VISHNUSURYA
PROJECTS AND INFRA LIMITED
(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: U63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

Date: November 14, 2023

Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Scrip Code: VISHNUINFR

Dear Madam / Sir,

Sub: Outcome of Board Meeting - Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2023 and declaration of Interim dividend.

Pursuant to Regulation 30 and Part A, Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the meeting of Board of Directors of the Company was held today and transacted the following business:

i. Approved the Un-audited Financial Results of the Company for the half year ended September 30, 2023. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the half year ended September 30, 2023 are enclosed as Annexure.

ii. Approved an Interim Dividend of Re. 1/- per share which is 10% of face value per equity share to the equity members of the Company whose names appear on the Register of Members of the Company in the books of Registrar and Transfer Agents as on November 22, 2023 being the record date, fixed for the purpose, and the same will be paid on or before December 13, 2023.

iii. Took note of resignation of Mr. Vakaday Subramanian Ravikumar from the post of Company Secretary and Compliance Officer of the Company with effect from closing hours of November 14, 2023 due to personal reasons.

iv. Approved the appointment of Ms. Priya Rajagopalan (Membership No: A67800) as Company Secretary and Compliance officer with effect from November 15, 2023.

The meeting commenced at 15:00 hours and concluded at 16:45 Hours.

Kindly take note of the above in your records.

Yours faithfully,

For **VISHNUSURYA PROJECTS AND INFRA LIMITED**

ARUNACHALAM CHARIMA THANGAM
Whole-time Director
DIN: 06958029

Vishnusurya Projects and Infra Ltd Chennai

Independent Auditor's Limited Review Report on Unaudited half yearly financial Results of the company under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

Review Report to
The Board of Directors
Vishnusurya Projects And Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vishnusurya Projects And Infra Limited ("the company") for the period ended 30th September 2023 ("the statement"), being submitted by the Company's Management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S R B R & Associates LLP
Chennai
600 034
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B R & Associates LLP
Chartered Accountants
FRN: 004997S/S200051

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

R. Sundararajan
Partner
M.No: 029814

UDIN : 23029814BGYMWC8513
Place : Chennai
Date :14-11-2023

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
CIN: U63090TN1996PLC035491

Balance Sheet as at 30th September 2023

(₹ in lakhs)

Particulars	As at 30th September 2023	As at 30th September 2022	As at 31st March 2023
	Unaudited	Unaudited	Audited/ Restated
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1725.97	1195.40	908.40
(b) Reserves and surplus	6174.18	3840.62	4718.88
(2) Non-current liabilities			
(a) Long-Term borrowings	2314.86	2622.31	2442.65
(b) Other Long term liabilities	118.59	615.49	54.50
(c) Long-Term provisions	33.05	19.30	26.26
(3) Current liabilities			
(a) Short-Term borrowings	1019.80	1262.85	1182.59
(b) Trade payables			
(A) Total outstanding dues of micro and small enterprises	861.62	148.18	1113.48
(B) Total outstanding dues of creditors other than micro and small enterprises	636.11	751.99	260.49
(c) Other current liabilities	670.22	2011.88	738.52
(d) Short-Term provisions	871.73	976.10	334.40
TOTAL EQUITY & LIABILITIES	**14426.12**	**13444.13**	**11780.17**
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	4710.06	4665.29	4692.29
(ii) Capital Work-in-progress	90.27	47.98	61.01
(b) Non-current investments	155.62	276.62	156.62
(c) Deferred tax assets (net)	53.35	28.57	41.96
(d) Long-Term loans and advances	253.60	280.10	172.66
(e) Other non-current assets	47.28	51.15	47.38
(2) Current assets			
(a) Inventories	506.54	-	433.80
(b) Trade receivables	1463.46	2049.50	1740.87
(c) Cash and Bank Balances	295.26	1170.03	287.18
(d) Short-Term loans and advances	6533.87	4622.39	3731.44
(e) Other current assets	316.82	252.49	414.98
TOTAL ASSETS	**14426.12**	**13444.13**	**11780.17**

