



# Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,  
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: L74999HR2003PLC124254

URL : [www.oswalpumps.com](http://www.oswalpumps.com)

Email : [info@oswalpumps.com](mailto:info@oswalpumps.com)

August 22, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 544418**

**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations') – New Credit Rating/ Outlook**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that ICRA Limited through its letter dated August 22, 2025 has issued/ assigned the below mentioned Credit Ratings for the Company:

Instrument	Rating/ Outlook
Long term – Fund based - Cash credit	ICRA A+ (Stable)
Short Term – Non-fund based – Others	ICRA A1
Short term - Non-fund based - Letter of credit	
Short term – Non-fund based – Bank guarantee	

A copy of the letter issued by the ICRA Limited is enclosed herewith. The same is also available on the website of the Company <https://www.oswalpumps.com/>.

This is for your information and records.

Thanking you,  
Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer

Encl.: As above



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

**ICRA/Oswal Pumps Limited/22082025/1**
**Date: August 22, 2025**
**Mr. Vivek Gupta**

Chairman &amp; Managing Director

**Oswal Pumps Limited**

 Oswal Estate, N.H.-1, Kutail Road,  
 District Karnal, Haryana (132037)

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of Oswal Pumps Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long term – Fund based - Cash credit	335.00	[ICRA]A+ (Stable); assigned
Short term – Non-fund based – Others	1.50	[ICRA]A1; assigned
Short term - Non-fund based - Letter of credit	99.50	[ICRA]A1; assigned
Short term – Non-fund based – Bank guarantee	50.00	[ICRA]A1; assigned
<b>Total</b>	<b>486.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**PRASHANT**  
**VASISHT**

Digitally signed by  
PRASHANT VASISHT  
Date: 2025.08.22  
13:10:35 +05'30'

**Prashant Vasisht**  
Senior Vice President & Co – Group Head  
[prashant.vasisht@icraindia.com](mailto:prashant.vasisht@icraindia.com)

**Annexure**

<b>Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
	<b>Cash Credit Limits</b>	<b>[ICRA]A+ (Stable)</b>	<b>August 19, 2025</b>
State Bank of India	140.00		
Union Bank of India	85.00		
Citi Bank	80.00		
Yes Bank	30.00		
<b>Total</b>	<b>335.00</b>		

<b>Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
	<b>CEL</b>	<b>[ICRA]A1</b>	<b>August 19, 2025</b>
State Bank of India	0.50		
Union Bank of India	0.50		
Yes Bank	0.50		
	<b>Letter of credit</b>		
State Bank of India	69.50		
Yes Bank	30.00		
	<b>Bank guarantee</b>		
Union Bank of India	50.00		
<b>Total</b>	<b>151.00</b>		