



VIKAS ecOTECH LTD.

(Formerly Vikas GlobalOne Ltd.)

Ph.: +91-11-43144444 • Email : info@vikasecotech.com • Website : www.vikasecotech.com • CIN -L65999DL1984PLC019465

VETL/BM/OUTCOME/11/2016

09.11.2016

The General Manager- Listing National Stock Exchange Limited. Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: VIKASECO.	The General Manager- Listing BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 530961.
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Sub: Outcome of the Board Meeting held on 9th November, 2016.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held today i.e. 9th November 2016 at 11:00 A.M at its registered office and interalia, the Unaudited Financial Results for the second quarter and half year ended on 30th September, 2016 were approved and Limited Review Report thereon was taken on record. Copy of Financial Results is attached herewith for dissemination.

Kindly place it on record and update your website.

Thanking you.

For Vikas EcoTech Limited
(Formerly Vikas GlobalOne Limited)


(Siddharth Agrawal)
Company Secretary & Compliance Officer

Encl: Financial Results and Limited Review Report

Regd. Office : Vikas House, 34/1, East Punjabi Bagh, New Delhi- 110026 (INDIA)

Plant 1 : Industrial Grpwth Centre, Phase-I, SIDCO Complex, Distt. Sambe-187 121 (J&K)

Plant 2 : G-24-30, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Distt. Alwar -301 706 (Raj)

VIKAS ECOTECH LIMITED

(FORMERLY KNOWN AS VIKAS GLOBALONE LIMITED)

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011 43144444, FAX: 011 43144488 EMAIL - info@vikasecotech.com

PART I		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED ON 30TH SEPTEMBER 2016						(Rs. In Lacs)
		STANDALONE						
		Quarter Ended			Half Year Ended		Year Ended	
Sl. No.	Particulars	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	
1	Income from operations							
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	8,322.54	10,070.56	7,064.74	18,393.10	12,865.40	30,715.20	
	(b) Other Operating Income	24.24	25.48	101.08	49.72	150.69	333.09	
	Total income from operations (net)	8,346.78	10,096.04	7,165.82	18,442.82	13,016.09	31,048.29	
2	Expenses							
	(a) Cost of material consumed	4,651.30	4,972.10	3,979.09	9,623.39	7,847.04	17,293.92	
	(b) Purchase of stock- in- trade	1,431.92	2,850.18	1,509.00	4,282.10	2,836.41	6,674.28	
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	283.30	(42.83)	207.84	240.47	(8.88)	(245.16)	
	(d) Employee benefit expense	118.36	101.66	90.18	220.02	181.22	327.79	
	(e) Depreciation and amortisation expense	105.68	99.32	81.64	205.00	156.01	337.08	
	(f) Other expenses	366.95	435.74	578.74	802.69	876.99	1,767.28	
	Total Expenses	6,957.51	8,416.17	6,446.48	15,373.68	11,888.79	26,155.19	
	Profit from operations before other income, finance costs and exceptional items (1-2)	1,389.27	1,679.87	719.33	3,069.14	1,127.30	4,893.10	
4	Other Income	20.75	3.52	18.51	24.28	28.69	150.01	
	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,410.03	1,683.39	737.84	3,093.41	1,155.99	5,043.11	
6	Finance Costs	277.11	280.38	294.72	557.50	574.69	1,133.54	
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,132.91	1,403.01	443.12	2,535.92	581.29	3,909.57	
8	Exceptional items / Prior Period Income / (Expenses)	0.75	(7.52)	33.40	(6.77)	33.40	16.12	
9	Profit from ordinary activities before tax (7+8)	1,133.66	1,395.49	476.52	2,529.15	614.69	3,925.69	
10	Tax expense	392.33	482.95	142.96	875.29	195.22	1,372.24	
11	Net Profit from ordinary activities after tax (9-10)	741.32	912.54	333.56	1,653.86	419.48	2,553.45	
12	Extra ordinary items (net of tax expenses)				-	-	-	
13	Net Profit for the period (11-12)	741.32	912.54	333.56	1,653.86	419.48	2,553.45	
14	Share of Profit / (Loss) of associates*				-	-	-	
15	Minority Interest*				-	-	-	
	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	741.32	912.54	333.56	1,653.86	419.48	2,553.45	
17	Paid- up equity share capital	2,542.39	2,542.39	2,542.39	2,542.39	2,542.39	2,542.39	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting period	5,735.85	4,994.53	2,206.07	5,735.85	2,206.07	4,081.99	
19.i	Earning per share (before extraordinary items)							
	(a)** Basic Face Value Rs 1/-each	0.29	0.36	0.13	0.65	0.16	1.00	
	(b) **Diluted Face Value Rs 1/-each	0.29	0.36	0.13	0.65	0.16	1.00	
19.ii	Earnings per share (after extraordinary items)							
	(a)** Basic Face Value Rs 1/-each	0.29	0.36	0.13	0.65	0.16	1.00	
	(b) **Diluted Face Value Rs 1/-each	0.29	0.36	0.13	0.65	0.16	1.00	

