



OSWAL AGRO MILLS LIMITED

OAML/ND/2026

April 04, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Block G, Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Scrip Code: 500317

Trading Symbol: OSWALAGRO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of Postal Ballot

Dear Sir/ Ma'am,

In continuation of our earlier letter dated March 05, 2026, and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the proceedings of the Postal Ballot.

You are requested to take the above information on record.

Thanking you.

For Oswal Agro Mills Limited

Payal Agarwal

Company Secretary & Compliance Officer

Encl: As above

SUMMARY OF THE PROCEEDINGS OF POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS IN RESPECT OF RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED FEBRUARY 25, 2026 PURSUANT TO SECTION 108 AND 110 OF THE COMPANIES ACT, 2013, OF OSWAL AGRO MILLS LIMITED ("THE COMPANY"), RESULTS OF WHICH DECLARED ON SATURDAY, APRIL 04, 2026 AND DEEMED TO BE PASSED ON SAID DATE BEING THE LAST DATE OF REMOTE E-VOTING

The Board of Directors of the Company at its meeting held on February 25, 2026, had proposed to conduct a Postal Ballot pursuant to Section 108 and Section 110 of the Companies Act, 2013 (the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules) read with Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ('MCA Circular'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and any other applicable law, act, rules, regulations, circulars, and notifications, for the time being in force and as amended from time to time, to seek approval of the Member for transacting the special business as set out in the Postal Ballot notice dated February 25, 2026.

Pursuant to the provisions of the Act and Regulation 44 of the Listing Regulation, the Company had provided e-voting facility to all Members as on the cut-off date (i.e. February 27, 2026). The Company has engaged NSDL for facilitating remote e-voting to enable the Members to cast their votes electronically. The Company had completed the dispatch of the Postal Ballot Notice, by way of emails, to the Members on March 05, 2026 and the voting period (e-voting) commenced from Friday, March 06, 2026 (9.00 A.M.) and ended on Saturday, April 04, 2026 (5.00 P.M.).

The Board of Directors at its meeting held on February 25, 2026 had appointed Mr. Jay Mehta, Company (Membership no. FCS 8672, COP No. 8694), as Scrutinizer for conducting the postal ballot (evoting process) in a fair and transparent manner. The deemed date of the passing of the resolution is the last date of closure of the e-voting process i.e. April 04, 2026.

By newspaper advertisement published in the Business Standard (National daily newspaper) and Ajit (Regional daily newspaper) on March 06, 2026, the Members were informed about the completion of dispatch of the Postal Ballot Notice.

The Scrutinizer, after scrutinizing the e-voting received within the prescribed time, submitted his report to the Company Secretary, who was authorized by the Chairperson and the Board for this purpose. The report was countersigned by Mrs. Payal Agarwal, Company Secretary and Compliance Officer of the Company, who was duly authorized by the Chairperson.

Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.

Since the voting on Postal Ballot process was conducted only through e-voting, reporting on the finding of defaced or mutilated ballot paper does not arise.

Based on the analysis of the valid votes, the Scrutinizer has reported that the resolutions as set out in the Notice of Postal Ballot dated February 25, 2026, were duly passed with requisite majority and the same shall be deemed to have been passed on the last date specified for e-Voting i.e., Saturday, April 04, 2026. The Summary of the result of the Postal Ballot by way of remote E-Voting is enclosed herewith as **Annexure 1.**

The text of resolutions as set out in the postal ballot notice dated February 25, 2026, that was passed by the shareholders is as follows:

1. To approve appointment of Ms. Shreya Choudhary (DIN:11469420) as Whole time Director and Chief Executive Officer (CEO) of the Company

“**RESOLVED THAT** the provisions of Sections 149, 152, 161, 196, 197, 198, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) and Article of Association of the Company, Ms. Shreya Choudhary (DIN:11469420), who was appointed as an Additional director in category of Whole time Director & CEO of the Company in terms of Section 161(1) of the Companies Act, 2013 and who holds office up to the date of the next Annual General Meeting or three months from the date of her appointment, whichever is earlier and being eligible for appointment and based on the recommendations of Nomination and Remuneration Committee and Board of Directors of the Company, be and is hereby appointed as a Whole time Director designated as Executive Director and CEO of the Company for a term of 3(three) years w.e.f January 07, 2026 on the following terms and conditions, including remuneration and perquisites:

1. Remuneration of Rs. 5,00,000 (Rupees Five Lakh only) per month.

2. Other terms and conditions:

a) No sitting fees shall be payable to Ms. Shreya Choudhary for attending meetings of the Board or any Committee thereof.

