



Date: July 11, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Subject: Outcome of the Board Meeting of Kwality Limited

Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of Kwality Limited held on Wednesday, July 11, 2018 at its registered office at KDIL House, F-82, Shivaji Place, Rajouri Garden, New Delhi-110027 is concluded at 08.30 PM and the following matters were discussed:

1. The Board of Directors discussed and deliberated at length the issues connected with recession in Global Market specifically slowdown of Dairy Product business in UAE., thereby, the business operations of Kwality Dairy Products FZE Dubai- UAE (A wholly owned Subsidiary) of the Company, are hindered especially due to heavy slump in International price of SMP and AMF, having impact on the business of the Company. The Board unanimously decided to close business operations of Kwality Dairy Products FZE Dubai- UAE (A wholly owned Subsidiary) of the Company in phased manner.
2. Mr. Sidhant Gupta Non-Executive Director has tendered his resignation, which was accepted by the Board with immediate effect.

Kindly take the above information on your record.

Thanking You,
For Kwality Limited


Sanjay Dhingra
(Managing Director)

