



SITA SHREE

FOOD PRODUCTS LTD.

AN ISO 22000:2005 and 9001 : 2000 CERTIFIED COMPANY

Regd. Off & Flour Div.: 332/4/2, R.D. Udyog Nagar, Palda - Nemawar Road, Indore M.P. 452001 INDIA

Soya Division: Khasra No. 5 / 1, Vill Barlai Jagir, PO Kshipra, Teh. Sanwer, Dist. Indore -M P. INDIA

Ph.: + 91-8120881208

E mail : info@sitashri.com Website : www.sitashri.com CIN : L15314MP1996PLC010741

Manufacturers of: Soya Oil, Soya Flour, Wheat Flour, Maida, Rawa, Suji, Dalia and Pulses

Importers and Exporters of all Agricultural Commodities

To,

Dated: 14th February, 2019

The BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Bldg, Dalal Street, Mumbai- 400 001	The National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E) Mumbai - 400 051.
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SUB: OUTCOME OF BOARD MEETING HELD ON 14.02.2019

REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th February, 2019 commenced at 04:00 P.M. and concluded at 11:00 P.M. at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; Un-Audited Reviewed Financial Results for the Quarter year ended on 31st December, 2018, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

We are enclosing herewith the approved "Un-Audited Financial Results" for the quarter ended on 31st December, 2018, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

**Thanking You,
Yours Sincerely,
For, Sita Shree Food Products Limited**

**Sd/-
Dinesh Agrawal
Chairman cum Director
DIN: 00348853**

SITA SHREE FOOD PRODUCTS LIMITED

(A Star Export House)

Registered office: 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)

Ph.: + 91-731- 2439901, 902, 912, 920, 926, Fax +91-731-4068448

E mail: info@sitashri.com Website: www.sitashri.com

CIN: L15314MP1996PLC010741

**EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED DEC 31, 2018**

Rs. In Lacs.

S. No.	Particulars	Quarter Ended	Quarter Ended	Year to date Figures	Previous year ended	Corresponding 3 months ending in previous year
		31-12-18	30-09-18	31-12-18	31-03-18	31-12-17
		(Unaudited)	(UnAudited)	(Unaudited)	(Audited)	(Unaudited)
1	Total income from operations	23.44	26.72	69.28	(385.88)	93.12
2	Net Profit / (Loss) for the period(before Tax, Exceptional and/or Extraordinary items#)	(446.59)	(335.39)	(1,587.07)	(4,060.15)	(931.95)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(446.59)	(335.39)	(1,587.07)	(4,060.15)	(931.95)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(446.86)	(332.02)	(2,140.83)	(3,256.96)	(938.49)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(465.71)	(351.30)	(2,198.18)	(3,329.71)	(938.49)
6	Equity Share Capital	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous	(16,394.51)	(15,928.80)	(16,394.51)	(14,196.33)	(16,485.02)
8	Earnings Per Share(EPS) (for continuing and discontinued operations)-(before and after extraordinary items) (of ` 10/- each)					
	Basic :	(1.67)	(1.26)	(7.90)	(11.96)	(3.37)
	Diluted :	(1.67)	(1.26)	(7.90)	(11.96)	(3.37)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019.
- The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2017 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2016.
- The format for Unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The previous year/ Quarter figures have been regrouped/reclassified wherever required.
- The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company has identified reportable business segments namely Flour, 'Soya' and 'Real estate', results of which are produced separately.
- The aforesaid Unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be available on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
- Reconciliation of Net Profit/Loss for the quarter ended Dec 31, 2018 reported under IGAAP to IND AS.

(Rs. In Lakhs)

Particulars	Quarter ended
	31st Dec, 2018
Profit after tax as per Indian GAAP	(2140.83)
Other Comprehensive Income	(57.35)
Other Adjustments	0.00
Total IND AS adjustments	(57.35)
Profit after tax as per IND AS	(2198.18)

Place: Indore
Date : Feb 14, 2019

For and on behalf of Board of Directors of
SITA SHREE FOOD PRODUCTS LIMITED

Sd/-
Dinesh Agrawal
Chairman
Din : 00348853



PART I

Statement of Unaudited Standalone Financial Results for the Quarter Ended Dec, 2018

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended			Year To date Figures		Previous year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	20.84	10.53	93.03	49.56	(521.22)	(398.85)
II	Other Income	2.60	16.19	0.09	19.72	6.43	12.97
III	Total Revenue (I+II)	23.44	26.72	93.12	69.28	(514.79)	(385.88)
IV	Expenses						
	(a) Cost of Materials Consumed	(0.00)	8.32	70.99	13.30	264.29	339.01
	(b) Purchases of stock-in-trade						
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.66	0.93	615.57	24.04	(209.82)	150.72
	(d) Employee Benefits Expense	-	-	0.92	-	16.93	17.17
	(e) Finance Cost	214.50	205.79	182.50	1,080.06	1,104.51	2423.87
	(f) Depreciation and Amortisation Expense	139.71	139.72	142.89	419.15	428.66	571.55
	(g) Other Expenses	106.16	7.36	12.20	119.80	151.19	171.96
	Total Expenses	470.03	362.12	1,025.07	1,656.35	1,755.76	3674.28
V	Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)	(446.59)	(335.39)	(931.95)	(1,587.07)	(2,270.55)	(4,060.15)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items & taxes (V-VI)	(446.59)	(335.39)	(931.95)	(1,587.07)	(2,270.55)	(4,060.15)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(446.59)	(335.39)	(931.95)	(1,587.07)	(2,270.55)	(4,060.15)
X	Tax Expense	0.272	(3.377)	6.54	553.76	19.66	(803.18)
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	0.272	(3.377)	6.54	553.76	19.66	(803.18)
XI	Profit/(loss) for the period from continuing operation (IX-X)	(446.86)	(332.02)	(938.49)	(2,140.83)	(2,290.21)	(3,256.96)
XII	Net profit/(loss) for the period from discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operation	-	-	-	-	-	-
XIV	Profit / (loss) from discontinued operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (after tax) (XI+XIV)	(446.86)	(332.02)	(938.49)	(2,140.83)	(2,290.21)	(3,256.96)
XVI	Other Comprehensive Income	(18.85)	(19.27)	-	(57.35)	-	(72.75)
XVII	Total Comprehensive Income (XV+XVI)	(465.71)	(351.30)	(938.49)	(2,198.18)	(2,290.21)	(3,329.71)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
XX	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(16,394.51)	(15,928.80)	(16,485.02)	(16,394.51)	(16,485.02)	(14,196.33)
XXI	Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(1.67)	(1.26)	(3.37)	(7.90)	(8.23)	(11.96)
	(b) Diluted	(1.67)	(1.26)	(3.37)	(7.90)	(8.23)	(11.96)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019.
- The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2017 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2016.
- The format for unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.
- The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company has identified reportable business segments namely Flour, 'Soya' and 'Real estate', results of which are produced separately.



