

Date: June 10, 2016

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Ref: Scrip Code: BSE: 517536**  
**NSE: ONWARDTEC**

**Subject:** Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are sending herewith a copy of Press Release, titled "Onward opens its 11<sup>th</sup> global office near Milwaukee, WI (USA) and relocates its UK office from Reading to Birmingham" announcing new business centers of the group at the locations mentioned hereunder:

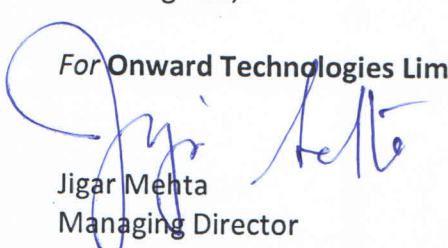
| Onward Technologies Limited – United Kingdom (OTL - UK)                                                                                                                                                                                                                                                                         | Onward Technologies Inc. (OTI)                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li><b>Old Address:</b><br/>Onward Technologies Limited<br/>Berkshire House, 252-256, Kings Road,<br/>Reading, RG1 4HP, Berkshire, UK.</li> <li><b>New Address:</b><br/>Onward Technologies Limited<br/>Vancouver House, 111, Hagley Road,<br/>Edgbaston, Birmingham B16 8LB, UK.</li> </ul> | <ul style="list-style-type: none"> <li><b>New Business Office Address:</b><br/>Onward Technologies Inc.<br/>333, Bishops Way, STE 102<br/>Brookfield, WI 53005.</li> </ul> |

Further, the press release is self-explanatory.

This is for your information and records.

Thanking You,

For Onward Technologies Limited

  
Jigar Mehta  
Managing Director

**ISO 9001 : 2008 Certified**

# Press Release



June 2016

## **Onward opens its 11<sup>th</sup> global office near Milwaukee, WI (USA) and relocates its UK office from Reading to Birmingham**

**Contact:**

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***Customers in the region will benefit from the close proximity and a larger footprint will help other global clients to have multi-location support***

Mumbai, India, June 2016 – Onward Technologies Ltd (BSE: 517536, NSE: ONWARDTEC), has opened its 11<sup>th</sup> global office in Brookfield, a suburb of Milwaukee, WI. The center will focus on catering to the customers' needs in the mid-west region and will be strategic for Onward's expansion plan in the Industrial Machinery & Equipment vertical. This will be the fourth office in the USA in addition to Chicago, Boston & Detroit.

"Onward has been growing at a steady pace in the US and the addition of a new office in Wisconsin is welcomed by our clients, especially in the mid-west region," said Pratish Mehta, Vice President - Operations for North America.

Onward Technologies also relocated its UK office from Reading to Birmingham to better align with the client base the company is serving.

"I am excited for this move. At Onward, we look forward to continually aligning ourselves with clients and this office in Birmingham is a step in the right direction. As our business grows and opportunities come along, we look forward to opening additional offices within our strategically focused territories in North America, UK, and Europe," said M.V.S.S. Narayanacharyulu, Executive Vice President - Operations.

### **About Onward**

Onward Technologies Limited is an independent engineering design solutions and services company offering mechanical engineering solutions to various industries across multiple domains, including automotive, off-highway, industrial, heavy engineering, rail, aerospace, consumer, and healthcare. Onward provides services to global OEM's and leading Tier-1 customers in the US, Europe, and India. Onward has grown to 2000+ employees globally, serving Fortune 1000 companies through its operations in India, North America, Germany, and the UK. Onward is an ISO certified organization (TUV-NORD for ISO 9001:2015 and ISO 27001:2013).

*The copyright/ trademarks of all products referenced herein are held by their respective companies.*

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