*** Note**

- The Above unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their meeting held on 09/11/2016 and approved by the Board of Director at their meeting held on 09/11/2016
- Figures of the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- Status of the investors complaint : Pending at the beginning of the quarter - Nil, Complaint received and disposed off during the during the quarter - Nil, Pending at the end of the quarter - Nil.
- Exceptional items / Prior Period Income / (Expenses) includes net income (income - expenses) related to previous year 2015-16, which is booked in current year.
- This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- Figures of the previous year of Segment Results are re-classified, wherever necessary, to correspond with the current period's classification/disclosure.

VIKAS ECOTECH LIMITED

V. M. Hasnani
Managing Director

(1)

Select information for the Year ended 30.09.2016		Quarter Ended			Half Year Ended		Year Ended
Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	14,36,20,730.00	13,72,74,229.00	14,71,31,295	14,36,20,730.00	13,72,74,229.00	
	- Percentage of shareholding	56.49%	53.99%	57.87%	56.49%	53.99%	
2	Promoters and Promoter Group Shareholding	11,06,18,945.00	11,69,65,446.00	10,71,08,380	11,06,18,945.00	11,69,65,446.00	
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	(b) Non- encumbered						
	- Number of shares	11,06,18,945	11,69,65,446	10,71,08,380	11,06,18,945	11,69,65,446	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the company)	43.51%	46.01%	42.13%	43.51%	46.01%	
B	INVESTOR COMPLAINTS	Quarter ended (30/09/2016)					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	0					
	Disposed off during the quarter	0					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENT RESULTS FOR THE QUARTER and HALF YEAR ENDED ON 30TH SEPTEMBER 2016							(Rs. In Lacs)
PART III	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	(Audited)
a	SEGMENT REVENUE						
	Chemical Division	8,346.78	10,096.04	7,165.82	18,442.82	13,016.09	31,048.29
	-Manufacturing	6,605.46	7,190.82	5,389.50	13,796.27	10,059.77	24,175.05
	-Trading	1,741.33	2,905.22	1,776.32	4,646.55	2,956.32	6,873.24
	Service Division	-	-	-	-	-	-
	Agro Division	-	-	-	-	-	-
	Real Estate Division	-	-	-	-	-	-
	Total	8,346.78	10,096.04	7,165.82	18,442.82	13,016.09	31,048.29
b	SEGMENT RESULTS						
	Profit before tax and interest from each segment						
	Chemical Division	1,389.27	1,679.87	719.33	3,069.14	1,127.30	4,893.10
	-Manufacturing	1,361.63	1,668.29	696.04	3,029.91	1,093.17	4,631.38
	-Trading	27.65	11.58	23.29	39.23	34.12	261.72
	Real Estate Division	-	-	-	-	-	-
	Agro Division	-	-	-	-	-	-
	Service Division	-	-	-	-	-	-
	Total	1,389.27	1,679.87	719.33	3,069.14	1,127.30	4,893.10
	Less: Interest	277.11	280.38	294.72	557.50	574.69	1,133.54
	Other Income	20.75	3.52	18.51	24.28	28.69	150.01
	Exceptional items / Prior Period Income / (Expenses)	0.75	(7.52)	33.40	(6.77)	33.40	16.12
	PROFIT BEFORE TAX	1,133.66	1,395.49	476.52	2,529.15	614.69	3,925.69
c	CAPITAL EMPLOYED						
	Chemical Division	9,145.63	8,471.65	4,728.95	9,145.63	4,728.95	7,575.68
	Real Estate Division	19.51	19.51	19.51	19.51	19.51	19.51
	Total	9,165.15	8,491.17	4,748.46	9,165.15	4,748.46	7,595.19
d	SEGMENT Assets & Liability						
	Chemical Division						
	-Manufacturing						
	-- Assets	27,269.40	24,667.88	16,871.89	27,269.40	16,871.89	20,628.49
	-- Liability	17,846.69	18,772.82	12,901.04	17,846.69	12,901.04	15,608.61
	-Trading						
	-- Assets	1,878.26	4,484.28	1,422.90	1,878.26	1,422.90	2,108.85
	-- Liability	3,042.24	2,861.94	664.80	3,042.24	664.80	523.86
	Real Estate Division						
	-- Assets	32.22	32.22	32.22	32.22	32.22	32.22
	-- Liability	12.71	12.71	12.71	12.71	12.71	12.71
e	SEGMENT REVENUE - Geography						
	Domestic	4,229.15	4,565.85	4,248.69	8,766.59	8,155.52	16,093.16
	Export	4,117.63	5,558.60	2,917.13	9,676.23	4,860.57	14,955.12
	Total	8,346.78	10,096.04	7,165.82	18,442.82	13,016.09	31,048.29

