

14 February 2024

To,  
Department of Corporate Services  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1 G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI-400051

Ref: SECURITY ID: DIL; ISIN INE411Y01011

Dear Sir/ Ma'am,

**Sub.: Outcome of the Board meeting held today i.e. on 14 February 2024, in terms of the second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is with reference to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations. In this respect, we wish to inform you that the Board of Directors of the Company has, inter alia, considered and approved the following items at their meeting held today, on February 14, 2024:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2023;
2. Took note of the Limited review Report on un-audited Standalone Financial results of the Company for the third quarter ended on 31<sup>st</sup> December 2023 as required under Regulation 33 of SEBI (LODR) Regulations, 2015;
3. Approval of request of Reclassification from Promoter Group category to public Category for the following persons belonging to the promoter group pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the approval of Members in the ensuing General Meeting, National Stock Exchange of India Limited, and other regulatory authorities, if any.

Sr. No.	Name of Shareholders	No. of Shares held	% of Shares held
1.	Ms. Priyanka Sharma	6,450	0.01
2.	Mr. Abhishek Sharma	6,450	0.01
3.	Mr. Ameet Agarwal	4,000	0.00

Pursuant to Regulation 31A(8)(b), we are also enclosing the extract of minutes of the Board of Directors of the company held today i.e. Wednesday, February 14, 2024.

**4. CONVENING AN EXTRAORDINARY GENERAL MEETING AND DISPENSATION OF NOTICE TO MEMBERS:**

The Board has resolved to convene the Extraordinary General Meeting of the Company on **11 March 2024 at 03:00 PM** using Video Conferencing (VC) / Other Audio-Visual Means ("OAVM"), in adherence to the SEBI Circulars and MCA Circulars periodically issued, permitting companies to conduct General Meetings through Video Conferencing / Other Audio-Visual Means.

The preliminary draft of the Notice for the Extraordinary General Meeting was presented to the Board. Following a concise deliberation on the agenda items slated for the Extraordinary General Meeting, the Board granted approval for the issuance of the Notice for the Extraordinary General Meeting.

The Notice for the Extraordinary General Meeting will be electronically dispatched to Members whose email addresses are recorded with the Company / Registrar and Transfer Agents / Depository Participants in due course.

**5. APPOINTMENT OF SCRUTINIZER & AND FIXING DATE FOR BOOK CLOSURE/KEY DATES FOR EGM**

The above information is also being uploaded on the Company's website at [www.debockgroup.com](http://www.debockgroup.com)

The Meeting of the Board of Directors commenced at 06:45 P.M. and concluded at 7:15 P.M.

You are requested to take the above-cited information for your records.

Kindly take the same in your records and oblige us.

Yours faithfully,

**For Debock Industries Limited**  
(Formerly known as Debock Sales And Marketing Limited)

**Mukesh Manveer Singh**  
**Director**

**DIN: 01765408**

For further queries in this regard, kindly contact at below-mentioned addresses:

Email Id: [cs@debockgroup.com](mailto:cs@debockgroup.com), [info@debockgroup.com](mailto:info@debockgroup.com)

**Encls: as above**

**EXTRACTS OF THE MINUTES OF BOARD MEETING OF THE DIRECTORS OF DEBOCK INDUSTRIES LIMITED HELD ON 14 FEBRUARY 2024 AT 06:45 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 51, LOHIYA COLONY, 200 FT BYE PASS VAISHALI NAGAR JAIPUR RJ 302021 IN.**

Mr. Mukesh Manveer Singh, the Chairperson of the Board Meeting held on 14 February 2024 placed before the Board, request letters dated 01 February 2024 received from the below-mentioned Promoters, belonging to the Promoter & Promoter Group category and removal of their name from the list of Promoter & Promoter Group.

1. Ms. Priyanka Sharma;
2. Mr. Abhishek Sharma;
3. Mr. Ameet Agarwal.

The Chairperson further apprised the Board that they are presently holding shares (%) in the Company as mentioned below and they do not have any control over the affairs of the Company or in any decision-making process of the Company and hence they have requested the re-classification from Promoter & Promoter Group.

