



Dated: 14th February 2017

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

Sir,

Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 3.30 p.m and concluded at 6.00 p.m) has taken, inter-alia, has taken following decisions:-

1. The Board of Directors have approved the Un-audited Financial Results (Standalone and consolidated) for the quarter/ nine months ended 31st December 2016, and Limited review report of Statutory Auditor's on standalone results.
2. We are enclosing herewith the Consolidated Unaudited Financial results for the quarter/ nine months ended 31st December 2016 as additional information for our valued investors.
3. The Board of Directors have approved investment up to Rs. 3 (Three) crores in Equity Share Capital at the rate of Rs. 141/- per share (including premium of Rs. 131 per share) in subsidiary company, Ethos Limited either in one or more tranches.
4. The Board of Directors have in principally approved the amalgamation of Satva Jewellery and Design Limited, a wholly owned subsidiary, with the company and with appointed date as 01-04-2017.

Further, we are also enclosing herewith an Investor Update for the information of our valued investors, to be displayed on your website.

Thanking you

Yours truly
For KDDL Limited

R.K.Sood
Company Secretary



KDDL LIMITED							
Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2016							
(Rs in Lac except earnings per share)							
S.No.	Particulars (Refer notes below)	3 months ended 31 December 2016	Preceding 3 months ended 30 September 2016	Corresponding 3 months ended in the previous year (31 December 2015)	Year to date figures for current period ended (31 December 2016)	Year to date figures for previous year ended (31 December 2015)	Year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales from operations (Net of excise duty)	2818	3031	2542	9134	8462	11440
	(b) Other operating income	127	130	117	385	327	461
	Total income from operations (net)	2945	3161	2659	9519	8789	11901
2	Expenses						
	(a) Cost of materials consumed	745	736	606	2225	1991	2665
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Cost of services rendered	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83)	52	34	(25)	(47)	(67)
	(e) Employee benefits expense	917	968	890	2969	2751	3664
	(f) Depreciation and amortisation expense	175	171	166	519	527	689
	(g) Other expenses	853	886	754	2683	2617	3559
	Total expenses	2607	2813	2450	8371	7839	10510
3	Profit from operations before other income, finance cost and exceptional items (1-2)	338	348	209	1148	950	1391
4	Other income	22	45	66	133	151	203
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	360	393	275	1281	1101	1594
6	Finance costs	145	140	123	434	494	622
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	215	253	152	847	607	972
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	215	253	152	847	607	972
10	Tax expense (Refer note 4)	75	92	52	299	205	313
11	Net Profit from ordinary activities after tax (9-10)	140	161	100	548	402	659
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	140	161	100	548	402	659
14	Paid-up equity share capital (Face value is Rs. 10 per share) (Refer note 6)	1084	1008	1008	1084	1008	1008
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4336
16 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	1.37	1.60	0.99	5.41	4.22	6.86
	(b) Diluted	1.36	1.59	0.99	5.39	4.20	6.85
16 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	1.37	1.60	0.99	5.41	4.22	6.86
	(b) Diluted	1.36	1.59	0.99	5.39	4.20	6.85



Identification only





KDDL LIMITED							
Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2016							
Segment wise Revenue, Results and Capital Employed							
(Rs in Lac)							
S.No.	Particulars	3 months ended 31 December 2016	Preceding 3 months ended 30 September 2016	Corresponding 3 months ended in the previous year (31 December 2015)	Year to date figures for current period ended (31 December 2016)	Year to date figures for previous year ended (31 December 2015)	Year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Precision and watch components	2860	3004	2522	9165	8408	11443
	b) Others	85	157	137	354	381	458
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales/income	2945	3161	2659	9519	8789	11901
2	Segment results (Profit before tax and interest from each segment)						
	a) Precision and watch components	546	558	446	1882	1802	2595
	b) Others	18	23	38	20	38	14
	Total	564	581	484	1902	1840	2609
	Less: Interest (net of interest income)	127	126	109	386	456	567
	Less: Other un-allocable expenditure net of un-allocable income	222	202	223	669	777	1070
	Total profit before tax	215	253	152	847	607	972
3	Capital employed (Segment assets - segment liabilities)						
	a) Precision and watch components	8918	8619	7973	8918	7973	8880
	b) Others	144	113	189	144	189	177
	c) Unallocated	6716	5394	4088	6716	4088	4064
	Total	15778	14126	12250	15778	12250	13121

