

# **SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,  
Village Kanwati, Neemuch MP 458441

Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com

Website-www.oswalseeds.com

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**Dated: 16<sup>th</sup> May, 2023**

To,  
The Secretary,  
Corporate Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051

**Sub:- Continues Disclosure of material events or information in pursuance of Regulation 30 read with sub-para 7 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 for change in Statutory auditor of the Company.**

**Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, and with reference to the Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 regarding Continues Disclosure Requirement for Listed Entities, we are enclosing disclosure as required under sub-para 7 of Para A of Part A of Schedule III regarding Change in Statutory Auditors of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**SANJAY KUMAR BAIGANI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 07921083**

**Encl: Brief Profile for appointment and resignation of statutory auditors.**

**CONTINUES DISCLOSURE UNDER SUB-PARA 7 OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015**

**A. RESIGNATION OF STATUTORY AUDITOR:-** Agrawal Patel & Sinhal, Chartered Accountant (Firm Reg. No. 012245C)

Reason for change viz., <del>appointment, resignation, removal, death or otherwise</del>	Detailed reason for resignation and disclosure requirements pursuant to Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, have already been filed with Exchange vide letter dated 15th April, 2023 and 16th April, 2023. Copies of aforesaid letters are enclosed herewith and marked Annexure I.
Date of <del>appointment</del> /cessation	End of the business hours of 15 <sup>th</sup> May, 2023
Term of appointment (as applicable) & term of appointment	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**B. APPOINTMENT OF STATUTORY AUDITOR**

**I. Reason for Change Reason viz., ~~appointment, resignation, removal, death or otherwise~~:** Appointment of Statutory auditor to fill the casual vacancy caused due to the resignation of the existing Statutory Auditor.

**II. A) Date of Appointment/~~Cessation~~:** With effect from 16<sup>th</sup> May, 2023.

**B) Term of Appointment:** - To hold office till the conclusion of the ensuing 6<sup>th</sup> Annual General Meeting to be held in calendar year 2024.

**III. BRIEF PROFILE OF STATUTORY AUDITORS**

<b>FIRM'S NAME</b>	J.C. Baheti & Associates, Chartered accountant
<b>PROPRIETOR/PARTNER</b>	Partner
<b>QUALIFICATION</b>	Chartered accountant
<b>MEMBERSHIP NO. OF AUDITOR OR AUDITOR'S FIRM'S REGISTRATION NO.</b>	Firm Registration No. 03390C
<b>ADDRESS</b>	307, Manas Bhawan, 11 RNT Marg, Indore (M.P.)
<b>E-MAIL ID</b>	jcb_63@yahoo.com
<b>BRIEF BIO-DATA</b>	J.C. Baheti & Associates was established in February, 1987 and undertakes Audit/Income tax/Company Law Matters/ Project Financing/Loan Syndications work and public issue management for his various clients. The Proprietor is professionally qualified and has wide knowledge of SEBI Act and its regulations and complete understanding of work done in a Stock Exchange. Brief profile of statutory auditors is enclosed and marked Annexure II

**IV. Disclosure of Relationship between Directors:-** No relationship with any director of the Company.

**FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**SANJAY KUMAR BAIGANI  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 07921083**



**AGARWAL PATEL AND SINHAL**  
CHARTERED ACCOUNTANTS

Office Address:-469- Hudco Colony Near Jain Mandir,Neemuch (M.P.)  
07423-404190, 9926979888, bhaveshsinhalca@gmail.com

To  
**The Board of Directors of**  
**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**  
CIN: L01111MP2017PLC044596  
Registered Office: "Oswal House",  
Opposite Balkavibairagi College,  
Nasirabad Highway, Village Kanwati,  
Neemuch MP 458441

**Sub: RESIGNATION AS STATUTORY AUDITOR OF SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("The Company")**

Dear Sir,

We refer to our appointment as the Statutory Auditors of Company pursuant to shareholders Resolution passed in Annual General Meeting held dated 21<sup>st</sup> December, 2018 to hold office for a period of five consecutive Years i.e. from the conclusion of 01<sup>st</sup> Annual General Meeting till the conclusion of the 6<sup>th</sup> AGM (AGM to be held for the financial year ended 31.03.2023).

