

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
**Email id:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
Block G, Bandra-Kurla Complex,  
Bandra(E) Mumbai-400 051  
**Email id:** [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

**Scrip Code:** 500317

**Trading Symbol:** OSWALAGRO

**Subject:** Outcome of the meeting of Board of Directors of Oswal Agro Mills Limited held on February 12, 2026

Dear Sir/ Ma'am,

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors at its meeting held today i.e., February 12, 2026 has, inter alia, considered, approved and taken on record the following:

**Approval of Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025.**

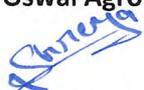
This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. February 12, 2026, has approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter and nine months ended on December 31, 2025.

Accordingly, please find enclosed Annexure-I to this letter as Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2025, along with Limited Review Report as submitted by the statutory auditors of the Company on the above UFRs. **(Annexure - I)**

You are hereby requested to take the above information on record.

Thanking you,

Yours sincerely,  
For Oswal Agro Mills Limited

  
**Shreya Choudhary**  
**Whole time Director & CEO**  
**DIN: 11469420**

*Time of Commencement: 04:05 PM*  
*Time of Conclusion: 04:30 PM*

Encl: As Above

# MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of Oswal Agro Mills Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Oswal Agro Mills Limited

1. We have reviewed the accompanying Statement of the Standalone Unaudited Financial Results ('the Statement') of **Oswal Agro Mills Limited** ('the Company') for the quarter ended December 31<sup>st</sup>, 2025 and for the period from April 01<sup>st</sup>, 2025 to December 31<sup>st</sup>, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Head Office :**

Maker Bhavan 3, 214, 2nd Floor,  
New Marine Lines, Mumbai-400 020.  
Tel.: +91-22-2205 7309 | 2205 5432  
2208 8743

Email : mcs@camcs.in

**Suburb Office :**

1st floor, Rustomjee Business School,  
Rustomjee Acres, Jayawant Sawant  
Road, Dahisar (West), Mumbai 400 068  
Tel.: +91-22-2893 0503 | 2890 2326

**Ahmedabad Office :**

602-603-604, 6th Floor, Tapas  
Elegance, Lane Opp. to Pratyakshkar  
Bhawan, B/s. Swaminarayan Temple.  
Ambawadi, Ahmedabad - 380015.  
Tel.: +91-79-2630 0520

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India / has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results of the Company for the year ended March 31<sup>st</sup>, 2025, were audited by the predecessor auditor whose report dated May 21<sup>st</sup>, 2025, had expressed an unmodified opinion. The financial results of the Company for the corresponding quarter ended December 31<sup>st</sup>, 2024, and the corresponding period from April 01<sup>st</sup>, 2024 to 31<sup>st</sup> December 31<sup>st</sup>, 2024, were reviewed by the predecessor auditor whose report dated January 28<sup>th</sup>, 2025, had expressed unmodified conclusion.

