



# Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,  
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: L74999HR2003PLC124254

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July 22, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 544418**

**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Acquisition**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has today i.e. on July 22, 2025 completed acquisition of 5,23,72,121 Equity Shares having Face Value of INR 10/- (Rupees Ten Only) each of Oswal Solar Structure Private Limited, wholly owned subsidiary for a total consideration of INR 303,75,83,018/- (Rupees Three Hundred Three Crore Seventy Five Lakh Eighty Three Thousand and Eighteen Only) through allotment under rights issue, pursuant to the objects of offer disclosed under the Prospectus dated June 17, 2025 of the Company.

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided under **Annexure 'A'**.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

**Annexure A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Oswal Solar Structure Private Limited, wholly owned subsidiary of the Company.  CIN: U29200HR2022PTC100779  Paid Up Equity Share Capital (post allotment): Rs. 64,87,21,210/- (Rupees Sixty Four Crore Eighty Seven Lakh Twenty One Thousand Two Hundred and Ten Only)  Turnover for FY 2024-25: INR 4,522.46 million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
3.	Industry to which the entity being acquired belongs.	Manufacturing Industry (manufacturing of solar modules).  Oswal Solar Structure Private Limited was already a wholly owned subsidiary of the Company before the current acquisition.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is made pursuant to the objects of offer disclosed under the Prospectus dated June 17, 2025 of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	5,23,72,121 Equity Shares having Face Value of INR 10/- (Rupees Ten Only) each for a total consideration of INR 303,75,83,018/- (Rupees Three Hundred Three Crore Seventy Five Lakh Eighty Three Thousand and Eighteen Only).
9.	Percentage of shareholding/	100%

S. No.	Particulars	Details
	control acquired and/ or number of shares acquired.	
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Oswal Solar Structure Private Limited was incorporated as a private limited company under the Companies Act, 2013 on January 21, 2022. It is engaged in the business of manufacturing of solar modules and has one manufacturing facility in Karnal, Haryana. As on the date of this disclosure Oswal Solar Structure Private Limited is a wholly owned subsidiary of the Company.</p> <p>Turnover of last three years:</p> <p>FY 2024-25: INR 4,522.46 million  FY 2023-24: INR 593.22 million  FY 2022-23: Nil</p> <p>Presence in Country: India</p>