



PUMPS & MOTORS
Solar | Domestic | Agriculture | Industrial
True Partner!

Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: L74999HR2003PLC124254

URL : www.oswalpumps.com

Email : info@oswalpumps.com

February 07, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 544418

Name of Scrip: OSWALPUMPS

Sub.: Outcome of Board Meeting - Approval of financial results

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. February 07, 2026 had considered and approved unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025 along with limited review report thereon.

The aforesaid financial results and the limited review report thereon are enclosed herewith.

The meeting commenced at 1415 hours and concluded at 1630 hours.

You are kindly requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar
Company Secretary & Compliance Officer

Encl.: As above



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Oswal Pumps Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oswal Pumps Limited ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2024, as reported in these standalone financial results have been approved by the Board of Directors, but have not been subjected to review by auditors.
2. The statement, which is the responsibility of the Company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E




Bimal Kumar Sipani
Partner

Date: February 07, 2025
Place: Noida (Delhi – NCR)

Membership No. 088926
UDIN : 26088926SXWPGT3595

OSWAL PUMPS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in millions, except for earning per share)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited (Refer Note 7)	Unaudited	Unaudited (Refer Note 7)	Audited
1	INCOME						
	a) Revenue from Operations	4,477.17	4,852.35	3,415.59	13,765.13	9,914.48	12,716.52
	b) Other Income	19.06	28.00	8.86	56.12	19.44	23.15
	Total Income (1)	4,496.23	4,880.35	3,424.45	13,821.25	9,933.92	12,739.67
2	EXPENSES						
	a) Cost of Materials Consumed	2,776.99	2,678.59	1,566.87	7,988.60	5,011.56	6,864.33
	b) Purchase of Stock-in-trade	16.02	381.24	165.98	458.26	396.41	443.48
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	62.79	57.51	219.20	281.43	312.84	23.29
	d) Employee Benefits Expense	168.75	167.51	137.90	511.93	418.66	555.34
	e) Finance Costs	70.49	33.57	102.24	218.70	256.81	371.35
	f) Depreciation and Amortisation Expense	27.35	25.00	21.41	76.55	61.37	83.69
	g) Other Expenses	420.52	522.39	411.13	1,319.13	1,023.18	1,297.40
	Total Expenses (2)	3,542.90	3,865.81	2,624.73	10,854.60	7,480.83	9,638.88
3	Profit Before Exceptional Item and Tax (1-2)	953.33	1,014.54	799.72	2,966.65	2,453.09	3,100.79
4	Exceptional Item						
	Impact of labour code (Refer note 3)	18.52	-	-	18.52	-	-
	Profit Before Tax (3-4)	934.81	1,014.54	799.72	2,948.13	2,453.09	3,100.79
5	Tax expenses						
	- Current Tax	248.24	260.85	215.26	777.01	649.65	804.49
	- Tax adjustment related to prior years	-	-	-	(1.41)	2.09	18.11
	- Deferred Tax charge/(credit)	(7.75)	(4.02)	(14.42)	(19.93)	(24.45)	(30.75)
	Total Tax Expenses (5)	240.49	256.83	200.84	755.67	627.29	791.85
6	Net Profit for the period / year (4-5)	694.32	757.71	598.88	2,192.46	1,825.80	2,308.94
7	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	7.93	-	(2.87)	7.93	6.07	7.94
	(ii) Income tax related to items that will not be reclassified to profit or loss	(1.99)	-	0.72	(1.99)	(1.53)	(2.00)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (A+B)	5.94	-	(2.15)	5.94	4.54	5.94
8	Total Comprehensive Income (6+7)	700.26	757.71	596.73	2,198.40	1,830.34	2,314.88
9	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	113.98	113.98	99.48	113.98	99.48	99.48
10	Other equity						3,940.04
11	Basic earnings per share in ₹ (not annualised for the Quarters)	6.25	6.82	6.02	19.72	18.35	23.21
	Diluted earnings per share in ₹ (not annualised for the Quarters)	6.24	6.81	6.02	19.71	18.34	23.19

OSWAL PUMPS LIMITED

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Notes :