**For Mehta Chokshi & Shah LLP**  
Chartered Accountants  
FRN: 106201W/W100598



*Rakesh Agarwal*

**Rakesh Agarwal**  
(Partner)

M. No.: 170685

Place: New Delhi

Date: February 12<sup>th</sup>, 2026

UDIN: **26170685HMIJSA6349**

## OSWAL AGRO MILLS LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2025

Part I		(₹ In Lakhs)					
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	1 23	-	6,246 27	1,923 92	6,327 76	16,176 69
II	Other income	466 64	472 47	233 28	1,371 04	812 18	1,191 69
III	<b>Total Income (I+II)</b>	<b>467.87</b>	<b>472.47</b>	<b>6,479.55</b>	<b>3,294.96</b>	<b>7,139.94</b>	<b>17,368.38</b>
IV	<b>Expenses</b>						
	Cost of land, plots, development rights, constructed properties and others	-	-	-	-	-	-
	Change in Inventory of Finished Goods, Stock in Trade and Work in Progress	-	-	406 84	183 71	406 84	1,373 49
	Employee benefits expense	59 00	86 28	115 39	241 09	294 01	400 47
	Finance Costs	2 58	2 49	2 45	7 55	7 57	10 41
	Depreciation and amortization expense	6 15	6 14	10 73	18 35	26 04	32 13
	Rates & Taxes	141 03	54 04	22 09	223 66	94 01	166 48
	Consultancy and professional fee	96 01	125 23	14 53	264 24	57 24	112 51
	Contribution towards Corporate Social Responsibility	-	130 27	-	130 27	-	15 00
	Other expenses	140 37	143 55	92 64	381 65	175 18	700 52
	<b>Total Expenses (IV)</b>	<b>445.14</b>	<b>548.00</b>	<b>664.67</b>	<b>1,450.52</b>	<b>1,060.89</b>	<b>2,811.01</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
VI	<b>Exceptional Items</b>						
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
VIII	<b>Tax expense/(credit)</b>						
	Current tax ( Including earlier year adjustment)	-	11 91	1,478 37	491 64	1,543 27	3,729 44
	Deferred Tax	8 42	5 83	(15 03)	13 02	(12 13)	(54 51)
IX	<b>Profit/(Loss) for the period/year (VII-VIII)</b>	<b>14.31</b>	<b>(93.27)</b>	<b>4,351.54</b>	<b>1,339.78</b>	<b>4,547.91</b>	<b>10,882.44</b>
X	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	(581 11)	-	(581 11)	(25 05)	(25 05)
	(ii) Remeasurement of defined benefit plan	22 40	(9 79)	1 86	2 81	5 58	(39 18)
	(iii) Income tax relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>22.40</b>	<b>(590.90)</b>	<b>1.86</b>	<b>(578.30)</b>	<b>(19.47)</b>	<b>(64.23)</b>
XI	<b>Total comprehensive income/(loss) for the period/year (IX+X)</b>	<b>36.71</b>	<b>(684.17)</b>	<b>4,353.40</b>	<b>761.48</b>	<b>4,528.44</b>	<b>10,818.21</b>
XII	Paid-up equity share capital (face value of ₹ 10/- each)	13,423 48	13,423 48	13,423 48	13,423 48	13,423 48	13,423 48
XIII	Other equity (excluding revaluation reserves)	-	-	-	-	-	58,060 46
XIV	<b>Earning per share (EPS): (Not annualised) for the quarter</b>						
	(a) Basic EPS( Rs/Re)	0 01	(0 07)	3 24	1 00	3 39	8 11
	(b) Diluted EPS (Rs Re)	0 01	(0 07)	3 24	1 00	3 39	8 11

## Part II

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES		(₹ In Lakhs)					
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	466 64	472 47	285 65	1,389 55	920 09	1,322 99
c)	Real Estate	1 23	-	6,196 57	1,905 41	6,196 57	16,014 00
d)	Unallocated	-	-	(2 67)	-	23 28	31 39
	<b>Total Segment Revenue</b>	<b>467.87</b>	<b>472.47</b>	<b>6,479.55</b>	<b>3,294.96</b>	<b>7,139.94</b>	<b>17,368.38</b>
2	<b>Segment Result</b>						
	Profit (Loss) before tax and interest from each segment						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	273 36	319 42	143 04	950 87	607 38	885 21
c)	Real Estate	(113 94)	(39 13)	5,754 06	1,473 72	5,678 27	14,011 15
d)	Unallocated	(134 11)	(353 33)	(79 77)	(572 60)	(199 03)	(328 58)
	Less Finance Costs	2 58	2 49	2 45	7 55	7 57	10 41
	<b>Profit/(loss) before exceptional items and tax</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
	<b>Exceptional Items</b>						
	Profit/(loss) before tax	22.73	(75.53)	5,814.88	1,844.44	6,079.05	14,557.37
	Less Current Tax ( Including earlier year adjustment)	-	11 91	1,478 37	491 64	1,543 27	3,729 44
	Less Deferred Tax	8 42	5 83	(15 03)	13 02	(12 13)	(54 51)
	<b>Profit/(loss) after Tax</b>	<b>14.31</b>	<b>(93.27)</b>	<b>4,351.54</b>	<b>1,339.78</b>	<b>4,547.91</b>	<b>10,882.44</b>
3	<b>Segment Assets</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	62,163 82	62,177 86	53,304 71	62,163 82	53,304 71	59,661 35
c)	Real Estate	9,571 89	9,575 75	11,063 06	9,571 89	11,063 06	10,159 20
d)	Unallocated	993 11	1,044 90	1,837 22	993 11	1,837 22	2,745 16
	<b>Total Assets</b>	<b>72,728.82</b>	<b>72,798.51</b>	<b>66,204.99</b>	<b>72,728.82</b>	<b>66,204.99</b>	<b>72,565.71</b>
4	<b>Segment Liabilities</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	113 00	163 19	100 35	113 00	100 35	155 10
c)	Real Estate	28 25	40 80	570 78	28 25	570 78	568 76
d)	Unallocated	342 15	385 81	339 69	342 15	339 69	357 91
	<b>Total Liabilities</b>	<b>483.40</b>	<b>589.80</b>	<b>1,010.82</b>	<b>483.40</b>	<b>1,010.82</b>	<b>1,081.77</b>



