



# Oswal Pumps Ltd.



An ISO 9001 Certified Company

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P. O. Kutail Distt - Karnal, Haryana - 132037, India

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March 02, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 544418**

**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Receipt of Order by Oswal Solar Energy Private Limited, Wholly Owned Subsidiary**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that Oswal Solar Energy Private Limited (formerly known as Oswal Solar Structure Private Limited), wholly owned subsidiary of the Company has received an order of 7.46 MWps Grid Connected RTS Plants for 3,729 SC & ST Consumers through Utility Led Aggregation (CAPEX) Mode in APDISCOMs under PM - Surya Ghar: Mufi Bijli Yojana from M/s Swashakthi Energy, successful bidder. The total value of the order is Rs. 39.40 Crore approx. (including GST).

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided under **Annexure 'A'**.

Further, please also find enclosed Press Release dated March 02, 2026 in this behalf, being issued by the Company for dissemination to the public.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer

Encl.: As above



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

**Annexure A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the entity awarding the order(s)/ contract(s)	M/s Swashakthi Energy
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic entity
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Design, Engineering, Supply, Installation, Testing & Commissioning of total capacity of 7.46 MWp Grid Connected Rooftop Solar (RTS) Plants with 5 Years of Operation & Maintenance (O&M) for 3,729 SC & ST Consumers through Utility Led Aggregation (CAPEX) Mode under PM-Surya Ghar: Mufi Bijli Yojana.
4.	Time period if any, associated with the order(s)/contract(s)	The contract period is up to five years from the date of installation & commissioning of rooftop systems.
5.	Broad commercial consideration or size of the order(s)/contract(s)	Rs. 39.40 Crore approx. (including GST)
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No



## Oswal Pumps Secures Strategic Solar Order in its Order Portfolio, Paving Way into PM Surya Ghar Scheme

**Karnal, Haryana, 02<sup>nd</sup> March 2026:** Oswal Pumps Limited is pleased to announce that Oswal Solar Energy Private Limited, wholly owned subsidiary of the Company, has secured an order from M/s Swashakthi Energy for the supply, installation, and commissioning of 7.46 MWp rooftop solar systems. The order, valued at ₹39.40 crore (inclusive of GST), positions the Company to enter the rooftop solar segment, creating a strategic pathway for participation under the Government of India's flagship initiative, PM Surya Ghar: Muft Bijli Yojana.

M/s Swashakthi Energy has been awarded 7.46 MWp of Grid-Connected Rooftop Solar (RTS) projects by the New & Renewable Energy Development Corporation of Andhra Pradesh Ltd. (NREDCAP) under the Surya Ghar scheme. As part of this allocation, M/s Swashakthi Energy has assigned Oswal Solar Energy Private Limited for fulfilment of the order.

The scope of this order includes complete Design, Engineering, Supply, Installation and Commissioning of 7.46 MWp grid-connected rooftop solar systems, along with a five-year Comprehensive Maintenance Contract (CMC). These systems will be installed for 3,729 SC & ST consumers across the Pulivendula and Puttaparthi divisions under APSPDCL in Andhra Pradesh.

With this project, Oswal Pumps takes an important step forward in expanding its presence into solar energy solutions and supporting the nation's sustainable growth ambitions.

### Commenting on the order, Mr. Vivek Gupta, Chairman and Managing Director, Oswal Pumps Limited, said

*"This order paves the way for the Company to participate in the Government of India's PM Surya Ghar: Muft Bijli Yojana and marks an important milestone in our commitment to advancing India's renewable energy transition. We are confident that the successful execution of this project will strengthen our presence in the rooftop solar segment, enable deeper market penetration, diversifies our product and market segment, and opens the door to larger opportunities in the future.*

*Our entry into this segment comes at an opportune time, coinciding with the Union Budget's enhanced allocation for the PM Surya Ghar: Muft Bijli Yojana, which has been increased from ₹17,000 crore to ₹22,000 crore. This initiative enables us to leverage enabling policy support, rising electricity tariffs, and increasing demand for sustainable energy solutions.*

*Oswal Pumps Limited's consistent track record of timely execution and high-quality delivery across public sector renewable energy programs continues to reinforce our credibility. This positions us strongly to capitalise on the rapidly expanding rooftop solar opportunity, and we look forward to contributing meaningfully to India's clean energy and rural electrification goals."*



## **About Oswal Pumps Limited**

*Oswal Pumps is one of India's fastest-growing, vertically integrated solar pump manufacturer. With a legacy of over two decades in pump engineering and manufacturing, the company is a fully integrated provider of turnkey solar pumping systems. It has established a strong presence across solar-powered and grid-connected submersible and monoblock pumps, electric motors, and solar modules—all marketed under the trusted 'Oswal' brand. The Company is accredited with ISO 9001:2015, ISO 45001:2018, and ISO 14001:2015 certifications and is listed under the Ministry of New and Renewable Energy's Approved List of Models and Manufacturers (ALMM).*

*With a strong pan-India distribution network, growing international footprint across countries, and a focused design and engineering team, Oswal Pumps continues to cater to the diverse requirements of end-users in the agricultural, residential and industrial sectors.*

**For further information, please contact:**

**Subodh Kumar**

Chief Financial Officer

Email: [subodh.kumar@oswalpumps.com](mailto:subodh.kumar@oswalpumps.com)