Sita Shree Food Products Limited
Registered office: 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)
CIN - L15314MP1996PLC010741

8 The aforesaid unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be available on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

9 Reconciliation of Net Profit/Loss for the quarter ended Dec 31, 2018 reported under IGAAP to IND AS.

(Amount in Rs.)	
Particulars	Quarter ended 31 Dec 2018
	Standalone
Profit after tax as per Indian GAAP	(2,140.83)
Other Comprehensive Income	(57.35)
Profit after tax as per IND AS	(2,198.18)

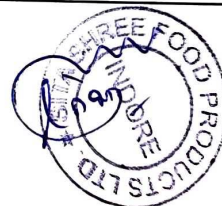


PART II
Information for the Quarter Ended Dec, 2018

Sr. No.	Particulars	3 months ended			Year To date Figure		Rs. (In Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Previous year
		(Unaudited)	(Unaudited)	(UnAudited)	(Unaudited)	(Unaudited)	31-03-18 (Audited)
1	SEGMENT REVENUE						
	FLOUR DIVISION	20.84	10.53	93.02	49.56	(521.22)	(398.85)
	SOYA DIVISION	(0.00)	10.53	89.54	28.72	(104.40)	(4.86)
	REAL ESTATE DEVELOPMENT	20.84	-	3.48	-	(416.82)	(416.82)
	NET OPERATIONAL INCOME	20.84	10.53	93.02	49.56	(521.22)	22.84 (398.85)
2	SEGMENT RESULTS						
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)						
	MANUFACTURING ACTIVITIES						
	FLOUR	1.52	20.07	(603.44)	9.75	(658.08)	(991.60)
	SOYA	1.36	17.48	(8.72)	9.59	(58.59)	(393.61)
	REAL ESTATE DEVELOPMENT	0.16	2.59	(594.72)	0.16	(599.49)	(597.99)
	TOTAL	13.02	1.91	-	15.77	-	12.31
	LESS: INTEREST & FINANCIAL CHARGES	14.53	21.99	(603.44)	25.52	(658.08)	(979.29)
	DEPRECIATION	214.50	205.79	182.50	1,080.06	1,104.51	2423.87
	NET OF UNALLOCABLE EXPENDITURE	139.71	139.72	142.89	419.15	428.66	571.55
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	106.90	11.87	3.12	113.37	79.30	85.44
		(446.59)	(335.39)	(931.95)	(1,587.07)	(2,270.55)	(4,060.15)
3	SEGMENT DETAILS						
	(SEGMENT ASSETS)						
	FLOUR	7,237.46	7,321.45	8,253.22	7,237.46	8,253.22	7359.50
	SOYA	6,526.06	6,676.72	7,064.48	6,526.06	7,064.48	6934.58
	REAL ESTATE DEVELOPMENT	131.20	141.42	152.20	131.20	152.20	141.42
	UNALLOCABLE ASSETS	1,210.57	1,213.79	623.10	1,210.57	623.10	1762.70
	(SEGMENT LIABILITIES)						
	FLOUR	3,008.09	2,997.75	3,556.53	3,008.09	3,556.53	3017.56
	SOYA	1,076.12	1,088.04	1,106.65	1,076.12	1,106.65	1093.23
	REAL ESTATE DEVELOPMENT TOTAL	10.00	10.00	10.00	10.00	10.00	10.00
	UNALLOCABLE LIABILITIES	24,622.18	24,402.99	21,821.42	24,622.18	21,821.42	23490.32
	CAPITAL EMPLOYED	(13,611.10)	(13,145.39)	(10,401.61)	(13,611.10)	(10,401.61)	(11,412.92)

Notes:-

- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.





VINAY GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

105, MAN HERITAGE, 6/2 SOUTH TUKOGANJ
INDORE (M.P.)- 452001

INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

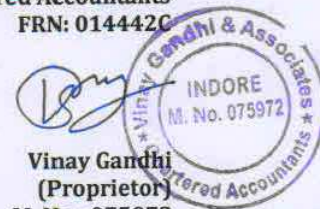
Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of M/s Sita Shree Food Products Limited ('the Company') for the Quarter ended on 31st December, 2018 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Vinay Gandhi & Associates
Chartered Accountants
FRN: 014442C



Place : Indore
Date : 14/02/2019

Vinay Gandhi
(Proprietor)
M. No.: 075972