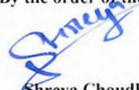
**Notes:**

1. The aforesaid unaudited standalone financial results for the third quarter and Nine Months ended 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2026.
2. The Company recognizes Trading, Real Estate and Investing activities as separate Business Segments.
3. The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2021
4. The Company has got Transferable Development Rights of 1,06,374.15 sq. mtr. From Brihanmumbai Municipal Corporation (BMC) dated 23.10.2024 in the first phase against the land reserved by BMC for various public utility purposes. Out of the 1,06,374.15 sq. mtr. the company has sold out approx 81,357.47 sq. mtr. upto 31st December 2025.
5. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The impact of these changes, estimated by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025.
6. Earning per share is not annualised for the Quarter and nine months ended 31st December 2025, Quarter ended 30th September, 2025 and Quarter and nine months ended 31st December, 2024
7. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place : New Delhi  
Date : 12.02.2026  
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)  
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



By the order of the board

  
Shreya Choudhary  
CEO and Wholetime Director  
DIN: 11469420



# MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of Oswal Agro Mills Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Oswal Agro Mills Limited

1. We have reviewed the accompanying Statement of the Consolidated Unaudited Financial Results ('the Statement') of **Oswal Agro Mills Limited** ('the Company') for the quarter ended December 31<sup>st</sup>, 2025 and year to date from April 01<sup>st</sup>, 2025 to December 31<sup>st</sup>, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Head Office :  
Maker Bhavan 3, 214, 2nd Floor,  
New Marine Lines, Mumbai-400 020.  
Tel.: +91-22-2205 7309 | 2205 5432  
2208 8743  
Email : mcs@camcs.in

Suburb Office :  
1st floor, Rustomjee Business School,  
Rustomjee Acres, Jayawant Sawant  
Road, Dahisar (West), Mumbai 400 068  
Tel.: +91-22-2893 0503 | 2890 2326

Ahmedabad Office :  
602-603-604, 6th Floor, Tapas  
Elegance, Lane Opp. to Pratyakshkar  
Bhawan, B/s. Swaminarayan Temple.  
Ambawadi, Ahmedabad - 380015.  
Tel.: +91-79-2630 0520

4. The Statement includes the results of the following entity:

Name of the Entity	Relationship
Oswal Greentech Limited	Associate

5. **Emphasis of Matter**

In respect of Associate, a dispute had arisen relating to interest charged on Inter corporate Deposits with one of the borrowers for the period relating to Covid and subsequent to it. The Associate Company had invoked arbitration clause as per the ICD agreement, the result of which is an award partially in favour of the Associate. The Associate has contested the arbitration award at the Hon.High Court of New Delhi. In view of this, the Associate has not charged any further interest. Consequently, the PAT and investments (non- current) are understated by Rs 525.93 lakh (to the extent of share of Parent Company in Associate) for the quarter under review.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India / has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The financial results of the Group for the year ended March 31<sup>st</sup>, 2025, were audited by the predecessor auditor whose report dated May 21<sup>st</sup>, 2025, had expressed qualified opinion. The financial results of the group for the corresponding quarter ended December 31<sup>st</sup>, 2024, and the corresponding period from April 01<sup>st</sup>, 2024 to December 31<sup>st</sup>, 2024, were reviewed by the predecessor auditor whose report dated January 28<sup>th</sup>, 2025, had expressed an unmodified conclusion with emphasis of matter.