For VIKAS ECOTECH LIMITED

Vikas Garg

Managing Director (Managing Director)

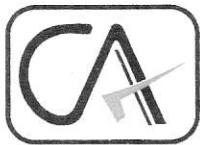
VIKAS ECOTECH LIMITED
(FORMERLY KNOWN AS VIKAS GLOBALONE LIMITED)

CIN - L65999DL1984PLC019465

VIKAS HOUSE, 34/1, EAST PUNJBAI BAGH, NEW DELHI
STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2016

Standalone Statement of Assets and Liabilities	As at Half Yearly Ended	Year Ended
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,542.40	2,542.40
(b) Reserves and surplus	5,735.85	4,081.99
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	8,278.25	6,624.39
2. Share application money pending allotment	-	-
3. Minority interest#	-	-
4. Non-current liabilities		
(a) Long-term borrowings	886.90	970.81
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	8.76	8.76
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	895.66	979.56
5. Current liabilities		
(a) Short-term borrowings	9,191.62	8,147.20
(b) Trade payables	7,710.37	4,489.41
(c) Other current liabilities	751.18	1,051.48
(d) Short-term provisions	2,352.81	1,477.53
Sub-total - Current liabilities	20,005.98	15,165.62
TOTAL - EQUITY AND LIABILITIES	29,179.89	22,769.57
B ASSETS		
1. Non-current assets		
(a) Fixed assets	3,282.20	2,790.26
(b) Goodwill on consolidation	-	-
(c) Non-current investments	3.86	3.86
(d) Deferred tax assets (net)	17.15	17.15
(e) Long-term loans and advances	21.14	17.86
(f) Other non-current assets	-	-
Sub-total - Non-current assets	3,324.35	2,829.13
2 Current assets		
(a) Current investments	-	-
(b) Inventories	5,285.68	3,754.56
(c) Trade receivables	15,048.14	14,063.63
(d) Cash and cash equivalents	485.35	439.88
(e) Short-term loans and advances	4,939.24	1,673.38
(f) Other current assets	97.13	9.01
Sub-total - Current assets	25,855.53	19,940.44
Total - Assets	29,179.89	22,769.57

(P)
For VIKAS ECOTECH LIMITED
Vmha-29
Managing Director



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report

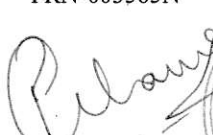
The Board of Directors
Vikas Ecotech Limited
F-6, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110026

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s Vikas Ecotech Limited** ('the Company') for the quarter ended 30th September 2016 (the 'Statement') and year to date results for the period 1st April 2016 to 30th September 2016, prepared by the Company pursuant to clause 41 of the Listing Agreement with Stock Exchanges of India, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 09th November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

KSMC & ASSOCIATES
Chartered Accountants
FRN-003565N


Prashant Channa
Partner
M. No – 530041



Place: New Delhi
Date: 09.11.2016