- 1 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.
- 2 The business activity of the Company falls within one broad business segment viz. "Various types of Solar panel, Pumps & Motors" and substantially sale of the product is within the country. There are no separate reportable segments under Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. After reviewing the draft Central Rules and the explanatory FAQs released by the Ministry of Labour & Employment (MoLE), The Company has evaluated the impact of the Labour Codes on its employee benefit obligations, and an additional liability of the same has been accounted for in above results including additional liability ₹18.52 millions up to March 31, 2025, has been disclosed as an exceptional item in line with the principles outlined by the Institute of Chartered Accountants of India. The Company shall monitor future notifications and clarifications concerning the Labour Codes and will incorporate appropriate accounting effect as needed. The Government is in the process of notifying rules to the Labour Codes and impact, if any, of the same will be accounted for when notified.
- 4 The Company has recognised an expense of ₹ 4.38 millions for the quarter ended December 31, 2025, ₹ 4.20 millions for the quarter ended September 30, 2025 and ₹ 12.78 millions for the nine months ended December 31, 2025, in accordance with Ind AS 102 "Share Based Payments" on grant of 87,893 ESOPs during the period. The carrying amount of employee stock options outstanding reserve as at December 31, 2025 is ₹ 22.34 millions (March 31, 2025: ₹ 10.55 millions). The Board on November 13, 2025, based on the recommendations of the Nomination and Remuneration Committee, approved the grant of ESOPs to Mr Avadesh K. Singh (President and Chief Operating Officer) having a market value of ₹ 3 millions as on the date of grant under the Employee Stock Option Plan 2024 in accordance with the terms of his employment agreement.
- 5 The Company has completed its IPO of 22,595,114 equity shares of face value ₹ 1 each at an issue price of ₹ 614 per share (including a share premium of ₹ 613 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 20, 2025. The issue comprised of a fresh issue of 14,495,114 equity shares aggregating to ₹ 8,900.00 millions and offer for sale of 8,100,000 equity shares by selling shareholders aggregating to ₹ 4,973.40 millions.

- 6 The utilization of IPO proceeds out of fresh issue is summarized below:-(Received in monitoring account) (₹ in millions)

Objectives as per Prospectus	Planned net proceeds as per prospectus	Actual net proceeds	Utilization upto December 31, 2025	Unutilized amount as on December 31, 2025*
Funding certain capital expenditure of the Company	898.60	898.60	135.28	763.32
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for funding the setting up of new manufacturing units at Kamal, Haryana	2,727.58	2,727.58	123.39	2,604.19
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company	2,800.00	2,800.00	2,800.00	-
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for repayment/ prepayment, in part or full, of certain outstanding borrowings availed by wholly-owned Subsidiary	310.00	310.00	310.00	-
General corporate purpose	1,678.96	1,678.96	1,650.18	28.78
Total Proceeds	8,415.14	8,415.14	5,018.85	3,396.29

*Net IPO proceed which were un-utilised as on December 31, 2025 for ₹ 3367.51 millions has been temporarily deployed in fixed deposit with scheduled commercial bank and ₹ 28.78 millions is in public issue bank account.

- 7 The figures for quarter and nine months ended December 31, 2024 as reported in these unaudited standalone financial results have been approved by the Board of Directors, but have not been subjected to review by statutory auditors since the requirement of submission of quarterly reviewed financial results is applicable on listing of equity shares of the Company, which was from quarter and year ended March 31, 2025.
- 8 The above unaudited standalone financial results as reviewed and recommended by the Audit Committee on February 7, 2026 and approved by the Board of Directors in their meeting held on February 7, 2026.

For and on behalf of the Board of Directors of
Oswal Pumps Limited

For Oswal Pumps Ltd

Vivek Gupta
Chairman and Managing Director
DIN:00172835

Director

Place: Karnal
Date: February 07, 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Oswal Pumps Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oswal Pumps Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its an associate for the quarter and nine months ended December 31, 2025, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2024, as reported in these consolidated financial results have been approved by the Board of Directors, but have not been subjected to review by auditors.
2. The Statement, which is the responsibility of the Parent company's management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the followings subsidiaries and an associate
- Oswal Solar Energy Private Limited (Formerly known as Oswal Solar Structure Private Limited) (India) (wholly owned subsidiary)
 - Oswal Green Industries Private Limited (India) (wholly owned subsidiary)
 - Walso Solar Solution Private Limited (India) (an associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results of an associate, which was not reviewed by us, which reflect total net profit after tax of Rs. 21.66 millions and Rs. 70.67 millions and total comprehensive income of Rs 21.66 millions and Rs 70.67 millions for the quarter ended and nine months ended December 31, 2025 respectively as considered in unaudited consolidated financial results. These unaudited interim financial results of the associate have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN : 26088926TNKEGW4436

