



SUJANA METAL PRODUCTS LIMITED



Date: 27.08.2016

To

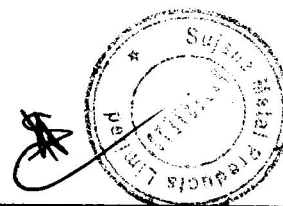
The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 27.08.2016 approved the following:

- 1 Recommend to the members for Appointment of Smt. A.Syamala Reddy (DIN: 02224082), as an Independent Director of the Company for a term up to 5 years, under Section 149 of the Companies Act, 2013.
- 2 Un-Audited Financial Results of the Company for the quarter ended 30.06.2016 along with Limited Review Report.
- 3 Recommend to the members for re-appointment of Shri S.Hanumantha Rao, Director, who retire by rotation and being eligible, offers himself for re-appointment.
- 4 Recommend to the members for appointment of M/s T.Raghavendra & Associates, Chartered Accountants, Hyderabad, as Statutory Auditors of the Company for a period of 4 years.
- 5 Fixed the remuneration of Shri R K Birla, Managing Director of the Company for the balance tenure of his term subject to the approval of members of the Company.
- 6 Passed resolution to change the name of the Company from "Sujana Metal Products Limited" to "Splendid Metal Products Limited" subject to the approval of members of the Company.
- 7 Passed resolution to Shift the Registered office of the Company from Hyderabad, the state of Telangana to Mumbai, State of Maharastra subject to the approval of members of the Company.



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499

E-mail : smplexim@yahoo.co.in, Website : www.sujana.com

CIN : L28120TG1988PLC008610

8. Close the Register of Members and Share Transfer Books for the purpose of Annual General Meeting.
9. The draft notice of 26th Annual General Meeting of the Company and to fix the date, venue therefor.
10. Draft Directors' Report of the Company for the year 2015-16.
11. Facility of E-Voting at the ensuing Annual General Meeting and to appoint scrutinizer for the same.

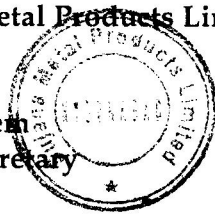
This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,
For Sujana Metal Products Limited


Shaik Ibraheem
Company Secretary

A circular stamp of Sujana Metal Products Limited. The outer ring contains the text "Sujana Metal Products Limited" and the inner ring contains "Incorporated in India". There is a star at the bottom center of the stamp.



SUJANA METAL PRODUCTS LIMITED



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Statement of Standalone UnAudited Results for the Quarter ended 30th June, 2016

Rs. In Lakhs

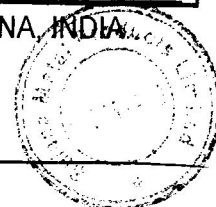
	Particulars	Standalone		
		Quarter ended		Year Ended
		30-Jun-16	30-Jun-15	31-Mar-16
	Part - I	(Un Audited)	(Un Audited)	(Audited)
1	Income from operations			
	(a) Net sales/income from operations (net of excise duty)	31,259.51	87,273.78	3,47,175.21
	(b) Other operating income	421.03	-	1,122.55
	Total income from operations (net)	31,680.54	87,273.78	3,48,297.76
2	Expenses			
	a) Cost of materials consumed	29,930.61	77,603.60	3,36,064.55
	b) Changes in inventories of finished goods, work in process and stock-in-trade	(1,110.83)	1,175.38	(7,953.86)
	c) Employee benefits expense	307.29	488.55	1,724.31
	d) Depreciation and amortisation expense	847.78	877.33	3,512.26
	e) Other expenses	1,320.42	2,362.74	7,550.74
	Total expenses	31,295.27	82,507.60	3,40,898.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	385.27	4,766.18	7,399.76
4	Other income	352.88	465.10	1,187.86
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	738.15	5,231.28	8,587.62
6	Finance costs	5,444.59	5,138.24	22,661.43
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(4,706.44)	93.04	(14,073.81)
8	Exceptional items /Prior Period Expenses	-	-	-
9	Profit from ordinary activities before tax (7-8)	(4,706.44)	93.04	(14,073.81)
10	Tax expense	(1,220.80)	(4.94)	(3,708.70)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,485.64)	97.98	(10,365.11)
12	Extraordinary items	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3,485.64)	97.98	(10,365.11)
14	Share of Profit/(Loss) of associates	-	-	-
15	Minority Interest	-	-	-
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates(13-14-15)	(3,485.64)	97.98	(10,365.11)
17	Paid-up equity share capital (Face value - Rs. 5 per equity share)	15,050.54	10072.54	15050.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			47,008.42
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)			
	- Basic (Rs.)	(1.16)	0.05	(4.88)
	- Diluted (Rs.)	(1.16)	0.05	(4.88)
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)			
	- Basic (Rs.)	(1.16)	0.05	(4.88)
	- Diluted (Rs.)	(1.16)	0.05	(4.88)

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Notes:

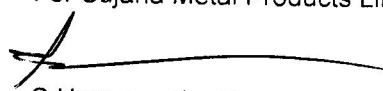
- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th August 2016.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from April 1, 2016 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS '34' 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. This has not resulted in any differences in statement of Profit & Loss as per previous GAAP for the quarter ended 30 June 2016. However, this has resulted in adjustment of prior period expenses of year ended 31 March 2016 (Rs.21.80 lakhs) directly in opening reserves and as a result EPS for the year ended 31 March 2016 has been reported as Rs.(4.88) as against Rs.(4.71) reported earlier.
- 3 In the absence of provision for disclosure of Other Comprehensive Income in the format announced by SEBI, for the year ended 31 March 2016, differences on account of remeasurement of the defined benefit plans (gratuity) of Rs.117.33 lakhs is adjusted in 'Employee Benefit Expenses' and related tax impact of Rs.(36.26) lakhs has been adjusted in 'Deferred Tax' which otherwise should have been disclosed under the head 'Other Comprehensive Income'.
- 4 The company primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of IND AS 108, is considered as a single segment in the above disclosures.
- 5 The statement does not include Ind AS results for the preceding quarter ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
- 6 The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 June 2016 are as follows:

	Quarter ended 30-06-2016	Quarter ended 30-06-2015
a) Turn Over (Rs.in lakhs)	34,863.92	1,00,086.01
b) Net profit/(loss) after tax (Rs.in lakhs)	-3,509.04	157.68
c) Earning per share (Face value of Rs.5) - Basic and Diluted (in Rs.) (not annualised)	(1.17)	0.08

- 7 The above results will be placed on www.sujana.com
- 8 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30 June, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place : Hyderabad
Date : 27 August 16

By Order of the Board
For Sujana Metal Products Limited


S Hanumantha Rao
Director



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2016

We have reviewed the accompanying statement of un-audited financial results of Sujana Metal Products Limited, Hyderabad for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to the following:

- a) The Trade Receivables which are long overdue to the extent of Rs. 21853.67 of which Rs.663.04 lakhs was provided as doubtful debts by the management.
- b) The Long term Loans and Advances of Rs. 5612.60 are long overdue of which Rs. 351.92 lakhs was provided as doubtful advances by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Raghavendra & Associates
Chartered Accountants



T. Raghavendra
T.Raghavendra
Mem No. 023806

Place: HYDERABAD
Date : 27-08-2016