The accompanying notes are an integral part of these Interim Standalone financial statements

For and on behalf of Board of Directors

Vishnusurya Projects and Infra Ltd CHENNAI

A C Thangam
Whole Time Director
DIN: 06958029

14th November, 2023, Thoothukudi

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
CIN: U63090TN1996PLC035491

Statement of Profit and Loss for the Half year ended 30th September 2023

(₹ in lakhs)

Particulars	For the Half year ended 30th September 2023	For the Half year ended 30th September 2022	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited/ Restated
I. Revenue from operations	10095.98	5996.84	13237.11
II. Other income	22.75	12.34	88.94
III. Total Income (I+II)	**10118.73**	**6009.18**	**13326.06**
IV. Expenses			
Direct Cost	4738.35	2886.99	6929.09
Purchases of stock-in-trade	18.03	-	154.58
Changes in inventories	(72.74)	-	(433.80)
Employee benefit expenses	490.04	446.94	913.61
Finance costs	192.40	202.43	414.42
Depreciation and amortization expense	330.81	310.98	673.02
Other expenses	1526.31	1269.80	2844.93
Total Expenses	**7223.21**	**5117.13**	**11495.85**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**2895.52**	**892.05**	**1830.21**
VI. Exceptional items	-	-	-
VII. Extraordinary items	-	-	-
VIII. Profit before tax (V-VI-VII)	**2895.52**	**892.05**	**1830.21**
IX. Tax expense:			
(1) Current Tax	675.00	250.00	635.00
Less: Transfers - Income Tax of earlier years	(40.95)	-	(120.40)
(2) Deferred Tax	(11.39)	(6.40)	(19.79)
X. Profit (Loss) for the period (VIII-IX)	**2272.86**	**648.46**	**1335.41**
XI. Earnings per equity share:			
(1) Basic (in ₹)	6.58	12.05	23.62
(2) Diluted (in ₹)	6.58	12.05	23.62

The accompanying notes are an integral part of these Interim Standalone financial statements

For and on behalf of Board of Directors

Vishnusurya Projects and Infra Ltd CHENNAI

A C Thangam
Whole Time Director
DIN: 06958029

14th November, 2023, Thoothukudi

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
CIN: U63090TN1996PLC035491

Cash flow Statement for the Half year ended 30th September 2023

(₹ in lakhs)

Particulars	As at (Current Half year Ended) 30th September 2023	As at (Previous Half year Ended) 30th September 2022
	Unaudited	Unaudited
Cash flow from Operating Activities		
Net Profit before Tax and Extra-ordinary Items	**2895.52**	**892.05**
Adjustments for:		
Depreciation and amortisation expense	330.81	310.98
Interest and Finance Charges	192.40	202.43
Interest Income	(15.58)	(8.97)
Net (Gain)/ Loss on sale of Property Plant & Equipment	5.65	13.25
Net Gain on Sale of Non Current Investments Equity Shares	(1.60)	-
Net Gain from Current investment in liquid mutual fund	-	(0.14)
	511.67	**517.55**
Operating Profit Before Working Capital Changes	**3407.20**	**1409.60**
Adjustments for (Increase) / Decrease in operating assets:		
Inventories	(72.74)	-
Trade receivables	277.41	(1172.97)
Loans and Advances	(2883.37)	432.28
Other Non-Current Assets	0.10	214.94
Other Current Assets	98.16	(213.95)
Adjustments - Increase / (Decrease) in operating liabilities:		
Trade Payables	123.76	334.18
Other Current Liabilities	(68.30)	(706.33)
Provisions	22.23	23.83
Non-Current Liabilities	64.09	538.92
	(2438.66)	**(549.10)**
Net Cash Used in/ from operating Activities	**968.54**	**860.50**
Direct taxes paid (net of refunds)	(112.16)	(121.67)
Net cash from operating activities (A)	**856.37**	**738.83**
Cash Flow From Investing Actvities		
Acquisition of tangible assets and towards capital work in progress	(391.33)	(726.50)
Net receipts from sale of Property, Plant and Equipment	7.84	24.79
Investments in bank deposits - Secured against OD & under Lien	(12.72)	(949.85)
Investment in term deposits for more than 12 months		(5.06)
Net receipts from Sale of Long term Investments - share	2.60	-
Net Gain from Current investment in liquid mutual fund	-	0.14
Interest Received	15.58	8.97
Net Cashflow from Investing Activities (B)	**(378.03)**	**(1647.52)**