Date: February 07, 2026

Place: Noida (Delhi-NCR)

OSWAL PUMPS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

		(₹ in millions, except for earning per share)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited (Refer Note 8)	Unaudited	Unaudited (Refer Note 8)	Audited
1	INCOME						
	a) Revenue from Operations	5,010.70	5,396.36	3,797.47	15,546.52	10,656.71	14,303.07
	b) Other Income	66.50	68.51	7.30	145.81	16.73	26.16
	Total Income (1)	5,077.21	5,464.87	3,804.77	15,692.34	10,673.44	14,329.23
2	EXPENSES						
	a) Cost of Materials Consumed	2,972.08	3,048.71	1,497.51	8,750.51	5,046.26	7,313.05
	b) Purchase of Stock-in-trade	55.10	399.11	298.87	540.76	611.06	850.39
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	12.52	(168.67)	195.97	97.75	163.90	(174.44)
	d) Employee Benefits Expense	213.13	213.39	167.17	641.22	486.63	655.50
	e) Finance Costs	82.56	45.37	116.55	257.60	287.60	419.33
	f) Depreciation and Amortisation expense	43.79	38.67	30.71	120.14	84.08	127.91
	g) Other Expenses	487.31	624.04	454.06	1,558.14	1,138.76	1,460.05
	Total Expenses (2)	3,866.49	4,200.62	2,760.83	11,966.12	7,818.29	10,651.78
3	Profit Before Exceptional Item and Tax (1-2)	1,210.72	1,264.25	1,043.94	3,726.22	2,855.15	3,677.45
4	Exceptional Item						
	Impact of labour code (Refer note 3)	18.92	-	-	18.92	-	-
	Profit Before Tax (3-4)	1,191.80	1,264.25	1,043.94	3,707.29	2,855.15	3,677.45
5	Tax expenses						
	- Current Tax	296.00	304.92	254.41	912.76	716.99	909.09
	- Tax adjustment related to prior years	-	-	-	(1.41)	5.07	21.07
	- Deferred Tax charge / (credit)	(11.45)	(1.26)	(10.72)	(14.29)	(24.86)	(39.84)
	Total Tax Expenses (5)	284.55	303.65	243.69	897.07	697.20	890.32
6	Net Profit for the Period / Year (4-5)	907.25	960.60	800.25	2,810.22	2,157.95	2,787.13
7	Share in profit of an associate (Net of tax)	8.34	14.44	3.67	27.21	9.14	19.00
8	Profit for the Period / Years (6+7)	915.59	975.04	803.93	2,837.43	2,167.09	2,806.14
9	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	8.28	-	(2.83)	8.28	6.02	8.16
	(ii) Income tax related to items that will not be reclassified to profit or loss	(2.08)	-	0.71	(2.08)	(1.52)	(2.04)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (Net of tax)	6.19	-	(2.12)	6.19	4.50	6.12
10	Total Comprehensive Income (8+9)	921.79	975.04	801.81	2,843.63	2,171.59	2,812.26
11	Paid-up equity share capital (face value of ₹ 1 each)	113.98	113.98	99.48	113.98	99.48	99.48
12	Other equity						4,524.03
13	Basic earnings per share in ₹ (not annualised for the Quarters and nine months ended)	8.26	8.80	8.08	25.61	21.78	28.21
	Diluted earnings per share in ₹ (not annualised for the Quarters and nine months ended)	8.25	8.79	8.08	25.59	21.77	28.18

Notes :

- The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.
- The business activity of the Group falls within one broad business segment viz. "Various types of Solar panel, Pumps & Motors" and substantially sale of the product is within the country. There are no separate reportable segments under Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. After reviewing the draft Central Rules and the explanatory FAQs released by the Ministry of Labour & Employment (MoLE), The Group has evaluated the impact of the Labour Codes on its employee benefit obligations, and an additional liability of the same has been accounted for in above results including additional liability ₹18.92 millions up to March 31, 2025, has been disclosed as an exceptional item in line with the principles outlined by the Institute of Chartered Accountants of India. The Group shall monitor future notifications and clarifications concerning the Labour Codes and will incorporate appropriate accounting effect as needed. The Government is in the process of notifying rules to the Labour Codes and impact, if any, of the same will be accounted for when notified.