Sr. No.	Name of Shareholders	No. of Shares held	% of Shares held
1.	Ms. Priyanka Sharma	6,450	0.01
2.	Mr. Abhishek Sharma	6,450	0.01
3.	Mr. Ameet Agarwal	4,000	0.00

All the promoters seeking re-classification have mentioned in their letter that they are in compliant with the provisions ascribed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

In view of the provisions of Regulation 31A of SEBI (LODR) and on the satisfaction of the conditions specified therein the members of the Board are of the view that application for reclassification received from all the above promoters, from Promoter & Promoter Group be accepted and be placed before the Members of the Company for their approval.

On approval of the same by the members, the application be made to the Stock Exchange & and other authorities if any for their approval, as may be necessary. Members of the Board then passed the following resolutions.

**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM MS. PRIYANKA SHARMA:**

“**RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of Ms. Priyanka Sharma from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**RESOLVED FURTHER THAT** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**RESOLVED FURTHER THAT** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters, and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.”

The above resolution was passed unanimously.

**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM MR. ABHISHEK SHARMA:**

**“RESOLVED THAT**, pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of Mr. Abhishek Sharma from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT**, on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT**, the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters, and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.

**APPROVAL OF REQUEST OF RE-CLASSIFICATION RECEIVED FROM MR. AMEET AGARWAL:**

**“RESOLVED THAT,** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the Stock Exchange, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for Reclassification of Mr. Ameet Sharma from Promoter and Promoter Group category and removal from the list of Promoter and Promoter Group category in the shareholding of the Company.”

**“RESOLVED FURTHER THAT,** on approval of Stock Exchange upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

**“RESOLVED FURTHER THAT,** the Director & or the Chief Financial Officer and or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters, and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, Stock Exchange, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

The above resolution was passed unanimously.



**Independent Auditor's Limited Review Report on Unaudited Quarter Ended and year to date financial results of Debock Industries Limited (formerly known as Debock Sales & Marketing Limited) pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,

The Board of Directors

Debock Industries Limited

(Formerly known as Debock Sales & Marketing Limited),

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Debock Industries Limited** (Formerly known as Debock Sales & Marketing Limited) ("the Company"), for the Quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**
  - a. Based on the information and explanation provided to us, during the nine months ended December 31, 2023 the Company has allotted 3,27,24,687 equity shares under Right Issue at a price of Rs. 15 per share (Including premium of Rs. 5 per share). However, the Company has not provided the details of utilisation of the funds received from the issue as mentioned in the prospectus. Also, the company has not disclosed the utilisation of the funds as required in its financial statement



and hence we are unable to comment on the fund's utilisation and their impact on the financial statements.

- b. As per note no. 6 to the financial results the Company has not calculated the basic and diluted EPS retrospectively giving effect of right issue.
- c. Based on the information and explanation provided to us, during the nine months ended December 31, 2023 the Company has received Rs. 75.04 Crore for issuance of Share Warrants and the money have been transferred to various related parties. However, the Company has not provided the details compliance of transactions and utilisation of the funds received against share warrants.

#### 5. Qualified Conclusion

Based on our review conducted as stated above, except for the observation / matters mentioned in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates,  
Chartered Accountants  
Firm Regn No 106456W**

Hemant

**Hemant Bohra  
Partner**

Membership No 165667  
UDIN: 24165667BKEZBY4088

Date: February 14, 2024

Place: Mumbai





Statement of Un-audited Financial Results for the Quarter and nine months ended 31st December, 2023

