



OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Dated: 22.11.2019

To,
The Secretary,
Corporate Compliance Department,
National Stock Exchange Limited,
Bandra Kurla, Complex, Mumbai

SUB: REVISED FINANCIAL RESULTS WITH RESPECT TO MAIL DATED 18TH NOVEMBER, 2019 FOR SUBMISSION OF HALF YEAR ENDED FIGURES FOR 31ST MARCH 2019.

Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)

Dear Sir/Madam,

We are in receipt of your mail dated 18th November, 2019, whereby your good office mentioned that company have not submitted figure of half year ended 31st March 2019 in accordance to SEBI prescribed format.

In response to your mail, we would like to inform that The company have listed on NSE Emerge platform and submit financial result figure of year to date as well as previous year audited (standalone and consolidated), In compliance of SEBI prescribed format, we hereby submitted revised financial result after including half year ended on 31st March 2019.

We assure you that in future we have submitted financial result in SEBI prescribed format.

We further inform that revised format has not impacted our already submitted figures of half year ended on 30th September 2019.

This is for your information and record.

Thanking You,

Yours faithfully
For, SHREEOSWAL SEEDS AND CHEMICALS LIMITED

DILIP PATIDAR
COMPANY SECRETARY CUM COMPLIANCE OFFICER



Bharat Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

469, Hudco Colony, Vikas Nagar, Neemuch (M.P.) 458441
Ph. : 07423 223093, Mob. : 098934 95575, E-mail : bhaveshsinhalca@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED
HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,
Shreeoswal Seeds and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of M/s SHREEOSWAL SEEDS AND CHEMICALS LIMITED for the period ended on 30th September 2019, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BHARAT KUMAR AGARWAL & Co.

Chartered Accountants

FRN:- 0122450

CA BHAVESH SINHAL

(PARTNER)

(M. N.-406280)



UDIN:- 19406280AAAALM5465

PLACE OF SIGNATURE : - NEEMUCH
DATE :-12.11.2019

Head Office

Khandwa: Tiles Zone, Bhawani Mata Road, Near Shani Mandir, Khandwa (M.P.), Ph.: 0733-2244117, Mob.: 94245-24222, E-mail : calalitpatel@yahoo.com

Branch Office

Indore: 62, Girdhar Nagar, Near Tilak Nagar, Indore (M.P.) 452001, Ph. : 0731 4035623, Mob. : 098933 99744, E-mail : bharatca_ca@yahoo.co.in

Datia: C/o Jagdish Kushwaha, Bhandar Chungi, In front of Dehat Thana, Datia (M.P.) 475661, Mob. : 097527 98665, E-mail : babita.dangi83@gmail.com

Mandsaur: P-6 Stadium Market, MH Road, Mandsaur (M.P.) 458001, Mob. : 094259 59710, E-mail : cakamleshpatidar@gmail.com



Bharat Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

469, Hudco Colony, Vikas Nagar, Neemuch (M.P.) 458441
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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Shreeoswal Seeds and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the half year Ended on 30th September 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED (WHOLLY OWNED SUBSIDIARY COMPANY)

5. Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

FOR BHARAT KUMAR AGARWAL & Co.

Chartered Accountants

FRN:- 012245C

CA BHAVESH SINHA

(PARTNER)

(M. N.-406280)



UDIN:- 19406280AAAALM5465

PLACE OF SIGNATURE : - NEEMUCH

DATE :-12.11.2019

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SHREEOSWAL SEEDS AND CHEMICALS LIMITED
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN-L01111MP2017PLC044596

Registered office: "Oswal House", Opposite Balkavibairagi College Nasirabad Highway, Village Kanwati, Neemuch MP

Phone- +917423-297511, Web: www.oswalseed.com, E- Mail oswalgroups2002@gmail.com

Statement of Un- Audited Standalone and consolidated Financial Results for the half year ended on 30th September 2019

(Rs. In Lakhs Except EPS)

