



CIN :- L74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :
FE-10, MIDC, Phase - II, Manpada Road,
Dombivali (East) 421 204. Dist. Thane
Maharashtra, India.
Phone : 91-0251-2873335/36/38
Website : www.bewltd.com
Email : bifriends@bewltd.com /
bifriends@bew.net.in /
bifriendsengg@gmail.com

Tuesday, November 7, 2023

To,

Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

NSE Symbol: BEWLTD
ISIN: INE0HQI01014

Subject: Outcome of the Board Meeting held on Tuesday, November 07, 2023.

In Furtherance to our Intimation letter dated Monday, October 30, 2023 read with **Regulation 30 along with sub-para 4 (h) of Schedule III Part A Para A** of the Securities Exchange Board of India (Listing Obligations and disclosures requirements, 2015 (Hereinafter referred to as the said "SEBI, LODR, Regulation, 2015") and other applicable provisions, if any, we would like to apprise you that the Board of Directors of the Company, at its meeting held today **Tuesday, November 07, 2023**, which commence on 3:00 P:M (IST) and close on 04:19 P:M (IST) has, inter alia, approved the Unaudited standalone Financial results along with Limited Review Report for the half year **ended on Saturday, September 30, 2023.**

Furthermore, pursuant to Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015, we are hereby submitting Unaudited standalone Financial results along with Limited Review Report for the half year **ended on Saturday, September 30, 2023.**

This is for your information, record and dissemination.



Thanking You,
Yours faithfully,
For BEW Engineering Limited

Prasad Ramesh Khopkar
(Company Secretary & Compliance Officer)

Enclosures:

- 1) Signed Unaudited standalone Financial results along with Limited Review Report for the Financial year ended on Saturday, September 30, 2023.

J N GUPTA & CO LLP

Chartered Accountants

501 Ruparel Iris, Senapati Bapat Marg,
Matunga, Mumbai- 400 016.

Contact No. 9001893895, 7208358784.

Email: - jnguptaca@icai.org, jnguptacamumbai@gmail.com



Independent Auditor's Limited Review Report on the Unaudited Financial Results for the Half Year ended on 30th Sep, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

BEW ENGINEERING LIMITED.

FE-10, M.I.D.C., Phase-II, Manpada Road,

Dombivali (East), Dist. Thane - 421 204,

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the Half Year ended on 30th Sep, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of BEW ENGINEERING Limited ("the Company") for the Half Year ended on 30th Sep, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 -Interim Financial Reporting ' (AS 25)". prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit



conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s J N Gupta & Co. LLP
Chartered Accountants
FRN: 006569C/W100892


CA. Radheyshyam Agarwal
Partner



M. No: 603496

UDIN: 23603496BGREWY5550

Place: Mumbai




Date: 07th November, 2023

BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

Unaudited Statement of assets and Liabilities As At 30th Sep, 2023

(Rs. in Lakhs)

Particulars	30th Sep 2023 (Unaudited)	31st March 2023 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	291.22	258.07
(b) Surplus	5,509.77	2,407.01
(2) Non-current liabilities		
(a) Long-term borrowings	1,368.25	1,093.47
(b) Deferred tax liability (net)	105.54	105.54
(3) Current liabilities		
(a) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,592.98	4,391.39
(b) Short Term Borrowings	3,098.01	3,123.57
(c) Other current liabilities	897.96	1,368.97
(d) Short-term provisions	34	133.69
Total	14,897.95	12,881.71
II. Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	1,992	1,067.38
(b) Non-current investments	274.34	336.41
(c) Long term loans and advances	14.42	14.42
(2) Current assets		
(a) Inventories	9,441.17	8,798.60
(b) Trade receivables	1,401.18	1,268.43
(c) Cash and cash equivalents	30.13	15.84
(d) Short-term loans and advances	1,510.33	1,233.85
(e) Other Current Assets	234.40	146.78
Total	14,897.95	12,881.71
For & On Behalf of the Board BEW ENGINEERING LIMITED		
 Prakash Lade Chairman DIN : 02122493 Date:- 07-11-2023 Place:- Mumbai		 Rohan Lade Managing Director DIN : 00460811 Date:- 07-11-2023 Place:- Mumbai

BEW ENGINEERING LIMITED


CIN : L74120MH2011PLC216096

Statement Of Unaudited Financial Results For The Half Year And Year Ended 30th September 2023

(Rs. in Lakhs except EPS)