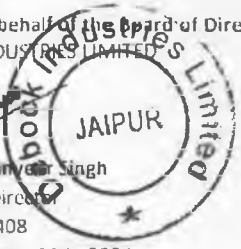
Rs.in Lakhs except Earning per Share

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	2308.83	3003.73	4716.50	8127.55	12918.94	14640.96
II	Other income	-	-	-	-	0.72	0.72
III	<b>Total Revenue (I+II)</b>	<b>2308.83</b>	<b>3003.73</b>	<b>4716.50</b>	<b>8127.55</b>	<b>12919.66</b>	<b>14641.68</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	2255.21	2634.62	3897.19	6926.89	11065.71	11708.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-94.03	83.82	-671.32	363.54	-1507.38	905.50
	(d) Employee benefits expense	12.36	9.87	17.53	34.82	49.21	66.60
	(f) Finance Expenses	-	-	14.77	4.40	45.09	59.63
	(e) Depreciation & Amortization Expenses	11.52	12.85	13.24	38.00	42.97	55.97
	(e) Other expenses	79.20	43.42	26.30	171.03	76.44	109.87
	<b>Total expenses (IV)</b>	<b>2264.27</b>	<b>2784.57</b>	<b>3297.71</b>	<b>7538.67</b>	<b>9772.05</b>	<b>12906.39</b>
V	<b>Profit / (Loss) before exceptional and extra-ordinary item and tax (III-IV)</b>	<b>44.56</b>	<b>219.16</b>	<b>1418.79</b>	<b>588.88</b>	<b>3147.61</b>	<b>1735.29</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extra-ordinary item and tax (V-VI)</b>	<b>44.56</b>	<b>219.16</b>	<b>1418.79</b>	<b>588.88</b>	<b>3147.61</b>	<b>1735.29</b>
VIII	Extra-ordinary Item (refer note below)	-	-	-	-512.95	-	-
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>44.56</b>	<b>219.16</b>	<b>1418.79</b>	<b>1101.83</b>	<b>3147.61</b>	<b>1735.29</b>
X	<b>Tax expense:</b>						
	(a) Current tax	15.28	55.79	357.08	283.56	792.19	446.56
	(b) Deferred tax	-02.59	01.72	0.51	-0.54	1.64	2.14
XI	<b>Profit / (Loss) for the year (IX-X)</b>	<b>31.86</b>	<b>161.65</b>	<b>1061.19</b>	<b>818.81</b>	<b>2353.77</b>	<b>1286.59</b>
XII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	-Remeasurement Gains/(Losses) on Defined Benefit Plans	-0.39	-0.39	-0.12	-01.16	-0.36	-1.55
	-Income tax on above	0.10	0.10	-	0.29	-	39
	<b>Total other comprehensive income (XII)</b>	<b>-0.29</b>	<b>-0.29</b>	<b>-0.12</b>	<b>-0.87</b>	<b>-0.36</b>	<b>-1.16</b>
XIII	<b>Total Comprehensive Income for the Year (XI-XII)</b>	<b>32.15</b>	<b>161.94</b>	<b>1061.31</b>	<b>819.68</b>	<b>2354.13</b>	<b>1287.75</b>
XIV	<b>Paid up equity share capital(Face value per share. Rs. 10)</b>	<b>10916.47</b>	<b>10916.47</b>	<b>7644.00</b>	<b>10916.47</b>	<b>7644.00</b>	<b>7644.00</b>
XV	<b>Other Equity</b>						<b>612.77</b>
XVI	<b>Earnings per share (of Rs. 10/- each) (not annualised for quarters):</b>						
	Basic/Diluted	0.04	0.82	1.48	0.89	3.28	1.68

For and on behalf of the Board of Directors  
DEBOCK INDUSTRIES LIMITED

Mukesh Manveer Singh  
Managing Director  
DIN: 01765408

Date: February 14th, 2024



## Notes to the Financial Results

1 The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on 14th February 2024.

2 The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.

3 The Company does not have more than one reportable segment in terms of Ind AS 108 and hence segment wise reporting is not applicable.

As pe the Rule 3 of Companies (Accounts) Rules, 2014, the Ministry of Corporate Affairs has inserted following amendmends:

4 "Provided that for the financial year commencing on or after the 1st day of April 2021, every Company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled."

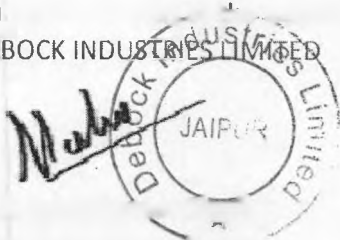
However, the Company has not implemented the same in it accounting software and are in process for implementation.

5 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

On July 13th, 2023, the Company allotted 3,27,24,687 equity shares under Right Issue at a price of Rs. 15 per 6 share (Including premium of Rs. 5 per share). However due to non-availability of data basic and dilluted EPS for all periods presented have not been retrospectively adjusted for the bonus element in right issue. The basid and dilluted EPS has been calculated on weighted average number of share basis.

For \_\_\_\_\_ f Directors

DEBOCK INDUSTRIES LIMITED



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Date: 14th February 2024