishra**

Digitally signed by
Abhishek Mishra
Date: 2018.02.12
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**Abhishek Mishra
Company Secretary
Encl : As above**

Dollar Industries Limited

(CIN : L17299WB1993PLC058969)

Regd. Office: Om Tower, 15th Floor, 32, J L Nehru Road, Kolkata - 700071, West Bengal, India

Phone No.: (033) 2288 4064-66, Fax: (033) 2288 4063

e-mail: care@dollarglobal.in, Website: www.dollarglobal.in

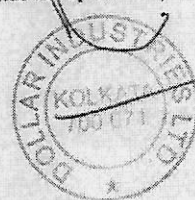
(' in Lakhs)

Statement of Unaudited Financial Results for the Three months and nine months ended on 31st December, 2017

Sl. No.	Particulars	Three months ended 31/12/2017 (Unaudited)	Three months ended 30/09/2017 (Unaudited)	Three months ended 31/12/2016 (Unaudited)	Nine months ended 31/12/2017 (Unaudited)	Nine months ended 31/12/2016 (Unaudited)
I	Revenue from operations	23,272.66	21,272.17	16,595.24	68,489.64	59,983.89
II	Other income	15.65	96.65	36.89	124.58	90.63
III	Total Income (I+II)	23,288.31	21,368.82	16,632.13	68,614.22	60,074.52
IV	Expenses :					
	Cost of materials consumed	7,590.51	10,393.41	7,907.63	30,192.57	31,513.46
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	1,346.76	(1,369.61)	(2,412.70)	(1,171.63)	(1,832.75)
	Employee benefits expense	679.20	644.42	612.90	1,848.76	1,494.13
	Finance Costs	516.25	460.20	397.56	1,435.99	1,412.00
	Depreciation and amortization expenses	319.35	296.44	322.97	909.65	951.74
	Other expenses	9,980.39	8,696.07	8,801.44	28,456.60	22,899.65
	Total expenses (IV)	20,432.46	19,120.93	15,629.80	61,671.94	56,438.23
V	Profit before tax (III-IV)	2,855.85	2,247.89	1,002.33	6,942.28	3,636.29
VI	Tax Expenses					
	(1) Current Tax	1,075.77	775.77	400.00	2,490.00	1,075.00
	(2) Deferred Tax	(18.55)	(15.43)	(1.33)	(85.16)	(3.35)
	Total Tax Expense (1+2)	1,057.22	760.34	398.67	2,404.84	1,071.65
VII	Profit for the period (V-VI)	1,798.63	1,487.55	603.66	4,537.44	2,564.64
VIII	Other Comprehensive Income (net of tax)	(1.65)	(0.64)	-	(2.93)	-
IX	Total Comprehensive Income for the period, after taxes (VII+VIII)	1,796.98	1,486.91	603.66	4,534.51	2,564.64
X	Paid-up Equity Share Capital (of ` 2/- each)	1,134.32	1,084.32	1,084.32	1,134.32	1,084.32
XI	Earnings per Equity Share (of ` 2/- each):(not annualised)					
	(1) Basic (")	3.23	2.74	1.11	8.14	4.73
	(2) Diluted (")	3.23	2.74	1.11	8.14	4.73

Notes:

- The Company does not have any Exceptional item to report during the above period.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12th February, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and nine months ended 31st December, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting. The figures for the three months and nine months ended 31st December, 2016 presented here are also Ind AS compliant.
- The Company has opted to avail the relaxation provided by SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirements of Ind AS compliant financial results for the previous year ended 31st March, 2017 and the line item- Reserves (excluding Revaluation Reserve), as per Balance Sheet of the previous accounting year ended 31st March, 2017. These disclosures, not being mandatory, have not been presented.
- Pursuant to the approval of the shareholders of the Company vide their resolution dated 8th August, 2017, the Company has sub-divided one share having Face value of Rs. 10/- each fully paid up into five shares having face value of Rs. 2/- each. For the purpose of the sub-division, the company had fixed 1st September, 2017 as the record date. Accordingly, the earnings per share (EPS) for all the reported periods have been re-stated considering the aforesaid sub-division of shares. The requisite compliance have been complied with.
- The Company has issued and allotted 25,00,000 Equity Shares of Rs. 2/- each for cash at a premium of Rs. 428/- per share aggregating Rs. 10,750.00 lakhs on preferential basis to the Promoter / Promoter group on 7th November, 2017. The funds have been fully utilised for the purpose it was raised.

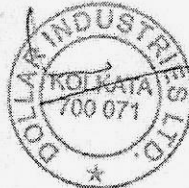


- 7) As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed. These, in the context of Ind -AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 8) Post the applicability of GST with effect from 1st July, 2017, Revenue is required to be disclosed net of GST as per requirement of Ind AS 18, 'Revenue'. Accordingly, the Revenue figures for the three months and nine months ended 31st December, 2017 are not comparable with the previous corresponding periods which are reported inclusive of Excise Duty.
- 9) The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive income as per Ind AS for the corresponding three months and nine months ended 31st December, 2016 is given below:

Particulars	Three-months ended December 31, 2016	Nine-months ended December 31, 2016
Net Profit for the period as Reported under Previous IGAAP	606.15	2,571.05
Impact on Government Grant on Property, Plant and Equipment	2.21	6.63
Impact of discounting of Security Deposits	0.03	(0.08)
Impact of amortization of transaction cost on borrowings	(6.06)	(16.31)
Tax Adjustments on Above	1.33	3.35
Net Profit for the period as reported under IND AS	603.66	2,564.64
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income as reported under IND AS	603.66	2,564.64

- 9) The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : 12th February, 2018



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Independent Auditor's Review Report

To The Board of Directors of
Dollar Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. Dollar Industries Limited ("the Company") for the three months and nine months period ended December 31, 2017 together with the notes thereon (the "statement"). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and has been initialed by us for identification purpose.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 12, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

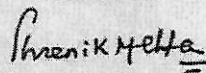
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the corresponding three and nine months period ended December 31, 2016 included in these accompanying statement of three and nine months period Ind AS financial results of the Company, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and reviewed by the predecessor auditor whose report for the corresponding three and nine months period ended December 31, 2016 dated February 14, 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Shrenik Mehta)

Partner

Membership No.063769

Annexure - II

The Brief Profile of Ms. Divyaa Newatia (DIN: 00347787) is as follows:

- 1) **Name:** Divyaa Newatia
- 2) **Father's / Husband's name:** Mr. Vivek Newatia
- 3) **Occupation:** Practicing Chartered Accountant
- 4) **Date of Birth:** 23/03/1980
- 5) **Educational Qualification:**

S.No.	Qualification	University/ Name of Institute
1.	Bachelor's Degree	Graduated from Shri Shikshayatan College in Commerce(Honors)
2.	Professional Qualification; if any	Chartered Accountant

6) **Experience:** Ms. Divyaa Newatia is a Practicing Chartered Accountant (FCA) having an experience of 15 years in this field. Having joined the firm in 2004, she has adequate experience of handling statutory, internal and other audits of Private Sector Clients and Banks.

7) **Expertise in Functional Area:** Accounts, Finance, Company Law matters.

Inter se relationship with other Directors:

No relationship with other Directors of the Company i.e. Dollar Industries Limited.