



Date: 30th May, 2016

To

The Department of Corporate Services – CRD,
Bombay Stock Exchange Limited,
P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 513414

National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (E),
MUMBAI – 400 051
Scrip Symbol: SMPL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 30.05.2016 approved the following:

1. Resignation of Smt B.Sandhyasri as a Director of the Company.
2. Approval of Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended 31.03.2016 along with Statement of Assets and Liabilities for the same period, Statutory Auditor's Report thereon and declaration (for Audit Report with un-modified opinion).
3. Passed resolution to change the name of the Company from "Sujana Metal Products Limited" to "Escent Metal Products Limited" subject to the approval of members of the Company.
4. Passed resolution to increase the Authorised Capital of the Company from Rs.200 crores to Rs.1000 crores subject to the approval of members of the Company.
5. Passed resolution to issue the Cumulative Redeemable preference shares (CRPS) subject to the approval of members of the Company.
6. Passed a resolution confirming the action taken by the Lenders of the Company stipulating the invocation of the provisions of SDR Circular under Strategic Debt Restructuring Scheme (SDR) formulated by Reserve Bank of India vide Circular dated June 08, 2015 and/or Circular September 24, 2015, subject to the approval of the members of the Company through postal ballot and subject to approvals, permissions, sanctions and consents as may be necessary from any regulatory or other appropriate authorities and authorized management committee to take necessary decisions/steps to complete the process of SDR/outside SDR.
7. Approve the draft notice of postal ballot and other items of business with respect to the postal ballot process and authorized management committee to amend and issue the notice of postal ballot, appoint Scrutinizer and to do all necessary incidental acts pertaining to postal ballot.
8. Re-appointment of M/s Nageswara Rao & Co, Cost Accountants, Hyderabad, as Cost Auditor of the Company for the financial year 2016-17.



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499

E-mail : smplexim@yahoo.co.in, Website : www.sujana.com

CIN : L28120TG1988PLC008610

9. Re-appointment of Shri M. Balarama Krishnaiah, Chartered Accountant, Hyderabad as Internal Auditors of the Company for the Financial year 2016-17.
10. Appointment of Shri Y. Ravi Prasada Reddy, Practicing Company Secretary, Hyderabad as Secretarial Auditors of the Company for the Financial year 2016-17.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited


Shaik Ibraheem
Company Secretary





SUJANA METAL PRODUCTS LIMITED



Date: 30th May, 2016

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SMPL
---	---

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing obligations and Disclosures Regulations, 2015 (LODR 2015) w.r.t.Auditor Report with un-modified opinion- Reg

Pursuant to the SEBI circular No. CIR/CFD/CMD/56/2016 on Regulation 33(3)(d) of LODR 2015 vide its notification dated May 27, 2016, We, Sujana Metal Products Limited, hereby declare that the Auditors' report issued by Statutory Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2016 are with un-modified opinion.

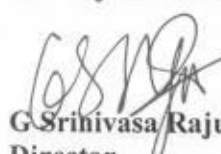
This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited


G. Srinivasa Raju
Director



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499

E-mail : simplexim@yahoo.co.in, Website : www.sujana.com

CIN : L28120TG1988PLC008610



**Independent Auditors' Report
To Board of Directors of
Sujana Metal Products Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of M/s **SUJANA METAL PRODUCTS LIMITED** ("the Company") for the year ended 31 March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31 March, 2016.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.
Phones : 2475 2031, 2475 2032

4. Attention invited to:

- (i) The trade receivable and advances to the extent of Rs. 20,756.12 lakhs and Rs. 404.23lakhs, respectively, are long overdue and the Company considers them as good and recoverable and estimates that provision for doubtful debts is not necessary. Consequently uncertainty arises as to the amount recoverable.