Vishnusurya Projects and Infra Ltd CHENNAI

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
CIN: U63090TN1996PLC035491

Cash flow Statement for the Half year ended 30th September 2023

(₹ in lakhs)

Particulars	As at (Current Half year Ended) 30th September 2023	As at (Previous Half year Ended) 30th September 2022
	Unaudited	Unaudited
Cash Flow from Financing Activities		
Repayment of Borrowings	(290.58)	395.67
Financing Charges paid	(192.40)	(202.43)
Fresh Issue of share capital		700.00
Tax & expenses related to buy back		
Net cashflow from Financing Activities (C)	**(482.98)**	**893.25**
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)	**(4.64)**	**(15.44)**
Cash and Cash Equivalents at the Begining of the period	69.96	206.26
Cash and Cash Equivalents at the end of the period	65.33	190.82
Note : Cash and Cash Equivalents		
i) Cash and cash Equivalents as above	65.33	190.82
ii) Other bank balances		
(i) Term deposit with Maturity 3 - 12 months		954.00
(ii) Overdraft against Term deposit	9.45	14.30
(iii) Term deposit - Under Lien	105.53	5.91
(iv) Margin Money on Bank Guarantee	114.95	5.00
iii) Total Cash and Bank Balances	**295.26**	**1170.03**

Notes:

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 3.
2 Capital Expenditure includes payments for items in capital WIP and purchase of Property, plant and equipment
3. Direct taxes paid are treated as arising from operating activities and are not bifurcated between investing & financing activities.

For and on behalf of Board of Directors

A C Thangam
Whole Time Director
DIN: 06958029

Vishnusurya Projects and Infra Ltd CHENNAI

14th November, 2023, Thoothukudi

VISHNUSURYA PROJECTS AND INFRA LIMITED

(Formerly Known as Vishnusurya Projects and Infra Private Limited)

No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai 4
CIN: U63090TN1996PTC035491

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

1. The above interim financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). Indian GAAP comprises mandatory Accounting Standards notified under Section 133 of the Companies Act 2013 read with Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013, as applicable to shares listed in SME platform of NSE.

2. The results furnished herein above are in accordance with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.

3. The unaudited Financial statements ended 30th September 2023 has been approved by the Audit Committee and Board of Directors on 14th November 2023.

4. The Company has adopted the Accounting Standards (AS) 25 for the preparation and disclosure requirement of these interim financial statements

5. The company has followed same accounting policies in these interim financial statements as those followed in the most recent audited annual financial statements

6. Provisions in respect of gratuity (defined benefit schemes) for this interim period is calculated on a year-to-date basis by the actuarially determined rates at the end of the prior financial year.

7. Measuring Income Tax Expense for Interim Period - Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

8. Depreciation and amortisation for an interim period is based only on assets owned during that interim period. It does not take into account asset acquisitions or disposals planned for later in the financial year.

9. The measurement procedures to be followed in an interim financial report were designed to ensure that the resulting information is reliable and that all material financial information that is relevant to an understanding of the financial position or performance of the enterprise is appropriately disclosed

Vishnusurya Projects and Infra Ltd CHENNAI

10. The Company has two major business segments for the period., viz. (1) Construction activities (2) Mining activities with crusher plant & M-Sand plant. These two segments were considered as reportable primary segments as identified in accordance with AS-17, issued by ICAI / Company (Accounting Standards) Rules, 2006. Segment wise Revenue, Results and Capital Employed were attached along with the half yearly resullts. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI . Segment accounting policies are in line with the accounting policies of the Company.

