



Maha Rashtra Apex Corporation Ltd.

CIN : L85110KA1943PLC001177



Admn. Office :
Syndicate House,
MANIPAL - 576 104,
Tel: 0820-2571021(5 lines)
Fax: 0820-2571112
Email : mracl.ho@manipal.com
Website: www.maharashtraapex.com

HO/SEC/2017-2018
22 December 2017

The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P J Towers
Dalal Street
MUMBAI - 400 001

The Manager
Listing Compliance
National Stock Exchange Ltd
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
MUMBAI -400 051

Dear Sir,

Sub: Outcome of Board Meeting held on 22.12.2017.
Scrip Code: 523384/MAHAPEXLTD.

1. Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on Friday 22nd December, 2017 has appointed Mr. Aspi Nariman Katgara (DIN: 06946494) as the Managing Director of the Company, w. e. f December 22, 2017 for a period of 5 years. The appointment of Mr. Aspi Nariman Katgara will be subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
2. Mr. Aspi Nariman Katgara aged 64 years is M.Com, C.A.I.I.B with over 47 years of experience. Previously, he has served as a Managing Director Cum CEO of Zoroastrain Co-Operative Bank Ltd, a Multi-State Schedule Co-operative Bank. He is also on the Board of Polo Queen Industrial and Fintech Ltd as an Independent Director.
3. Mr. Aspi Nariman Katgara does not hold any shares in the Company. None of the Directors are related to Mr. Aspi Nariman Katgara
4. The Board also considered and approved the resignation of Mr. Subbarama Gowda (00046329) to the position of Whole Time Director of the Company w e f 15th December, 2017. However he will continue as a director of the Company.

This is for your kind information and records.

Thanking you,

Yours faithfully,

(S R GOWDA)
DIRECTOR
DIN- 00046329