



CREATIVE EYE LIMITED

9th February, 2018.

The DCS – CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Sub: Outcome of Board Meeting held on today i.e. 9th February, 2018.

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at their Meeting held today i.e. Friday, 9th February, 2018 commence at 11.30 a.m. and concluded at 3.00 p.m. inter-alia considered and approved the following matters namely:

- 1 Considered and Approved Standalone Unaudited Financial Results of the company for the quarter and Nine months ended 31st December, 2017.
- 2 Limited review report issued by the Statutory Auditors of the Company for the Period ended 31st December, 2017.
- 3 Mr. Dheeraj Kumar Kochhar (Managing Director) has resigned from the Audit Committee and Stake holder Relationship committee .
- 4 Mrs.Matty Vishal Dutt (Additional Independent Director) and Mr. Omprakash Diwanchand Kataria (Additional Independent Director) inducted as a member of Audit Committee, Stake holder Relationship Committee and Nomination and Remuneration Committee.

Kindly take the same on your record, and acknowledge the receipt of the same.
Thanking you,

Yours Faithfully,

For Creative Eye Limited

Khushbu

Khushbu G.Shah

Company Secretary & Compliance Officer



Encl: As above



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail: contact@creativeeye.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2017

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Revenue from operations	155.70	-	552.50	462.70	1,187.94
2	Other Income	20.61	24.87	26.15	76.45	89.82
3	Total Revenue (1+2)	176.31	24.87	578.65	539.15	1,277.76
4	Expenses					
a)	Cost of production/materials consumed	338.80	25.68	415.54	617.46	1,011.80
b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	(158.44)	(24.99)	52.26	(150.08)	84.77
d)	Employee benefits expense	39.32	39.84	30.24	110.96	89.95
e)	Finance costs	5.22	0.11	13.71	5.75	35.54
f)	Depreciation and amortization expense	7.76	7.75	6.04	23.18	18.07
g)	Other Expenses	57.64	76.67	42.00	198.41	109.69
	Total Expenses	290.30	125.06	559.79	805.68	1,349.82
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(113.99)	(100.19)	18.86	(266.53)	(72.06)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(113.99)	(100.19)	18.86	(266.53)	(72.06)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(113.99)	(100.19)	18.86	(266.53)	(72.06)
10	Tax Expenses :					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	(0.70)	(0.73)	0.11	(2.13)	0.32
	Tax adjustment of MAT	2.24	0.00	0.00	2.24	0.00
11	Profit/(Loss) After tax for the period (9-10)	(115.53)	(99.46)	18.75	(266.64)	(72.38)
12	Other Comprehensive Income (OCI)	5.38	0.68	(2.54)	8.80	(4.90)
13	Total Comprehensive Income for the period (11+12)	(110.15)	(98.78)	16.21	(257.84)	(77.28)
14	Earning Per Share- (₹ 5/- each)					
i)	Basic :	(0.55)	(0.49)	0.08	(1.29)	(0.39)
ii)	Diluted:	(0.55)	(0.49)	0.08	(1.29)	(0.39)

Notes:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09.02.2018.
- The statement of un-audited financial results for the quarter and nine months ended on 31st December 2017 are in compliance with the Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013 and its Rules. Consequently, the results for the quarter and nine months ended on 31st December 2016 have been restated to comply with the Ind AS to make them comparable. The Company adopted Ind AS from 01st April 2017.
- The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended on 31st December 2017. The Ind AS compliant figures of the corresponding quarter and nine months of the previous year have not been subjected to a limited review or an audit. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Reconciliation between the results earlier reported under IGAAP and now as per Ind AS are summarised below.

Particulars	Notes	Quartered Ended	Nine Months Ended
		31/12/2016	31/12/2016
Net Profit as per IGAAP		18.52	(72.44)
Impact of reclassification of actuarial loss on employee benefits through Statement of Profit & Loss Account.	(a)	0.34	0.38
Impact of Deferred Tax	(b)	(0.11)	(0.32)
Net Profit as per Ind AS		18.75	(72.38)

Notes:-

- Accounting for actuarial gain or loss on employee benefits are remain same under Ind AS and IGAAP, and accounted through the Statement of Profit and Loss Account only.
 - Deferred Tax under Ind AS is computed as per Balance Sheet approach and first time accounted while under IGAAP Deferred Tax was not recognised due to conservative approach.
- The Company operates in a single business segment namely " T.V. Content Production".
 - The figures have been rounded off / re-arranged / re-stated wherever necessary.

Dated : 09.02.2018
Place : Mumbai

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094



LIMITED REVIEW REPORT

To,
The Board of Directors
Creative Eye Limited

We have reviewed the accompanying Unaudited Financial Results of **Creative Eye Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co LLP
Chartered Accountants
FRN 119850W


Ganesh Toshniwal
Partner
Membership No. 46669
Mumbai, February 09, 2018

