

Ref. No- SEL/13-14/03

Date: July 29, 2013

To, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Sub: Outcome of Extra Ordinary General Meeting

REF: Sadbhav Engineering Limited – BSE Code 532710, NSE Scrip: SADBHAV

Dear Sir/ Madam,

This is to inform you that the members of the Company at their Extra Ordinary General Meeting held on Monday, 29th July, 2013 have consented for the following :

1. Raising of funds by issuing 80,00,000 (eighty lacs) convertible warrants to Mr. Vishnubhai M. Patel, Mr. Vikram R. Patel and Mr. Vasistha C. Patel (who are members of the promoter & promoter group of the Company) on preferential allotment basis in accordance with the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws. Each convertible warrant is convertible into one equity share of the Company at an exercise price of Rs. 115.75/- per convertible warrant;
2. Raising of funds by way of issue of equity shares alongwith detachable warrants convertible into equity shares for cash for a sum not exceeding Rs. 125 crores on a rights basis. Rights Issue will be made at a price of Rs. 100/- per equity share in the ratio of 1 (one) equity share alongwith 1 (one) detachable warrant for every 30 (thirty) equity shares held on the record date (to be fixed later for the Rights Issue purpose). Further, each detachable warrant issued alongwith the equity shares shall be convertible into 1 (one) equity share of face value of Re. 1/- each of the Company at an exercise price of Rs. 100/-. However, on the basis of representation made by the shareholders present in the meeting for consideration in reduction of issue price of Equity Shares offered on the Right Basis, chairman has promised that the Board or Right Issue Committee shall reconsider the price at an appropriate time. The shareholders have authorized the board or any other committee constituted in this regard to amend any terms of the rights issue including price.

This is for your information and records.

Thanking You

Yours' Sincerely
For **Sadbhav Engineering Limited**


Vijay Kalyani
(Company Secretary)

Sadbhav Engineering Limited

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