Particular	Standalone				Consolidated			
	Half Year Ended			Yearly	Half Year Ended			Yearly
	30 Sep 19	30 Sep 18	31 Mar 19	31 Mar 19	30 Sep 19	30 Sep 18	31 Mar 19	31 Mar 19
Part I	Un Audited	Un Audited	Audited	Audited	Un Audited	Un Audited	Audited	Audited
I Revenue from Operation	2463.1	2719.03	2206.95	4925.98	4680.29	6415.06	6199.65	12614.71
II Other Income	1.54	14.75	48.85	63.60	1.88	16.88	20.23	37.11
III Total Revenue (I + II)	2464.64	2733.78	2255.80	4989.58	4682.17	6431.94	6219.88	12651.82
IV Expenses								
A. Cost of Material Consumed	1917.22	2865.52	2812.29	5677.82	3804.36	6108.79	6491.37	12600.16
B. Purchase of Stock-in-trade	-	-	-	-	-	-	-	-
C. Changes in inventories of finished goods, work-in-Progress and stock-in-trade	195.87	-459.45	-837.79	-1297.24	352.04	-108.12	-759.44	-867.56
D. Employee Benefit Expenses	66.89	28.26	58.65	86.90	86.04	34.01	79.95	113.96
E. Finance cost	68.11	55.04	57.39	112.83	119.47	94.18	146.14	240.32
E. Depreciation & amortisation Expenses	9.55	11.93	11.56	23.48	14.97	11.93	22.14	34.07
F. Other expenses	42.78	45.59	50.51	95.70	64.1	70.51	74.23	144.74
Total Expenses (IV)	2300.42	2546.89	2152.61	4699.49	4440.98	6211.30	6054.39	12265.69
V Profit before exceptional and extraordinary items and tax (III - IV)	164.22	186.89	103.19	290.09	241.19	220.64	165.49	386.13
VI Exceptional items	-	-	-	-	-	-	-	-
VII Profit before extra ordinary items and tax (V - VI)	164.22	186.89	103.19	290.09	241.19	220.64	165.49	386.13
VIII Extraordinary Items	-	-	0.84	0.84	-1.04	-	7.65	7.65
IX Profit (+)/ Loss(-) before tax (VII- VIII)	164.22	186.89	102.35	289.25	242.23	220.64	157.84	378.48
X Tax Expenses								
A. Current Tax	40.05	48.85	24.16	73.01	66.47	48.85	48.82	97.67
B. Deferred Tax	-0.46	-0.73	0.22	-0.50	-0.43	-0.72	-0.28	-1.00
XI Profit/(Loss) for the period (from continuing operations (IX-X))	124.63	138.77	77.97	216.74	176.19	172.51	109.30	281.81
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-	-
XV Profit/ (Loss) for the period (XI + XVI)	124.63	138.77	77.97	216.74	176.19	172.51	109.30	281.81
XVI Paid up Equity Share Capital (Face Value of the Share Rs. 10/- each)	1524.50	1524.50	1524.50	1524.50	1524.50	1524.50	1524.50	1524.50
XVII Reserve Excluding revaluation reserve as per balance sheet of Previous Year				1047.50				1131.20
XVII Earning Per Share (EPS) from continuing								
Basic-Rs.	0.82	0.91	0.48	1.42	1.16	1.13	0.72	1.85
Diluted-Rs.	0.82	0.91	0.48	1.42	1.16	1.13	0.81	1.94

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SHREEOSWAL SEEDS AND CHEMICALS LIMITED
 Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Notes to the result:

- 1 The results of "the company" for the half year ended on 30th September, 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th Day of November 2019, the above result has been limited reviewed by statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
- 2 This statement has been prepared in accordance with the Companies Generally Accepted Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company is listed on SME Platform of NSE, it has been exempted from applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 4 Previous year figures are regrouped/reclassified to confirm the current years presentation.
- 5 The above Consolidated results for the year included the result of Wholly owned Subsidiary Company viz. ShreeOswal Psyllium Exports India Limited.
- 6 Company operates only in one segment, so reporting as per Accounting Standard-17 (AS-17 segment reporting) issued by ICAI, is not applicable to the company.
- 7 The aforesaid Audited Financial Results will be uploaded on the Company's website www.oswalseeds.com, and will also be available on the websites of the Stock exchange i.e. www.nseindia.com for the benefit of shareholders and investors.
- 8 The Company has generated funds of Rs. 1180.76 Lakhs for the purposes and objects as per prospectus. The Board submits the following statements towards the utilization of issue proceeds as under:

Purpose/Objects for raising of funds through public issue	Amount raised in public issue for the object mentioned in prospectus (Rs in lacs)	Actual Utilization of Issue Proceeds till 30th Sep 2019. (Rs in lacs)	Balance Amount to be utilized as on 30th Sep 2019. (Rs in lacs)
Purchase of New Plant & Machinery	162.95	0	162.95
Funding the Working Capital Requirement Of the Company	625	625	0
General Corporate Purpose	251.81	251.81	0

For & on behalf of the board of directors
 SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay

(SANJAY KUMAR BAIGANI)
 DIN:07921083
 Managing Director

Place: Neemuch
 Date: 12 Nov 19

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SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

SHREEOSWAL SEEDS AND CHEMICALS LIMITED
CIN: L01111MP2017PLC044596

Registered Office: OSWAL HOUSE, OPP. BALKAVI BAIRAGI COLLEGE, NASIRABAD HIGHWAY, VILLAGE KANWATI, NEEMUCH (M.P.)-458441
Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