b) She shall be liable to retire by rotation during her tenure as Whole time Director

c) She shall be responsible for the overall management and day-to-day operations of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company or a Committee thereof be and is hereby authorized to vary and/or revise the remuneration of Ms. Shreya Choudhary to the extent the Board of Directors may consider appropriate and as may be permitted or authorized in accordance with any provisions under the Act for the time being in force, provided, however, that the remuneration payable to Ms. Shreya Choudhary shall be within the limits set out in the said Act including the Schedule V to the Act or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and/or any rules or regulations framed there under and the terms of the appointment letter issued by the company to Ms. Shreya Choudhary shall be suitably modified to give effect to such variation or increase as the case may be.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year of the Company during the currency of her appointment as Whole time Director, the remuneration set out in the aforesaid letter of appointment be paid or granted to Ms. Shreya Choudhary as minimum remuneration provided that the total remuneration by way of salary and other allowances, if any shall not exceed the ceiling provided in Section II(A) of Part II of Schedule V to the said Act or such other amount as may be provided in the said Schedule V as may be amended from time to time or any equivalent statutory re-enactment thereof.

RESOLVED FURTHER THAT any one of the Director or any other Key Managerial Personnel of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

2. Approval of payment of annual remuneration to Mr. Shael Oswal, Non-Executive Director & Vice Chairperson of the Company

“**RESOLVED THAT** pursuant to the Regulation 17(6)(ca) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 read with relevant rules, if any, (including any statutory modification or re- enactment thereof, for the time being in force), and based on the recommendation of the Nomination & Remuneration committee and board of directors of the Company, the consent of the members be and is hereby accorded for the payment of remuneration as mentioned below to Mr. Shael Oswal (DIN: 00256956), Non-executive director of the Company during the financial year 2026-27 exceeding fifty percent of the total remuneration payable to all Non-executive directors of the Company during the financial year 2026-27.

Details of remuneration payable to Mr. Shael Oswal is as follows:

Remuneration:

Remuneration	Rs. 25,00,000/- per month
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Perquisites:

Insurance	Accidental & Health Insurance Policy as per the Rules of the Company
Car	Car with chauffeur
Club membership	Club membership for official purpose
Entertainment expenses	Reimbursement of actual expenses incurred for official entertainment
Stock Options	NA

RESOLVED FURTHER THAT any one of the Director or any other Key Managerial Personnel of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”



OSWAL AGRO MILLS LIMITED

For **Oswal Agro Mills Limited**

Aruna Oswal
Chairperson & Director
DIN: 00988524

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Voting results	
Record date	27-02-2026
Total number of shareholders on record date	187303
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To approve appointment of Ms. Shreya Choudhary (DIN:11469420) as Whole time Director and Chief Executive Officer(CEO) of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		69408569	99.6674	69408569	0	100.0000	0.0000
	Poll	69640219						
	Postal Ballot (if applicable)							
	Total	69640219	69408569	99.6674	69408569	0	100.0000	0.0000
Public- Institutions	E-Voting		1167	0.9021	1167	0	100.0000	0.0000
	Poll	129367						
	Postal Ballot (if applicable)							
	Total	129367	1167	0.9021	1167	0	100.0000	0.0000
Public- Non Institutions	E-Voting		5353315	0.4207	5350612	2703	99.9495	0.0505
	Poll	1272578174						
	Postal Ballot (if applicable)							
	Total	1272578174	5353315	0.4207	5350612	2703	99.9495	0.0505
Total		1342347760	74763051	5.5696	74760348	2703	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of payment of annual remuneration to Mr. Shael Oswal, Non-Executive Director & Vice Chairperson of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13382109	19.2161	13382109	0	100.0000	0.0000
	Poll	69640219						
	Postal Ballot (if applicable)							
	Total	69640219	13382109	19.2161	13382109	0	100.0000	0.0000
Public- Institutions	E-Voting		1167	0.9021	1167	0	100.0000	0.0000
	Poll	129367						
	Postal Ballot (if applicable)							
	Total	129367	1167	0.9021	1167	0	100.0000	0.0000
Public- Non Institutions	E-Voting		5353315	0.4207	5348183	5132	99.9041	0.0959
	Poll	1272578174						
	Postal Ballot (if applicable)							
	Total	1272578174	5353315	0.4207	5348183	5132	99.9041	0.0959
Total		1342347760	18736591	1.3958	18731459	5132	99.9726	0.0274
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	56026460
Public Insitutions	
Public - Non Insitutions	