11. The Company has assessed the impact of any internal or external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The Company continues to monitor the future economic conditions.

12. Material changes in the Contingent liabilities and Pending Capital commitments since the last annual balance sheet date.

- Pending Capital Commitments - Building - Rs 48 lakhs
- Contingent Liabilities
    1. Income Tax - Sec 153C & 143(3) - Rs. 1450.35 Lakhs
    2. Income Tax - Sec 143 & 271(1)C - Rs. 582.71 Lakhs

- During the period, the Company had challenged the Assessment Orders by way of Writ petitions on the grounds of irregularity of the proceedings conducted by the Assessment officer. The Hon'ble Madras High Court has issued the final order dated June 28, 2023 ("Order") disposing off all Writ Petitions and has closed all Miscellaneous Petitions. The Madras High Court has further directed that there will be no order as to costs. As on date, all the WP or the WMP stand disposed off, and as a result thereof, the Company does not have any pending direct tax proceedings or liabilities
- Satisfaction of charge filed for corporate guarantee issued to M/s Agni Estates and Foundation P ltd - Rs 2070 lakhs (India Bulls Housing F ltd)
- Traces demand as on date - Rs 17 lakhs
- Disputed due from Customers - Rs 120 lakhs - same as of March 2023
- GST - Few SCNs received for ITC mismatch for the period.

13. Figures for the previous period have been regrouped, reclassified, and restated wherever necessary to make them comparable with the current period's figures.

For and on behalf of Board of Directors

Vishnusurya Projects and Infra Ltd CHENNAI

A C Thangam
Whole Time Director
DIN: 06958029

14th November, 2023, Thoothukudi

VISHNUSURYA PROJECTS AND INFRA LIMITED
(Formerly Known as Vishnusurya Projects And Infra Private Limited)
No.76, QBAS Temple Tower, Second floor, North Mada Street, Mylapore, Chennai - 600004
CIN: U63090TN1996PLC035491

Segment wise Revenue, Results and Capital Employed for the Half year ended 30th September 2023

(₹ in lakhs)

Particulars	For the Half year ended 30th September 2023	For the Half year ended 30th September 2022	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited/ Restated
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
Construction & Allied Activities	4768.63	1941.33	5650.80
Mining & Quarrying	0.00	0.00	7484.75
Others	15.98	34.74	101.57
Net sales/Income From Operations	**4784.61**	**1976.07**	**13237.12**

(₹ in lakhs)

Particulars	For the Half year ended 30th September 2023	For the Half year ended 30th September 2022	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited/ Restated
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)			
Construction & Allied Activities	2053.56	748.43	2551.76
Mining & Quarrying	-4093.83	-3667.41	-16.39
Others	-	-	-37.27
Less : Un-allocable expenditure (net of unallocable income)			
Less: i) Interest**	124.26	130.39	414.42
ii) Other Un-allocable Expenditure net off	-522.58	-352.47	-681.07
(iii) Un-allocable income			
Total Profit Before Tax	**-2438.60**	**-3141.06**	**2231.44**

(₹ in lakhs)

Particulars	For the Half year ended 30th September 2023	For the Half year ended 30th September 2022	For the year ended 31st March 2023
	Unaudited	Unaudited	Audited/ Restated
3. Capital Employed (Segment assets – Segment Liabilities)			
Construction & Allied Activities	-183.86	296.76	339.76
Mining & Quarrying	3650.00	3066.94	2752.57
Others	227.55	54.43	-70.95
Unallocable Assets	-4200.23	-3418.13	-3021.38

For and on behalf of Board of Directors

A C Thangam
Whole Time Director
DIN: 06958029

Vishnusurya Projects and Infra Ltd CHENNAI

14th November, 2023, Thoothukudi