For Mehta Chokshi & Shah LLP

Chartered Accountants

FRN: 106201W/W100598



*Agarwal*

Rakesh Agarwal  
(Partner)

M. No.: 170685

Place: New Delhi

Date: February 12<sup>th</sup>, 2026

UDIN: 26170685DPYT604326

**OSWAL AGRO MILLS LIMITED**  
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267  
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2025

Part I		Quarter Ended			Nine Months Ended		Year Ended
S. No.	Particulars	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	1.23	-	6,246.27	1,923.92	6,327.76	16,176.69
II	Other income	466.64	472.47	233.28	1,371.04	812.18	1,191.69
III	<b>Total Income (I+II)</b>	<b>467.87</b>	<b>472.47</b>	<b>6,479.55</b>	<b>3,294.96</b>	<b>7,139.94</b>	<b>17,368.38</b>
IV	Expenses						
	Cost of land plots, development rights, constructed properties and others	-	-	-	-	-	-
	Change in Inventory of Finished Goods, Stock in Trade and Work in Progress	-	-	406.84	183.71	406.84	1,373.49
	Employee benefits expense	59.00	86.28	115.39	241.09	294.01	400.47
	Finance Costs	2.58	2.49	2.45	7.55	7.57	10.41
	Depreciation and amortization expense	6.15	6.14	10.73	18.35	26.04	32.13
	Rates and Taxes	141.03	54.04	22.09	223.66	94.01	166.48
	Consultancy and Professional fees	96.01	125.23	14.53	264.24	57.24	112.51
	Contribution Towards Corporate Social Responsibility	-	130.27	-	130.27	-	15.00
	Other expenses	140.37	143.55	92.64	381.65	175.18	700.52
	<b>Total Expenses (IV)</b>	<b>445.14</b>	<b>548.00</b>	<b>664.67</b>	<b>1,450.52</b>	<b>1,060.89</b>	<b>2,811.01</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
VIII	Tax expense/(credit)						
	Current tax (Including earlier tax adjustment)	-	11.91	1,478.37	491.64	1,543.27	3,729.44
	Deferred tax	8.42	5.83	(15.03)	13.02	(12.13)	(54.51)
IX	<b>Profit/(loss) for the period/Year after tax but before share of net profit of investments accounted for using equity method (VII-VIII)</b>	<b>14.31</b>	<b>(93.27)</b>	<b>4,351.54</b>	<b>1,339.78</b>	<b>4,547.91</b>	<b>10,882.44</b>
X	Share of profit/(Loss) of an associate	421.35	269.86	36.69	1,018.38	423.72	401.17
XI	<b>Profit/(loss) for the period/year (IX+X)</b>	<b>435.66</b>	<b>176.59</b>	<b>4,388.23</b>	<b>2,358.16</b>	<b>4,971.63</b>	<b>11,283.61</b>
XII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)	-	(581.11)	0.00	(581.11)	(25.05)	(25.05)
	(ii) Remeasurement of defined benefit plan	22.40	(9.79)	1.86	2.81	5.58	(39.18)
	(iii) Share of profit/(loss) of an associate	(1,006.16)	(588.49)	6.74	(983.73)	31.46	95.37
	<b>Total other comprehensive income/(loss)</b>	<b>(983.76)</b>	<b>(1,179.39)</b>	<b>8.60</b>	<b>(1,562.03)</b>	<b>11.99</b>	<b>31.14</b>
XIII	<b>Total comprehensive income/(loss) for the period/year (XI+XII)</b>	<b>(548.10)</b>	<b>(1,002.80)</b>	<b>4,396.83</b>	<b>796.13</b>	<b>4,983.62</b>	<b>11,314.75</b>
XIV	Net profit attributable to:						
	(a) Owners of the parent	435.66	176.59	4,388.23	2,358.16	4,971.63	11,283.61
	(b) Non-controlling interests	-	-	-	-	-	-
XV	Other Comprehensive Income attributable to:						
	(a) Owners of the parent	(983.76)	(1,179.39)	8.60	(1,562.03)	11.99	31.14
	(b) Non-controlling interests	-	-	-	-	-	-
XVI	<b>Total Comprehensive Income of the year attributable to:</b>						
	(a) Owners of the parent	(548.10)	(1,002.80)	4,396.83	796.13	4,983.62	11,314.75
	(b) Non-controlling interests	-	-	-	-	-	-
XVII	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XVIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	81,658.39
INX	Earning per share (EPS): (Not annualised for the quarter)						
	(a) Basic EPS (Rs/Re)	0.32	0.13	3.27	1.76	3.70	8.41
	(b) Diluted EPS (Rs/Re)	0.32	0.13	3.27	1.76	3.70	8.41

