



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL



ISO 9001: 2008

VIL/SECRETARIAL/2015-16

March 02, 2016

BY EMAIL/ COURIER / REGISTERED POST

Bombay Stock Exchange Ltd.,
Market Operations Dept.
P. J. Towers,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir,

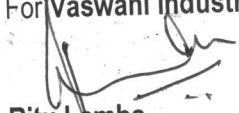
Sub: Outcome of BOARD MEETING

The Board of Directors at its meeting held on the date 02.03.2016, inter alia has decided:

1. To issue 1345300 equity shares of face value of Rs.10/- at a price as per Regulation 76 of ICDR Guidelines to Promoters on preferential allotment basis, being less than 5% (i.e 4.70%) of the post issue equity share capital of the company subject to the approval of the members of the company in General Meeting by way of special resolution as required to be passed under the provisions of the Companies Act, 2013 as well as such other provisions of SEBI (Disclosure and Investor Protection) Guidelines and such other approvals, consent, sanction etc. as may be required for this purpose.
2. An Extra Ordinary General Meeting of the shareholders of the company will be convened on 30th March, 2016 for the above purpose and
3. Review of the report of the meeting of independent director.

This is for your information and record.

Yours faithfully,
For Vaswani Industries Limited


Ritu Lamba
COMPANY SECRETARY