Since from last few month s' health of my parents detouring therefore I need to give attention to care my parents, hence I would not in position to devote the sufficient time for the audit work. Hence we would like to tender our resignation as statutory Auditors of the Company with effect from 15<sup>th</sup> April, 2023.

It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to providing of information or details by the management of the Company for the purpose of carrying out audit procedure and we have received requisite information and details for the purpose of audit. Please note that there are no reasons except stated above for resignation.

We have completed review of financial statement for half year ended 30<sup>th</sup> September, 2022 and issued our limited review Reports related to the unaudited Standalone and Consolidated Financial Statements.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India.

We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the Company and wishes the company success in all its endeavors.





# AGARWAL PATEL AND SINHAL

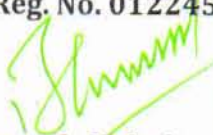
## CHARTERED ACCOUNTANTS

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The disclosure as required under the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI circular no. CIR/CFD/CMDI/114/2019 Dated October 18, 2019 are enclosed as Annexure A.

Thanks & Regards

For Agrawal Patel & Sinhal  
Chartered Accountant  
Firm Reg. No. 012245C

  
CA Bhavesh Sinhal  
(Partner)  
M.No. 406280



Place: Neemuch  
Dated: 14<sup>th</sup>April, 2023



# AGARWAL PATEL AND SINHAL

CHARTERED ACCOUNTANTS

Office Address:-469- Hudco Colony Near Jain Mandir,Neemuch (M.P.)  
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## ANNEXURE-A

### Format of information to be obtained from the statutory auditor upon resignation

S.NO.	PARTICULARS	DETAILS
01	Name of the listed entity/ <del>material</del> subsidiary:	<b>SHREEOSWAL SEEDS AND CHEMICALS LIMITED</b>
02	Details of the statutory auditor: a. Name:  b. Address:  c. Phone number:  d. Email:	Agrawal Patel & Sinhal, Chartered Accountant (Firm Reg. No. 012245C)  469, Hudco Colony, Neemuch M.P.  07423404190, 9926979888  bhaveshsinhalca@gmail.com
03	Details of association with the listed entity/ <del>material</del> subsidiary: a. Date on which the statutory auditor was appointed:  b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	21 <sup>st</sup> December, 2018 at (1 <sup>st</sup> Annual general Meeting)  Till the conclusion of the 6 <sup>th</sup> AGM (AGM to be held for the financial year ended 31.03.2023)  We have completed our statutory audit in respect of the Standalone & Consolidated financial Results for the financial half year ended 30 <sup>th</sup> September, 2022.  Date of submission: 14 <sup>th</sup> November 2022
04	Detailed reasons for resignation:	Refer to our Resignation letter dated 14 <sup>th</sup> April, 2023
05	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
06	In case the information requested by the auditor was not provided, then following shall be disclosed:  a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed	Not Applicable





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	limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
07	Any other facts relevant to the resignation:	Not Applicable

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation/ resignation of my firm.

**For Agrawal Patel & Sinhal**  
Chartered Accountant  
Firm Reg. No. 012245C

CA Bhavesh Sinhal  
(Partner)  
M. No. 406280



Place: Neemuch  
Dated: 14<sup>th</sup> April, 2023

# AGARWAL PATEL AND SINHAL

## CHARTERED ACCOUNTANTS



469- Hudco Colony  
Near Jain Mandir,Neemuch (M.P.)  
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To  
The Board of Directors of  
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CIN: L01111MP2017PLC044596  
Registered Office: "Oswal House",  
Opposite Balkavibairagi College,  
Nasirabad Highway, Village Kanwati,  
Neemuch MP 458441

**Sub: CLARIFICATION IN THE MATTER OF RESIGNATION AS STATUTORY AUDITOR  
OF SHREEOSWAL SEEDS AND CHEMICALS LIMITED ("The Company")**

Dear Sir,

With reference to our earlier letter dated 14th April 2023 wherein effective date of resignation as the Statutory Auditors of Company was mentioned 15th April, 2023, however resignation date shall be effective from the issuance of our audit report on the financial statements for the year ended 31st March 2023 or 30th May 2023 whichever is earlier. Other terms and conditions of resignation letter dated 14th April 2023 remain unchanged.

