

TIRUPATI/NSE/2024-25

Date: 06th November, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai 400 051 (M.H.)

NSE Symbol: TIRUPATI

Subject: Submission of Unaudited Standalone & Consolidated Financial Results, Statement of Assets and Liabilities and Statement of Cash Flow along with Limited Review Report for the Half Year ended 30th September, 2024 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our letter No. TIRUPATI/NSE/2024-25 dated 29th October, 2024 regarding intimation of Board Meeting to be held on **Wednesday, 06th November, 2024 at 03:30 P.M.** for consideration and approval of the Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended on 30th September, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on **Wednesday, 06th November, 2024** has approved the Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities and Statement of Cash Flow along with the Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2024.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said announcement for your reference and record and display the same on the website of NSE.

Thanking You.
Yours Faithfully

FOR SHREE TIRUPATI BALAJEE FIBC LIMITED



BINOD KUMAR AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00322536

Encl.: Unaudited Standalone & Consolidated Financial Results along with Limited Review Report

TIRUPATI/NSE/2024-25

Date: 06th November, 2024

To,
The Listing Department
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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on **Wednesday, 06th November, 2024** has approved the Unaudited Standalone and Consolidated Financial Results, Statement of Assets and Liabilities and Statement of Cash Flow along with the Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2024.

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Yours Faithfully

FOR SHREE TIRUPATI BALAJEE FIBC LIMITED

BINOD KUMAR AGARWAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00322536

Encl.: Unaudited Standalone & Consolidated Financial Results along with Limited Review Report

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
SHREE TIRUPATI BALAJEE FIBC LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of SHREE TIRUPATI BALAJEE FIBC LIMITED ("The Company") for the half year ended September 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").
2. This Statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Harsh firoda

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s M.S. Dahiya & Co.
Chartered Accountants

FRN : 013855C

Harsh Firoda

(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 24409391BKFUUH4430



Place: Pithampur

Date: 06/11/2024



**SHREE TIRUPATI
BALAJEE FIBC LTD.**

SHREE TIRUPATI BALAJEE FIBC LTD.

(MANUFACTURER OF : FIBC / Jumbo Bags)

Corporate Office : STB House, E-34, HIG Colony, Indore - 452001 (MP)

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TWO STAR EXPORT HOUSE

ISO 22000 : 2018

Statement of Unaudited Standalone Assets & Liabilities as at September 30, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at	
	(Unaudited)	(Audited)
	As at September 30, 2024	As at March 31, 2024
Assets		
Non-current assets		
(a) Property, plant and equipment	3,474.58	3,581.90
(b) Intangible assets	60.48	65.13
(c) Intangible assets under development	-	-
(d) Capital Work In Progress	56.24	-
(e) Right Of Use Of Assets	71.96	74.28
(f) Financial assets	-	-
(i) Investments	9.90	9.87
(ii) Loans & Advances	258.08	256.89
(iii) Other financial assets	682.82	682.89
Total non-current assets	4,614.06	4,670.95
Current assets		
(a) Inventories	5,480.55	4,984.28
(b) Financial assets		
(i) Trade receivables	4,948.09	3,114.19
(ii) Cash and cash equivalents	199.10	2.48
(iii) Bank balances other than (ii) above	-	57.63
(iv) Loans & Advances	2,061.80	2,194.42
(c) Other current assets	1,020.84	889.74
Total current assets	13,710.38	11,242.74
Total assets	18,324.43	15,913.69
Equity and liabilities		
Equity		
(a) Equity share capital	1,013.00	1,013.00
(b) Other equity	7,449.23	6,738.33
Total equity	8,462.23	7,751.33
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,911.83	1,252.75
(ii) Lease Liability	100.26	102.25
(b) Provisions	130.04	112.48
(c) Deferred Tax Liabilities (Net)	76.90	64.43
Total non-current liabilities	2,219.03	1,531.91
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,144.99	5,997.09
(ii) Trade payables		
- Total outstanding dues to small and micro enterprises	20.81	13.71
- Total outstanding dues of creditors other than small and micro enterprises	170.34	175.87
(iii) Other financial liabilities	0.84	0.84
(b) Other current liabilities	126.22	115.60
(c) Provisions	103.13	34.58
(d) Current Tax Liabilities	76.83	292.75
Total current liabilities	7,643.17	6,630.45
Total equity and liabilities	18,324.43	15,913.69

Binod Kumar Agarwal
Managing Director
DIN: 00322536



Place: Pithampur (Dhar)