Our opinion is not modified in respect of these matters

5. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For T Raghavendra & Associates
Chartered Accountants
FRN: 003329S



T. Raghavendra
T Raghavendra
Proprietor
Membership No. 023806

Place: Hyderabad
Date: 30.05.2016



SUJANA METAL PRODUCTS LIMITED
Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31st March, 2018

Rs. in lakhs

	Particulars	Standalone					Consolidated	
		Quarter ended		Year Ended			Year Ended	Year Ended
		31/Mar/16	31/Dec/15	31/Mar/15	31/Mar/16	31/Mar/15	31/Mar/16	31/Mar/15
	Part - I	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	75,433.90	87,002.35	85,453.86	347,175.21	344,753.04	413,221.25	393,841.47
	(b) Other operating income	502.11	411.19	21.89	1,122.55	406.74	1,122.55	406.74
	Total income from operations (net)	75,936.01	87,413.54	85,475.76	348,297.76	345,159.78	414,343.80	394,248.21
2	Expenses							
	a) Cost of materials consumed	82,032.20	87,801.61	77,112.38	336,064.55	310,442.78	401,550.71	358,504.78
	b) Changes in inventories of finished goods, work in process and stock-in-trade	(7,542.42)	(2,117.11)	(1,331.84)	(7,953.86)	(1,288.95)	(7,953.86)	(1,288.95)
	c) Employee benefits expense	287.65	483.41	509.83	1,724.31	2,155.76	1,725.51	2,156.96
	d) Depreciation and amortisation expense	898.64	878.28	966.79	3,512.26	3,896.73	3,611.99	3,993.07
	e) Other expenses	1,100.70	1,838.85	2,481.72	7,550.74	8,826.70	7,558.31	8,832.89
	Total expenses	76,776.77	88,685.04	79,738.88	340,898.00	324,033.02	406,492.66	372,198.75
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(840.76)	(1,271.50)	5,736.87	7,399.76	21,126.76	7,851.13	22,049.46
4	Other income	627.41	(471.56)	(425.67)	1,187.86	1,029.09	1,209.81	1,052.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(213.35)	(1,743.06)	5,311.20	8,587.62	22,155.85	9,060.94	23,101.72
6	Finance costs	5,972.65	5,931.45	6,327.79	22,661.43	21,569.50	22,663.68	21,627.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(6,186.00)	(7,674.51)	(1,016.59)	(14,073.81)	566.35	(13,602.74)	1,473.99
8	Exceptional items /Prior Period Expenses	4.07	17.65	(204.24)	21.80	28.46	21.80	28.94
9	Profit from ordinary activities before tax (7-8)	(6,190.07)	(7,692.16)	(812.35)	(14,095.61)	537.89	(13,624.54)	1,445.05
10	Tax expense	(1,957.77)	(1,711.17)	187.20	(3,672.44)	444.13	(3,671.21)	426.47
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(4,232.30)	(5,980.99)	(999.55)	(10,423.17)	93.76	(9,953.33)	1,018.58
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(4,232.30)	(5,980.99)	(999.55)	(10,423.17)	93.76	(9,953.33)	1,018.58
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(21.42)	(24.49)
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates(13-14-15)	(4,232.30)	(5,980.99)	(999.55)	(10,423.17)	93.76	(9,931.91)	1,043.07
17	Paid-up equity share capital (Face value - Rs. 5 per equity share)	15050.54	10072.54	10072.54	15050.54	10072.54	15050.54	10072.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	47,702.09	58,125.26	70,092.65	78,398.31
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
	- Basic (Rs.)	(1.91)	(2.97)	(0.50)	(4.71)	0.04	(4.46)	0.50
	- Diluted (Rs.)	(1.91)	(2.97)	(0.50)	(4.71)	0.04	(4.46)	0.50
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
	- Basic (Rs.)	(1.91)	(2.97)	(0.50)	(4.71)	0.04	(4.46)	0.50
	- Diluted (Rs.)	(1.91)	(2.97)	(0.50)	(4.71)	0.04	(4.46)	0.50