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Notes :

- 4 The Group has recognised an expense of ₹ 4.57 millions for the quarter ended December 31, 2025, ₹ 4.24 millions for the quarter ended September 30, 2025 and ₹ 13.41 millions for the nine months ended December 31, 2025, in accordance with Ind AS 102 "Share Based Payments" on grant of 87,173 ESOPs during the period. The carrying amount of employee stock options outstanding reserve as at December 31, 2025 is ₹ 23.96 millions (March 31, 2025: ₹ 10.59 millions). The Board on November 13, 2025, based on the recommendations of the Nomination and Remuneration Committee, approved the grant of ESOPs to Mr Avadesh K. Singh (President and Chief Operating Officer) having a market value of ₹ 3 millions as on the date of grant under the Employee Stock Option Plan 2024 in accordance with the terms of his employment agreement.
- 5 The holding company has completed its IPO of 22,595,114 equity shares of face value ₹ 1 each at an issue price of ₹ 614 per share (including a share premium of ₹ 613 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 20, 2025. The issue comprised of a fresh issue of 14,495,114 equity shares aggregating to ₹ 8,900.00 millions and offer for sale of 8,100,000 equity shares by selling shareholders aggregating to ₹ 4,973.40 millions.

- 6 The utilization of IPO proceeds out of fresh issue is summarized below:-(Received in monitoring account) (₹ in millions)

Objectives as per Prospectus	Planned net proceeds as per prospectus	Actual net proceeds	Utilization upto December 31, 2025	Unutilized amount as on December 31, 2025*
Funding certain capital expenditure of the Company	898.60	898.60	135.28	763.32
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	2,727.58	123.39	2,604.19
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company	2,800.00	2,800.00	2,800.00	-
Investment in wholly-owned Subsidiary, M/s Oswal Solar Energy Private Limited, in the form of equity, for repayment/ prepayment, in part or full, of certain outstanding borrowings availed by wholly-owned Subsidiary	310.00	310.00	310.00	-
General corporate purpose	1,678.96	1,678.96	1,650.18	28.78
Total Proceeds	8,415.14	8,415.14	5,018.85	3,396.29

*Net IPO proceed which were un-utilised as on December 31, 2025 for ₹ 3367.51 millions has been temporarily deployed in fixed deposit with scheduled commercial bank and ₹ 28.78 millions is in public issue bank account.

- 7 The Board of Directors has approved a resolution for striking off the Company's wholly owned subsidiary, M/s Oswal Green Private Limited, as it has no significant business operations. The strike-off process has been initiated and is not expected to have any material impact on the Group's financial results.
- 8 The figures for quarter and nine months ended December 31, 2024 as reported in these unaudited consolidated financial results have been approved by the Board of Directors, but have not been subjected to review by statutory auditors since the requirement of submission of quarterly reviewed financial results is applicable on listing of equity shares of the Company, which was from quarter and year ended March 31, 2025.
- 9 In previous year, the holding company has acquired 38.50% equity shares of M/s Walso Solar Solution Private Limited on June 20, 2024 resulted M/s Walso Solar Solution Private Limited has become the associates of the Company. As a result, financial results for the nine months ended are not strictly comparable with corresponding period.
- 10 The above unaudited consolidated financial results as reviewed and recommended by the Audit Committee on February 7, 2026 and approved by the Board of Directors in their meeting held on February 7, 2026.

For and on behalf of the Board of Directors of
Oswal Pumps Limited

For Oswal Pumps Ltd.
Vivek Gupta
Vivek Gupta
Chairman and Managing Director
DIN:00172835

Place : Karnal
Date : February 7, 2026