Date :- 06/11/2024

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**SHREE TIRUPATI
BALAJEE FIBC LTD.**
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website : www.tirupatibalajee.com

Reg. Office : Plot No. A.P.-14, (Apparel Park) SEZ Phase-II, Industrial Area, Pithampur, Distt.-Dhar (MP)


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Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2024
All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Half Year ended			For the year ended March 31, 2024 (Audited)
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	September 30, 2023 (Unaudited)	
I Revenue from operations	10,439.26	8,563.70	7,547.11	16,110.81
II Other income	143.48	122.88	128.92	251.80
III Total income (I + II)	10,582.74	8,686.58	7,676.04	16,362.61
IV Expenses				
(a) Cost of Materials Consumed	7,700.01	6,555.01	5,083.08	11,638.08
(b) Purchase of Stock In Trade	-	-	-	-
(c) Changes in inventories of finished goods and work in progress	(446.49)	(461.07)	(653.01)	(1,114.07)
(d) Employee benefit expense	644.83	570.54	555.40	1,125.94
(e) Finance costs	313.92	283.04	247.97	531.01
(f) Depreciation and amortisation expense	124.20	199.77	55.76	255.53
(g) Other expenses	1,376.61	1,060.01	1,107.28	2,167.29
Total expenses (IV)	9,713.08	8,207.29	6,396.49	14,603.78
V Profit before tax (III - IV)	869.66	479.29	1,279.55	1,758.84
VI Tax expense				
(1) Current tax	151.95	83.74	223.56	307.30
(2) Deferred tax expense/ (credit)	12.48	2.31	(2.46)	(0.15)
(3) MAT Credit Entitlement	(3.94)	59.49	(18.52)	40.97
Total tax expense (VI)	160.49	145.54	202.59	348.13
VII Profit for the year (V - VI)	709.17	333.74	1,076.96	1,410.70
VIII Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(a) (Loss)/Gain on remeasurement of the defined benefit plan	2.31	19.02	2.34	21.37
(b) Income tax on above	(0.58)	(4.79)	(0.59)	(5.38)
Total other comprehensive (loss)/income for the year	1.73	14.23	1.75	15.99
IX Total comprehensive (loss)/income for the year (VII+VIII)	710.90	347.98	1,078.72	1,426.69
X Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	7.00	3.29	10.63	13.93
(2) Diluted (₹)	7.00	3.29	10.63	13.93

Binod Kumar Agarwal
 Managing Director
 DIN: 00322536


 Place: Pithampur (Dhar)
 Date :- 06/11/2024

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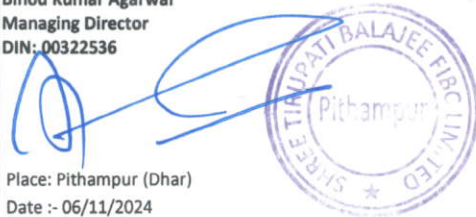
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TWO STAR EXPORT HOUSE

ISO 22000 : 2018

Standalone unaudited Cash Flow Statement for the half year ended September 30,2024
All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Half Year Ended on	Year Ended on
	(Unaudited)	(Audited)
	30.09.2024	31.03.2024
Cash flows from operating activities		
Profit before tax	869.66	1,758.84
Adjustments for:		
Finance costs	313.92	531.01
Interest income	(13.72)	(54.51)
Other Income	-	(0.55)
Loss/(Gain) on disposal of property, plant and equipment (net)	-	1.09
Fair value loss/(gain) on investments (net)	(0.03)	0.09
Depreciation and amortisation expenses	124.20	255.53
Operating profit before working capital changes	1,294.03	2,491.50
Adjustments for:		
(Increase)/decrease in operating assets		
Trade receivables	(1,833.91)	(1,574.16)
Inventories	(496.27)	(928.64)
Other financial assets (Non-Current and Current)	0.06	4.94
Loans and Advances	131.43	(1,215.30)
Other assets (Non-Current and Current)	(131.10)	36.06
Increase/(decrease) in operating liabilities		
Trade payables	1.56	114.21
Provisions (Non-Current and Current)	86.11	(11.57)
Other financial liabilities (Non-Current and Current)	(1.99)	(3.52)
Other current liabilities	10.62	4.83
Changes in Working Capital	(2,233.48)	(3,573.15)
Cash generated from operations	(939.45)	(1,081.64)
Income taxes paid (Net of Refund)	(363.93)	(253.81)
Net cash generated by operating activities	(1,303.38)	(1,335.45)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	57.63	(57.63)
(Investment) / withdrawal from non-current investments	-	(2.05)
(Investment in)/Proceeds from property, plant and equipment and other intangible assets	(66.15)	(667.50)
Interest Income	13.72	54.51
Other Income	-	0.55
Net cash used in investing activities	5.20	(672.12)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	659.08	(376.60)
Proceeds/(Repayment) of short term borrowings (net)	1,147.90	2,877.69
Interest paid	(313.92)	(531.01)
Net cash (used in) / generated by financing activities	1,493.07	1,970.09
Add / Less : (Loss)/Gain on remeasurement of the defined benefit plan	1.73	15.99
Net increase/ (decrease) in cash and cash equivalents	196.62	(21.50)
Cash and cash equivalents at the beginning of the year	2.48	23.98
Cash and cash equivalents at the end of the year	199.10	2.48
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the year	199.10	2.48