Statement of Assets and Liabilities as at 30th September 2019

Particulars	STANDALONE		(Rs. In Lakhs Except EPS)	
	30 Sep 19	31 Mar 19	CONSOLIDATED	
	Un Audited	Audited	30 Sep 19 Un Audited	31 Mar 19 Audited
A EQUITY & LIABILITIES				
Shareholders' funds				
(a) Share Capital				
(b) Reserves & Surplus	1,524.50	1,524.50	1,524.50	1,524.50
(c) Money received against share warrants	1,172.14	1,047.50	1,307.38	1,131.20
Sub-total - Shareholders' funds	-	-	-	-
Share application money pending allotment	2,696.64	2,572.00	2,831.88	2,655.70
Minority interest *	-	-	-	-
Non-current liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	33.39	38.73	33.39	38.73
(c) Other long-term liabilities				
(d) Long-term provisions	639.19	2.65	654.19	17.65
Sub-total Non-current liabilities	92.67	-	-	-
Current liabilities	765.25	41.38	687.58	56.38
(a) Short-term borrowings				
(b) Trade payables	1,037.00	1,249.97	2,032.93	2,361.80
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	37.40	861.80	161.67	878.04
(c) Other current liabilities				
(d) Short-term provisions				
Sub-total Current liabilities	135.12	101.48	209.66	158.26
TOTAL - EQUITY AND LIABILITIES	1,209.52	2,213.25	2,404.26	3,398.10
B ASSETS	4,671.41	4,826.63	5,923.72	6,110.18
Non-current assets				
(a) Property, Plant and Equipments				
Tangible Assets				
(b) Non-current investments	285.84	117.69	371.63	190.22
(c) Deferred tax assets (net)	350.00	350.00	-	-
(d) Long-term loans and advances	1.03	0.57	1.49	1.07
(e) Other non-current assets	6.67	34.61	6.98	34.92
Sub-total - Non-current assets	2.32	2.11	2.32	2.11
Current assets	645.86	504.98	382.42	228.32
Current investments				
Inventories				
Trade receivables	2,860.66	3,056.53	3,797.48	4,149.52
Cash and cash equivalents	771.46	198.61	1,241.84	1,089.27
Short-term loans and advances	186.58	407.43	206.28	434.02
Other current assets	135.96	96.83	220.75	134.11
Sub-total - Current assets	70.89	562.26	74.95	74.95
TOTAL ASSETS	4,025.55	4,321.66	5,541.30	5,881.87
	4,671.41	4,826.64	5,923.72	6,110.19

Date: 12 Nov 2019

Place : Neemuch

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay

Sanjay Kumar Baigani
Managing Director
DIN: 07921003

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Standalone and consolidated Cash Flow for the half year ended 30th September, 2019

Particulars	(Amount in Lakhs)			
	Half Year Ended		Year Ended	
	30-09-2019		31-03-2019	
	Standalone	Consolidated	Standalone	Consolidated
Cash flows from operating activities				
Profit before taxation				
Adjustments for:	164.22	242.23	290.09	386.14
Depreciation				
Investment income	9.56	14.96	23.48	34.07
Interest Expenses	(1.44)	(1.44)	(56.59)	(56.59)
Working capital changes:	68.11	119.47	112.83	273.89
(Increase) / Decrease in trade and other receivables				
(Increase) / Decrease in other Current Assets	(572.85)	(152.58)	295.04	(30.04)
(Increase) / Decrease in inventories	452.03	(86.86)	(362.58)	(253.82)
Increase / (Decrease) in Short Term Provisions	195.87	352.04	(1,297.24)	(867.56)
Increase / (Decrease) in trade payables	33.64	51.39	31.26	46.39
Cash generated from operations	(824.41)	(716.36)	164.40	(457.28)
Income taxes paid	(475.27)	(177.15)	(799.31)	(924.80)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	40.05	66.47	73.01	97.67
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS /DISCONTINUING	(515.32)	(243.62)	(872.32)	(1,022.45)
Net cash from operating activities	(515.32)	(243.62)	(4.18)	7.65
Cash flows from investing activities				
Investment income				
(Increase) / Decrease in Long Term Investment & Loans	1.44	1.44	56.59	56.59
(Increase) / Decrease in Current Investment	27.94	27.94	18.85	23.61
(Increase) / Decrease in Fixed Assets	-	-	3.17	(7.29)
Net cash used in investing activities	(177.72)	(196.38)	(5.33)	
	(148.34)	(167.00)	73.28	72.91
Cash flows from financing activities				
Interest Expenses				
Increase / (Decrease) in Loans & Advances from bank	(68.11)	(119.47)	(112.83)	(273.89)
Increase / (Decrease) in Capital	418.23	(334.21)	57.16	381.59
Increase / (Decrease) in Security Premium	-	-	457.60	1,189.76
Increase / (Decrease) in long-term borrowings	-	-	732.16	
Net cash used in financing activities	92.67	636.54	(0.25)	(0.25)
	442.79	182.86	1,133.84	1,297.21
Net increase in cash and cash equivalents	220.86	227.73	338.98	340.01
Cash and cash equivalents at beginning of period	407.44	434.02	68.46	94.01
Cash and cash equivalents at end of period	186.57	206.29	40.74	434.02

For & on behalf of the board of directors
SHREEOSWAL SEEDS AND CHEMICALS LIMITED

Sanjay

(SANJAY KUMAR BAIGANI)
DIN:07921083
Managing Director

Place: Neemuch
Date :12 November 2019

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