**Part II**  
**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Part II		Quarter Ended			Nine Months Ended		Year Ended
S.No.	Particulars	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	466.64	472.47	285.65	1,389.55	920.09	1,322.99
c)	Real Estate	1.23	-	6,196.57	1,905.41	6,196.57	16,014.00
d)	Unallocated	-	-	(2.67)	-	23.28	31.39
	<b>Total Segment Revenue</b>	<b>467.87</b>	<b>472.47</b>	<b>6,479.55</b>	<b>3,294.96</b>	<b>7,139.94</b>	<b>17,368.38</b>
2	<b>Segment Result</b>						
	Profit (+) / Loss (-) before finance cost and tax						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	273.36	319.42	143.04	950.87	607.38	885.21
c)	Real Estate	(113.94)	(39.13)	5,754.06	1,473.72	5,678.27	14,011.15
d)	Unallocated	(134.11)	(353.33)	(79.77)	(572.60)	(199.03)	(328.58)
	Less Finance Costs	2.58	2.49	2.45	7.55	7.57	10.41
	<b>Profit/(loss) before exceptional items and tax</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
	Exceptional items	-	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>22.73</b>	<b>(75.53)</b>	<b>5,814.88</b>	<b>1,844.44</b>	<b>6,079.05</b>	<b>14,557.37</b>
	Less Current tax (Including earlier tax adjustment)	-	11.91	1,478.37	491.64	1,543.27	3,729.44
	Less Deferred tax	8.42	5.83	(15.03)	13.02	(12.13)	(54.51)
	<b>Profit/(loss) for the period/Year after tax but before share of net profit of investments accounted for using equity method</b>	<b>14.31</b>	<b>(93.27)</b>	<b>4,351.54</b>	<b>1,339.78</b>	<b>4,547.91</b>	<b>10,882.44</b>
	Share of profit (Loss) of an associate	421.35	269.86	36.69	1,018.38	423.72	401.17
	<b>Profit/(loss) for the year/period</b>	<b>435.66</b>	<b>176.59</b>	<b>4,388.23</b>	<b>2,358.16</b>	<b>4,971.63</b>	<b>11,283.61</b>
3	<b>Segment Assets</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	85,796.40	86,395.25	77,273.02	85,796.40	77,273.02	83,259.28
c)	Real Estate	9,571.89	9,575.75	11,063.06	9,571.89	11,063.06	10,159.20
d)	Unallocated	993.11	1,044.90	1,837.22	993.11	1,837.22	2,745.16
	<b>Total Assets</b>	<b>96,361.40</b>	<b>97,015.90</b>	<b>90,173.30</b>	<b>96,361.40</b>	<b>90,173.30</b>	<b>96,163.64</b>
4	<b>Segment Liabilities</b>						
a)	Trading	-	-	-	-	-	-
b)	Investment Activities	113.00	163.19	100.35	113.00	100.35	155.10
c)	Real Estate	28.25	40.80	570.78	28.25	570.78	568.76
d)	Unallocated	342.15	385.81	339.69	342.15	339.69	357.91
	<b>Total Liabilities</b>	<b>483.40</b>	<b>589.80</b>	<b>1,010.82</b>	<b>483.40</b>	<b>1,010.82</b>	<b>1,081.77</b>



**Notes:**

1. The aforesaid unaudited Consolidated financial results for the third quarter and Nine Months ended 31st December, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2026
2. The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2021.
3. The Holding Company continues to recognize Trading, Real Estate and Investing activities as separate Business Segments.
4. The company has got Transferable Development Rights of 1,06,374.15 Sq. mtr from Brihanmumbai Municipal Corporation (BMC) dated 23.10.2024 in the first phase against the land reserved by BMC for various public utility purposes. Out of the 1,06,374.15 sq. mtr the company has sold out approx 81,357.47 sq. mtr upto 31st December 2025
5. We refer to the financial statements of Associate company for non provisioning of interest income. Consequent to which the PAT and Investments (Non-Current) are understated by Rs 525.93 lakh (to the extent of share of holding company in Associate)
6. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified. The impact of these changes, estimated by the Holding Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been estimated and recognised in the consolidated financial results of the Holding Company for the quarter and nine months ended December 31, 2025
7. Earning per share is not annualised for the Quarter and nine months period ended 31st December 2025, Quarter ended 30th September, 2025 and Quarter and nine months ended 31st December, 2024.
8. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary

By the order of the board of Holding Company

Place : New Delhi

Date 12-02-2026

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



*Shreya*

Shreya Choudhary  
CEO and Wholetime Director  
DIN: 11469420