 Binod Kumar Agarwal
 Managing Director
 DIN: 00322536

 Place: Pithampur (Dhar)
 Date :- 06/11/2024

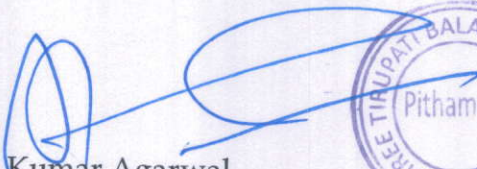
Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) notified by Ministry of Corporate Affairs with effect from 1st April, 2023 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the Relevant rules made thereunder. Financial results for half year ended 30th September, 2024 have been prepared accordingly. Financial Results for the half year ended on 30th September, 2023 have been restated in compliance with IND AS and other accounting principles generally accepted in India. Figures of the half year ended 31st March, 2024 are the balancing figures between audited figures in respect of year ended 31st March, 2024 and the half year ended 30th September 2023
2. The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 06th November, 2024.
3. The Statutory Auditors have given their unmodified report on the unaudited financial results for the half year ended 30th September, 2024 which was also reviewed and taken on record by the Audit Committee and Board on 06th November, 2024.
4. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualized.
5. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.
6. The Company is having 100% subsidiary company name STB International Pvt Ltd incorporated dated 20th Nov, 2019 therefore; along with standalone results consolidated results also has been prepared.
7. All activities of the Company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.
8. Company has spent Rs. 10.00 Lacs towards CSR expenditure during the half year. This expenditure is appearing in other expenses head.



9. During the half year ended September 30, 2024, the company has received an unsecured loan of Rs. 2294.20 Lacs from its holding company Shree Tirupati Balajee Agro Trading Company Limited (as per the object of Initial Public Offer of Holding company) for repayment of Term Loan from Banks/Financial Institution and for working Capital Requirements.
10. Statement of Assets and Liabilities as on 30th September, 2024 is enclosed herewith.

For: Shree Tirupati Balajee FIBC Limited


Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536



Date: 06th November, 2024
Place: Pithampur (Dhar)

M.S. DAHIYA & CO.
CHARTERED ACCOUNTANTS
E-Mail: harshfiroda@gmail.com

211, Sector-B, Scheme No. 134, Indore (M.P.) - 452010

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
SHREE TIRUPATI BALAJEE FIBC LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of SHREE TIRUPATI BALAJEE FIBC LIMITED (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the group") for the half year ended September 30th, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation").
2. This statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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5. This Statement includes the results of the following entities: -

Holding Company:

(i) Shree Tirupati Balajee FIBC Limited

Subsidiary:

(i) STB International Private Limited

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We have not conducted review of subsidiary included in the unaudited consolidated financial results, whose unaudited interim reflect total revenue of Rs. Nil, total net loss after tax of Rs. 1.27 Lakhs, for the half year ended 30th September, 2024 as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of
M/s M.S. Dahiya & Co.

