



Astec LifeSciences Ltd.

Dated: 17th January, 2018

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: "ASTEC"

Sub: Outcome of the Board Meeting – Re-appointment of Mr. Ashok V. Hiremath as the "Managing Director" of the Company – intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("said Regulations") read with Para A of Part A of Schedule III to the said Regulations.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Wednesday, 17th January, 2018 has on the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, re-appointed Mr. Ashok V. Hiremath as the "Managing Director" of the Company for a period starting from 20th January, 2018 upto 31st March, 2019. The re-appointment of Mr. Ashok V. Hiremath as the "Managing Director" of the Company is subject to approval of the Shareholders at the next General Meeting of the Company and other approvals, as may be required.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("said Regulations") read with Para A of Part A of the Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given hereunder:-

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	The present term of Mr. Ashok V. Hiremath as the "Managing Director" of the Company is expiring on 19 th January, 2018. He is re-appointed as the "Managing Director" of the Company for a period starting from 20 th January, 2018 upto 31 st March, 2019.
2	Date of appointment / cessation (as applicable) and term of appointment	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today, i.e. on Wednesday, 17 th January, 2018 has re-appointed Mr. Ashok V. Hiremath as the



Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecsl.com
CIN : L99999MH1994PLC076236



ASTEC

Astec LifeSciences Ltd.

		"Managing Director" of the Company for a period starting from 20 th January, 2018 upto 31 st March, 2019, subject to approval of the Shareholders in the next General Meeting of the Company and other approvals, as may be required.
3	Brief Profile (in case of appointment)	Ashok V. Hiremath, aged 62, is a graduate of the Institution of Engineers, Australia, Bachelor of Arts from the University of Oxford, holds a master's degree of Arts from the University of Oxford and post graduate diploma in Chemical Engineering from the University of London. He brings with him over 38 years of experience in the Chemical Industry. He has been actively involved in the affairs of the Company and has played a key role in the growth of the Company since 1994.
4	Disclosure of relationships between the Directors (in case of appointment of Director)	Mr. Ashok V. Hiremath is a Promoter of the Company and is not related to any other Director of the Company.

We request you to take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejal Jariwala

Company Secretary & Compliance Officer
(ACS 32441)



Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecsl.com
CIN : L99999MH1994PLC076236