Statement of Assets and Liabilities

SL No	Particulars	Stand alone		Consolidated (Audited)	
		As at 31.03.16	As at 31.03.15	As at 31.03.16	As at 31.03.15
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	15,174.99	11,565.91	15,174.99	11,565.91
	(b) Reserves and surplus	47,702.09	58,125.26	70,092.65	78,420.00
		62,877.08	69,691.17	85,267.64	89,985.91
2	Minority Interest			724.74	746.16
3	Non-current liabilities				
	(a) Long-term borrowings	113,013.28	104,601.88	113,013.28	101,982.07
	(b) Deferred tax liabilities (net)	3,403.03	7,075.47	3,405.90	7,077.20
	(c) Other long-term liabilities	216.36	197.95	216.36	197.95
	(d) Long-term provisions	291.00	308.61	291.00	308.61
		116,923.67	112,183.89	116,926.54	109,666.83
4	Current liabilities				
	(a) Short-term borrowings	104,476.99	60,103.32	106,479.92	60,115.80
	(b) Trade payables	13,166.26	61,991.20	117,595.81	159,733.38
	(c) Other current liabilities	4,982.79	4,005.86	5,024.11	3,115.27
	(d) Short-term provisions	2,091.25	2,207.05	2,091.25	2,207.05
		124,717.29	128,307.43	231,191.09	225,171.50
	Total - Equity and Liabilities	304,518.04	310,182.49	434,110.01	425,469.40
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl. CWIP)	55,979.45	58,197.33	57,167.51	59,511.08
	(b) Goodwill on Consolidation	-	-	326.96	326.96
	(c) Non-current investments	14,781.41	14,781.41	-	-
	(c) Long-term loans and advances	1,318.22	1,506.83	1,519.99	1,708.59
		72,079.08	74,485.57	59,014.46	61,546.63
2	Current assets				
	(a) Current investments	4.16	4.69	4.16	4.69
	(b) Inventories	35,790.06	29,458.41	35,790.06	29,458.41
	(c) Trade receivables	156,889.14	170,769.65	294,649.21	306,629.19
	(d) Cash and bank balances	1,219.44	2,906.33	1,374.54	2,942.34
	(e) Short-term loans and advances	38,421.17	32,221.11	43,142.33	24,551.41
	(f) Other current assets	114.99	336.73	135.25	336.73
		232,438.95	235,696.92	378,096.55	363,922.77
	Total - Assets	304,518.04	310,182.49	434,110.01	425,469.40

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- Prior period expenses for the year ended is being loss on sale of assets and cost audit fees of earlier years.
- The above results will be placed on www.sujana.com
- The auditors of the Company have carried out Audit of the Standalone Financial and consolidated Results for the quarter and year ended 31 March, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : Hyderabad
Date : 30 May 2016

By Order of the Board
For Sujana Metal Products Limited

S. Srinivasa Raju
Director





**Independent Auditors' Report
To Board of Directors of
Sujana Universal Industries Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **SUJANA METAL PRODUCTS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We have audited the financial statements/consolidated financial statements of 2 subsidiaries out of 3 whose financial statements/consolidated financial statements reflect total assets of Rs. 4,34,110.01 lakhs as at 31.03.2016 and the total revenue of Rs. 415,553.60 lakhs for the year then ended which are considered in preparation of the Statement. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is





based solely on the un-audited financial statement /consolidated financial statements certified by the management.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports given by the management referred in the paragraph 3 above, the Statement:
- include the results of the entities listed in Annexure A to this Report.
 - is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2016.
5. Attention invited to:
- The trade receivable and advances to the extent of Rs. 56,858.07 lakhs and Rs.5,102.15 lakhs, respectively, are long overdue and the Company considers them as good and recoverable and estimates that provision for doubtful debts is not necessary. Consequently uncertainty arises as to the amount recoverable.

Our opinion is not modified in respect of these matters

6. The Statement includes the results for the Quarter ended 31 March, 2016 which have not been reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

For T Raghavendra & Associates
Chartered Accountants

FRN: 003329S



T. Raghavendra
T Raghavendra
Proprietor
Membership No. 023806

Place: Hyderabad

Date: 30.05.2016

Annexure A

List of Entities included in the Statement.

(I) Subsidiaries

- Alpha Ventures Limited, Cayman Islands
- Asian Tide Enterprises Ltd, Hong Kong
- Glade Steel Pvt Ltd, India

(II) Step down Subsidiaries

- Optimix Enterprises Limited, Mauritius