Chartered Accountants

FRN : 013855C

Harsh Firoda

(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 24409391BKFUUI9234



Place: Pithampur

Date: 06/11/2024

Better By Every Measure


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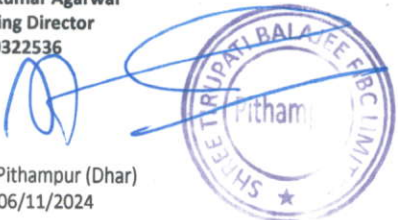
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TWO STAR EXPORT HOUSE

ISO 22000 : 2018
Statement of Unaudited Consolidated Assets & Liabilities as at September 30, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at September 30, 2024	As at March 31, 2024
Assets		
Non-current assets		
(a) Property, plant and equipment	3,754.42	3,861.74
(b) Intangible assets	60.48	65.13
(c) Intangible assets under development	-	-
(d) Capital WIP	56.24	-
(e) Right Of Use Of Assets	127.87	74.28
(f) Financial assets		
(i) Investments	8.90	8.87
(ii) Loans & Advances	-	-
(iii) Other financial assets	682.82	-
Total non-current assets	4,690.73	4,692.90
Current assets		
(a) Inventories	5,480.55	4,984.28
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(i) Trade receivables	4,948.09	3,114.19
(ii) Cash and cash equivalents	199.40	2.78
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Total assets	18,401.40	15,935.98
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(b) Other equity	7,447.17	6,737.53
Total equity	8,460.17	7,750.53
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,934.83	1,275.75
(ii) Lease Liability	156.45	102.25
(b) Provisions	130.04	112.48
(c) Deferred Tax Liabilities (Net)	76.90	64.43
Total non-current liabilities	2,298.23	1,554.91
Current liabilities		
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(i) Borrowings	7,144.99	5,997.09
(ii) Trade payables		
- Total outstanding dues to small and micro enterprises	20.81	13.71
- Total outstanding dues of creditors other than small and micro enterprises	170.34	175.87
(iii) Other financial liabilities	0.84	0.84
(b) Other current liabilities	126.22	115.60
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 Binod Kumar Agarwal
 Managing Director
 DIN: 00322536

 Place: Pithampur (Dhar)
 Date :-06/11/2024



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TWO STAR EXPORT HOUSE
ISO 22000 : 2018

Consolidated Statement of unaudited Profit and Loss for the half year ended September 30, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Half Year ended on			For the year ended March 31, 2024 (Audited)
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	September 30, 2023 (Unaudited)	
I Revenue from operations	10,439.26	8,563.70	7,547.11	16,110.81
II Other income	143.48	122.88	128.92	251.80
III Total income (I + II)	10,582.74	8,686.58	7,676.04	16,362.61
IV Expenses				
(a) Cost of Materials Consumed	7,700.01	6,555.01	5,083.08	11,638.08
(b) Purchase of Stock In Trade	-	-	-	-
(c) Changes in inventories of finished goods and work in progress	(446.49)	(461.07)	(653.01)	(1,114.07)
(d) Employee benefit expense	644.83	570.54	555.40	1,125.94
(e) Finance costs	313.92	283.04	247.97	531.01
(f) Depreciation and amortisation expense	124.49	199.77	55.76	255.53
(g) Other expenses	1,377.80	1,060.39	1,107.29	2,167.68
Total expenses (IV)	9,714.55	8,207.69	6,396.49	14,604.18
V Profit before tax (III - IV)	868.19	478.89	1,279.55	1,758.44
VI Tax expense				
(1) Current tax	151.69	83.67	223.56	307.23
(2) Deferred tax expense/ (credit)	12.48	2.31	(2.46)	(0.15)
(3) MAT Credit Entitlement	(3.88)	59.48	(18.52)	40.97
Total tax expense (VI)	160.28	145.47	202.59	348.05
VII Profit for the year (V - VI)	707.91	333.42	1,076.96	1,410.38
VIII Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(a) (Loss)/Gain on remeasurement of the defined benefit plan	2.31	19.02	2.34	21.37
(b) Income tax on above	(0.58)	(4.79)	(0.59)	(5.38)
Total other comprehensive (loss)/income for the year	1.73	14.23	1.75	15.99
IX Total comprehensive (loss)/income for the year (VII+VIII)	709.63	347.66	1,078.72	1,426.37
X Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	6.99	3.29	10.63	13.92
(2) Diluted (₹)	6.99	3.29	10.63	13.92

Binod Kumar Agarwal
Managing Director
DIN: 00322536



Place: Pithampur (Dhar)
Date :- 06/11/2024

Better By Every Measure


**SHREE TIRUPATI
BALAJEE FIBC LTD.**
SHREE TIRUPATI BALAJEE FIBC LTD.
(MANUFACTURER OF : FIBC / Jumbo Bags)

Corporate Office : STB House, E-34, HIG Colony, Indore - 452001 (MP)