Particulars	Apr-Sep -2023 (Unaudited)	Apr-Sep-2022 (Unaudited)	2022 - 23 (Audited)
Revenue from operations	6,556.44	4,767.34	10,560.81
Other income	19.77	9.28	69.05
Total Income	6,576.22	4,776.62	10,629.86
Expenses:			
Cost of materials consumed	5,474.59	5,177.26	10,341.23
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(245.58)	(1,588.90)	(2,184.48)
Employee benefit expense	140.24	121.78	259.49
Financial costs	230.51	224.29	457.03
Depreciation and amortisation cost	41.05	42.04	88.97
Other expenses	367.79	313.11	691.46
Total expenses	6,008.61	4,289.58	9,653.70
Profit before tax	567.61	487.03	976.16
Tax expense:	-	-	-
(1) Current tax	150.00	122.00	254.00
(2) Deferred tax	-	-	(10.28)
(3) Excess / Short Provision of Income Tax	-	-	-
(4) Prior Period Items	-	-	-
Profit from the period	150.00	122.00	243.72
Profit/(Loss) for the period	417.61	365.03	732.44
Earning per equity share: Face value per equity shares Rs.10/- fully paid up.			
(1) Basic	14.34	14.14	28.38
(2) Diluted	15.21	14.14	28.38

For & On Behalf of the Board
BEW ENGINEERING LIMITED


Prakash Lade
Chairman
DIN : 02122493
Date:- 07-11-2023
Place:- Mumbai





Rohan Lade
Managing Director
DIN : 00460811
Date:- 07-11-2023
Place:- Mumbai

BEW ENGINEERING LIMITED
CIN : L74120MH2011PLC216096
Unaudited Cash Flow Statement For The Period Ended Sep 30, 2023

	(Rs. in Lakhs)	
Particulars	For the Period ended Sep 30, 2023 (Unaudited)	For the Year ended March 31, 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	567.61	976.16
Adjustments for:		
Depreciation and amortisation expense	41.05	88.97
Finance Cost	230.51	457.03
Income Tax Expenses	-	10.28
Interest on Fixed Deposit	(6.38)	(15.86)
Changes in Short-Term Provisions	(99.48)	18.21
Deferred Tax Liabilities (Net)	-	(10.28)
Operating profit / (loss) before working capital changes	733.32	1,524.51
Changes in working capital:		
Increase / (Decrease) in Inventory	(642.57)	(2,063.96)
Increase / (Decrease) in trade receivables	(132.75)	(803.03)
Increase / (Decrease) in Short Term Loan & Advances	(276.48)	(633.77)
Increase / (Decrease) in Long Term Loan & Advances	-	(1.40)
Increase / (Decrease) in Current Assets	(87.62)	6.96
(Increase) / Decrease in Short Term Borrowing	(25.56)	911.65
(Increase) / Decrease in Trade Payables	(798.41)	741.90
(Increase) / Decrease in Other Current Liabilities	(471.01)	523.27
	(2,434.39)	(1,318.37)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(1,701.07)	206.14
Less: Taxes paid	150.00	254.00
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(1,851.07)	(47.86)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(965.65)	(111.77)
Deduction of Fixed Assets	-	1.02
Interest on Fixed Deposit	6.38	15.86
Changes in Non Current Investment	62.07	(12.22)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(897.20)	(107.10)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	274.78	611.98
Finance Cost	(230.51)	(457.03)
Proceeds from Issue of Share Capital	2,718.30	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	2,762.57	154.96
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	14.29	(0.00)
Cash and Cash equivalents at beginning period (Refer Note 14)	15.84	15.84
Cash and Cash equivalents at end of period (Refer Note 14)	30.13	15.84
D. Cash and Cash equivalents comprise of		
Cash on hand	7.68	4.08
Balances with banks		
In current accounts	22.46	11.76
Total	30.13	15.84

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard - 3 (revised) "Cash Flow Statements"

For & On Behalf of the Board
BEW ENGINEERING LIMITED


Prakash Lade
Chairman
DIN : 02122493
Date:- 07-11-2023
Place:- Mumbai




Rohan Lade
Managing Director
DIN : 00460811
Date:- 07-11-2023
Place:- Mumbai

Notes:

1. The unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 07th Nov, 2023.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Limited review Report on the aforesaid unaudited financial results for the half year ended on 30th Sep, 2023, which were also approved by the Audit Committee and Board at their meeting held on 07th Nov, 2023.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
4. The company is engaged in the Manufacturer of Chemical & Pharmaceutical Process Machinery/Equipment.
5. As per MCA Notification dated 16* February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. The Company has Issued Equity Shares on Preferential Basis, the number of equity share allotted 3,31,500 Equity Shares of Face Value of ₹ 10/-each at a premium of ₹ 810/- each amounting to ₹ 27,18,30,000/- to Strategic Investors being Non-Promoters on Preferential Allotment basis pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from NSE Limited vide Letter no. NSE/LIST/35484 dated 12th June, 2023.
7. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.