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14 February 2017.
- The statutory auditors of the Company have carried out a review of the financial results for nine months ending 31 December 2016 and have issued an unmodified review report. The review report is available on the Company's website at www.kddl.com.
- The figures for the quarter ended 31 December 2016 are the balancing figures between unaudited figures in respect of the nine months ended 31 December 2016 and the unaudited figures upto the six months ended 30 September 2016, which was subjected to limited review.
- Tax expense includes deferred tax.
- During the current quarter ended 31 December 2016, the Company received Rs 2,000 lacs on account of issue of 754,716 equity shares of Rs 10 each on preferential allotment of shares issued at the rate of Rs 265 per share (including security premium of Rs 255 each). The Company also received application money of Rs 251 lacs being twenty five percent amount of 377,356 equity shares warrants of Rs 10 each issued at the rate of Rs 265 per share warrant (including security premium of Rs 255 each). The amount received has been utilised for repayment of working capital demand loan amounting Rs 790 lacs, repayment of term loan amounting Rs 83 lacs, for meeting working capital requirements amounting Rs 617 lacs. Out of the remaining balance of Rs 761 lacs, Rs 550 lacs has been placed as fixed deposits with banks and Rs 211 lacs is lying in current account.
- Paid-up share capital excludes forfeited share capital of Rs. 8 lacs.
- The figures of the previous periods/year have been regrouped/reclassified to make them comparable with those of current period.

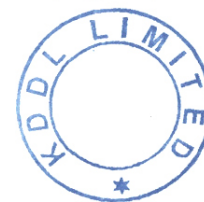
For and on behalf of Board of Directors


Y. Saboo
(Chief Executive Officer)
DIN-00012158

Place: Chandigarh
Date: 14 February 2017



For identification only



Walker Chandiook & Co LLP

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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KDDL Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of KDDL Limited ("the Company") for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar
per **Lalit Kumar**
Partner
Membership No. 095256



Place: Ludhiana
Date: 14 February 2017



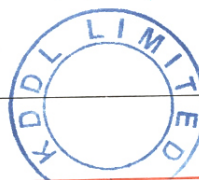
KDDL LIMITED							
CONSOLIDATED UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016							
(Amount in Rs 'Lacs except EPS)							
Part I							
Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2016							
S.No	Particulars	3 months ended 31 December 2016	Preceding 3 months ended 30 Sep 2016	Corresponding 3 months ended in the previous year 31 December 2015	Year to date figures for current period ended 31 December 2016	Year to date figures for previous year period ended 31 December 2015	Previous year ended 31 March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	12476	11645	12966	34787	33688	44353
	(Net of excise duty)						
	(b) Other operating income	139	151	135	420	477	625
	Total	12615	11796	13101	35207	34165	44978
2	Expenses						
	(a) Cost of materials consumed	778	736	606	2258	1988	2662
	(b) Purchases of stock-in-trade	8242	7005	9823	21559	22605	26802
	(c) Cost of services rendered	7	13	12	33	26	42
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(947)	(257)	(1823)	(1887)	(3713)	(1783)
	(e) Employee benefits expense	1462	1506	1557	4579	4651	5703
	(f) Depreciation and amortisation expense	287	289	278	864	852	1123
	(g) Other expenses	2113	2139	2039	6430	5978	8600
	Total expenses	11942	11431	12492	33836	32387	43149
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	673	365	609	1371	1778	1829
4	Other income	59	54	49	182	455	463
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	732	419	658	1553	2233	2,292
6	Finance costs	359	379	347	1,124	1,150	1,302
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	373	40	311	429	1083	790
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 ± 8)	373	40	311	429	1083	790
10	Tax expense	78	93	110	303	194	371
11	Net Profit/ (loss) from ordinary activities after tax	295	(53)	201	126	889	419
12	Share of profit/(loss) of associates	(1)	1	-	1	1	1
13	Minority Interest	(35)	39	(25)	72	(50)	110
14	Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates	259	(13)	176	199	840	530
15	Paid-up equity share capital (Face Value @ 10/- per share)	1084	1008	1008	1084	1008	1008
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,100
17 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	2.52	(0.13)	1.75	1.97	8.82	5.53
	(b) Diluted	2.51	(0.13)	1.74	1.96	8.78	5.52
17 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	2.52	(0.13)	1.75	1.97	8.82	5.53
	(b) Diluted	2.51	(0.13)	1.74	1.96	8.78	5.52

Notes :

- The above unaudited Consolidated Financial Results of the Company were reviewed and recommended by the Audit Committee on 14th February, 2017 and subsequently approved by the Board of Directors at its meeting held on 14th February, 2017 and are being published by way of additional information.
- During the current quarter, the Company has acquired 50% equity holding from Joint Venture Partner in Satva Jewellery and Design Ltd. With this acquisition, the Satva Jewellery and Design Ltd has become wholly owned subsidiary of the Company.
- The Consolidated unaudited Financial Results includes subsidiaries i.e. Ethos Ltd. 80.95% (Previous Year 80.52%), Mahen Distribution Ltd. 100% (Previous Year 100%), Pylania S.A. 85% (Previous Year 85%) and Kamla International Holdings SA 100% (Previous Year 100%), Satva Jewellery and Design Ltd 100% (Previous Year 50%) and Associate Company i.e. Kamla Tesio Dials Ltd 30% (Previous Year 30%).
- Previous year figures have been recast/reorganized wherever considered feasible and necessary.

For and on behalf of Board of Directors

Place : Chandigarh
Date : 14 February 2017



Y Saboo
Chief Executive Officer
(DIN: 00012158)