Ph.: (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782

E-mail : info@tirupatibalajee.com

website : www.tirupatibalajee.com

Reg. Office : Plot No. A.P.-14, (Apparel Park) SEZ Phase-II, Industrial Area, Pithampur, Distt.-Dhar (MP)


BRCS

Packaging Materials

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TWO STAR EXPORT HOUSE

ISO 22000 : 2018

Consolidated unaudited Cash Flow Statement for the half year ended September 30,2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	Half Year Ended on	Year Ended on
	(Unaudited)	(Audited)
	30.09.2024	31.03.2024
Cash flows from operating activities		
Profit before tax	868.19	1,758.44
Adjustments for:		
Finance costs	313.92	531.01
Interest income	(13.72)	(54.51)
Other Income	-	(0.55)
Loss/(Gain) on disposal of property, plant and equipment (net)	-	1.09
Fair value loss/(gain) on investments (net)	(0.03)	0.09
Depreciation and amortisation expenses	124.49	255.53
Operating profit before working capital changes	1,292.84	2,491.11
Adjustments for:		
(Increase)/decrease in operating assets		
Trade receivables	(1,833.91)	(1,574.16)
Inventories	(496.27)	(928.64)
Other financial assets (Non-Current and Current)	0.06	4.94
Loans and Advances	132.62	(958.41)
Other assets (Non-Current and Current)	(131.04)	36.06
Increase/(decrease) in operating liabilities		
Trade payables	1.56	114.21
Provisions (Non-Current and Current)	86.11	(11.38)
Other financial liabilities (Non-Current and Current)	(1.99)	(3.52)
Other current liabilities	10.62	4.83
Changes in Working Capital	(2,232.24)	(3,316.07)
Cash generated from operations	(939.40)	(824.96)
Income taxes paid (Net of Refund)	(363.98)	(253.80)
Net cash generated by operating activities	(1,303.38)	(1,078.76)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	57.63	(57.63)
(Investment) / withdrawal from non-current investments	-	(2.05)
(Investment in) / Proceeds from current investments	-	-
(Investment in)/Proceeds from property, plant and equipment and other intangible assets	(66.16)	(947.34)
Interest Income	13.72	54.51
Other Income	-	0.55
Net cash used in investing activities	5.20	(951.97)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	659.08	(353.60)
Proceeds/(Repayment) of short term borrowings (net)	1,147.90	2,877.69
Interest paid	(313.92)	(531.01)
Net cash (used in) / generated by financing activities	1,493.06	1,993.08
Add / Less : (Loss)/Gain on remeasurement of the defined benefit plan	1.73	15.99
Net increase/ (decrease) in cash and cash equivalents	196.62	(21.66)
Cash and cash equivalents at the beginning of the year	2.78	24.45
Cash and cash equivalents at the end of the year	199.40	2.78
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the year	199.40	2.78

 Binod Kumar Agarwal
 Managing Director
 DIN: 00322536

Place: Pithampur (Dhar)

Date :-06/11/2024



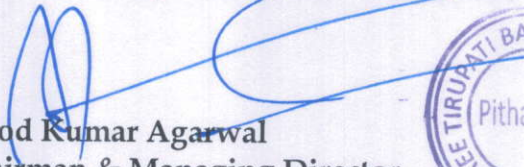
Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) notified by Ministry of Corporate Affairs with effect from 1st April, 2023 and accordingly these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the Relevant rules made thereunder. Consolidated Financial results for half year ended 30th September, 2024 have been prepared accordingly. Consolidated Financial Results for the half year ended on 30th September, 2023 have been restated in compliance with IND AS and other accounting principles generally accepted in India. Figures of the half year ended 31st March, 2024 are the balancing figures between audited figures in respect of year ended 31st March, 2024 and the half year ended 30th September 2023.
2. The above said consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 06th November, 2024.
3. The Statutory Auditors have given their unmodified report on the consolidated unaudited financial results for the half year ended 30th September, 2024 which was also reviewed and taken on record by the Audit Committee and Board on 06th November, 2024.
4. The Consolidated Statement of company and its subsidiary is prepared in accordance with the requirement of Indian Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule relevant rule issued thereunder.
5. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.
6. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.
7. The Company is having wholly owned subsidiary company name STB International Pvt Ltd incorporated dated 20th Nov, 2019.




8. All activities of the Company and its subsidiary company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.
9. Consolidated Statement of Assets and Liabilities as on 30th September, 2024 is enclosed herewith:

For Shree Tirupati Balajee FIBC Limited


Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536



Date: 06th November, 2024.
Place: Pithampur (Dhar)