For Agrawal Patel & Sinhal  
Chartered Accountant  
Firm Reg. No. 012245C

CA Bhavesh Sinhal  
Partner  
M.No. 406280



Place: Neemuch  
Dated: 16<sup>th</sup> April, 2023

# ANNEXURE-II BRIEF PROFILE OF STATUTORY AUDITORS

<b>FIRM'S NAME</b>		<b>M/s J.C. BAHETI &amp; ASSOCIATES, CHARTERED ACCOUNTANTS</b>
<b>CONSTITUTION</b>		Partnership
<b>NO. OF PARTNERS</b>		2
<b>PARTNER DETIALS</b>		
<b>P A R T N E R  1</b>	<b>Name</b>	<b>CA. J.C. BAHETI</b>
	ICAI Membership No.	<b>072585</b>
	<b>QUALIFICATION</b>	M. Com, F.C.A.
	Total Professional Experience	36 years
	Sectorial Experience:	<ol style="list-style-type: none"> <li>1. Statutory audits of Listed, Public and private companies.</li> <li>2. Statutory audits of Public Sector/ Cooperative Bank branches.</li> <li>3. Audits under Income tax Act, 1961 for companies, Firms, LLP's, Trusts and societies.</li> </ol>
	Key Highlights	Has wide knowledge of SEBI Act and its regulations and complete understanding of work done in a Stock Exchange. He was public representative director nominated by SEBI in Madhya Pradesh Stock Exchange for a long period and deal with the demutualization process of the exchange.
<b>P A R T N E R  2</b>	<b>Name</b>	<b>CA. Akshat Baheti</b>
	ICAI Membership No.	<b>437656</b>
	<b>QUALIFICATION</b>	B.Com, FCA, DISA(ICAI), FAFD(ICAI), CCCA(Cert.)
	Total Professional Experience	6 years
	Sectorial Experience:	<ol style="list-style-type: none"> <li>1. Expertise in migration into and implementation of IND-AS for various entities</li> <li>2. Audits carried under IGST Act,2017 CGST Act,2017 SGST Act, 2017</li> <li>3. Audits of Internal controls over financial reporting.</li> <li>4. Audits under Income tax Act, 1961 for companies, Firms, LLP's, Trusts and societies</li> <li>5. Internal Audits of different types of entities.</li> </ol>
	Key Highlights	He is a passionate educator and has delivered and contributed to multitudinous sessions, conferences and study circles organized for learning of ICAI members and students.
<b>INCOME TAX PAN</b>		AATFJ2825M
<b>AUDITOR'S FIRM'S REGISTRATION NO.</b>		Firm Registration No.: 003390C;
<b>ADDRESS</b>		307, 309, 310, ManasBhawan, 11 R.N.T. Marg , Indore (M.P) – 452001
<b>E-MAIL ID</b>		<a href="mailto:jcb_63@yahoo.com">jcb_63@yahoo.com</a>
<b>Staff strength as on 15/05/2023</b>		<ul style="list-style-type: none"> <li>• Semi-Quantified : 2</li> <li>• Article Assistants : 6</li> <li>• Other Paid audit Staff: 3</li> <li>• Other Staff: 3</li> </ul> <b>Total Staff: 14</b>
<b>BRIEF BIO-DATA</b>		<p>The Firms was established in February, 1987 and undertakes Audit/Income tax/Company Law Matters/ Project Financing/Loan Syndications work and public issue management for his various clients.</p> <p>The firm is empanelled with various Banks from time to time for their branch audits and presently it is the Auditor for various companies and tax auditor for a number of partnership firms/societies/trusts and other establishments.</p> <p>It is internal auditor for the number of companies, and due to wide knowledge of Income Tax law, deals with Appellate Tribunals in income tax. It also undertakes complete work of Company Law matters right from Incorporation till the stage of Public Issues and afterwards.</p>