

OAML/ND/2024

September 05, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code No.: 500317**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, Block  
G, Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051  
**Trading Symbol: OSWALAGRO**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Intimation of acquisition of shares of M/s Oswal Greentech Limited**

Dear Sir/ Madam,

In compliance with Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that the company has acquired 4.85% [1,24,61,658 Equity Shares] of the total shareholding of M/s Oswal Greentech Limited, an associate company of the Company.

The disclosure pursuant to regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

Your Sincerely,  
For **Oswal Agro Mills Limited**

**Payal Goel**  
**Company Secretary & Compliance Officer**

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Details of events that need to be provided	Information of such event(s)															
1	<p>Name of the target entity</p> <p>Details in brief such as size, turnover etc.</p>	<p>Oswal Greentech Limited</p> <p>OGL is primarily engaged in the business of real estate development and construction activities. OGL is an associate company of Oswal Agro Mills Limited.</p> <p>Some of the relevant details of OGL are given below:</p> <ul style="list-style-type: none"> <li>▪ Paid up share capital - Rs. 256.81 Crore</li> <li>▪ Total Income as on March 31, 2024 - Rs. 91.10 Crore</li> <li>▪ Profit after tax as on March 31, 2024 – Rs. 6.37 Crore</li> </ul>															
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”</p>	<p>Yes, acquisition would fall within related party transaction(s).</p> <p>Oswal Agro Mills Limited is also the promoter of OGL and before this acquisition, already holds 11,36,47,217 Equity Shares of OGL constituting approx. 44.25% of the total share capital of OGL.</p> <p>Following members of Promoter &amp; Promoter Group are interested to the extent of their respective Shareholding as mentioned below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3" style="text-align: center;">Shareholding in Oswal Greentech Limited</th> </tr> <tr> <th style="text-align: center;">Name</th> <th style="text-align: center;">No. of shares</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td>Aruna Oswal</td> <td style="text-align: center;">5,15,44,618</td> <td style="text-align: center;">20.07</td> </tr> <tr> <td>Pankaj Oswal</td> <td style="text-align: center;">5,000</td> <td style="text-align: center;">0.00</td> </tr> <tr> <td>Shallu Jindal</td> <td style="text-align: center;">30,000</td> <td style="text-align: center;">0.01</td> </tr> </tbody> </table> <p>The said transaction is at arms-length.</p>	Shareholding in Oswal Greentech Limited			Name	No. of shares	%	Aruna Oswal	5,15,44,618	20.07	Pankaj Oswal	5,000	0.00	Shallu Jindal	30,000	0.01
Shareholding in Oswal Greentech Limited																	
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## OSWAL AGRO MILLS LIMITED

3	Industry to which the entity being acquired belongs	Real estate development and construction activities									
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The increase in promoter shareholding aims to reinforce their commitment and enhance market confidence, despite no specific operational reason for the acquisition. This move is expected to strengthen the promoters' influence, potentially improve investor perception, and provide greater strategic flexibility and control within the entity. The entity will ensure full compliance with regulatory disclosure requirements related to this change in shareholding.									
5	Brief details of any governmental or regulatory approvals required for the acquisition;	<b>NA</b>									
6	Indicative time period for completion of the acquisition;	<b>NA</b>									
7	Nature of consideration - whether cash consideration or share swap and details of the Same	Purchase from open market with cash consideration									
8	Cost of acquisition or the price at which the shares are acquired	Rs. 51.07 per shares									
9	Percentage of shareholding / control acquired and / or number of shares acquired	Approx. 4.85% of the total shareholding of the target company equivalent to 1,24,61,658 [One crore Twenty-Four Lakh Sixty-One Thousand and Six Hundred Fifty-Eight] Equity Shares of nominal value of INR 10/- each									
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>OGL was incorporated on November 17, 1981. The Company is primarily engaged in the business of real estate development and construction activities.</p> <p>Turnover for last 3 years are as under:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Turnover ( Rs. in Lakh)</th> </tr> <tr> <th style="text-align: center;">2023-24</th> <th style="text-align: center;">2022-23</th> <th style="text-align: center;">2021-22</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5,560.09</td> <td style="text-align: center;">2,049.88</td> <td style="text-align: center;">2401.48</td> </tr> </tbody> </table>	Turnover ( Rs. in Lakh)			2023-24	2022-23	2021-22	5,560.09	2,049.88	2401.48
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