OSIA HYPER RETAIL LIMITED
CORPORATE ADDRESS: OSIA HYPERMART
4D Square Mall Basment , One
CIN: L52190GJ2013PLC077269
Visat To Gandhinagar Highway,Motera,
Ahmedabad , Gujarat - 380005.
Phone : 079 - 22747148
Email Us : osiahyper01@gmail.com

Date: 25th February, 2022

NSE/37/2021-22

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Scrip Code: OSIAHYPER

SUB: INTIMATION OF ADVISORY LETTER ISSUED BY NSE DATED FEBRUARY 23, 2022

REF: NSE/LIST/COMP/OSIAHYPER/01

Dear Sir/Madam,

Please find enclosed herewith the Advisory letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') issued by NSE dated February 23, 2022.

As per exchange requirement, this letter will also be placed before the Board for their noting in upcoming Board Meeting of the Board of Directors of the Company as well.

Kindly take the same on your record.

Thanking you,

Yours Faithfully

FOR OSIA HYPER RETAIL LIMITED

ARCHNA NAGRANI
DIRECTOR
DIN: 02545015

Encl: As Above

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National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/OSIAHYPER/01 Date: February 23, 2022

To,

Osia Hyper Retail Limited

Basement Store 1, 4D Square,

Opp. IIT Eng College, Near D-Mart,

Visat Gandhinagar Highway,

Ahmedabad, Gujarat - 380005

Sub: Advisory letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').

Dear Sir/Madam,

This has reference to the irregularities observed with respect to the disclosure filed by Osia Hyper Retail Limited ('the Company') on February 2, 2021, regarding Updates with respect to the Acquisition deal.

The Exchange had raised certain queries for the aforementioned disclosure wherein the Company was requested to provide its clarification / comments. Basis your reply dated February 12, 2021, April 26, 2021 and May 19, 2021, it was observed that, event pertaining to timely updates regarding the acquisition was not disclosed to the Stock Exchange and thereby cancellation of the said acquisition deal was disclosed with inadequate reasons to the Stock Exchange.

It is pertinent to note that when a company file a disclosure informing about an event, all other events in the said matter thereafter would be considered to be material under the provisions of Regulation 30(7) of the Regulations and therefore, disclosure of all such events shall be made to the Stock Exchange under provisions of Regulation 4(1) and 30 of the Regulations.

In view of the above, it is observed that events pertaining in the matter of Acquisition were partially disclosed to the Stock Exchange.

Considering the aforesaid, the Company is hereby advised to be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

You are advised to place this letter before the Company's board of directors in the upcoming board meeting and to disseminate this letter to the Stock Exchange.

Yours faithfully,
For **National Stock Exchange of India Limited**

Lokesh Bhandari
Chief Manager

Cc: Securities Exchange Board of India (SEBI)

SEBI Bhavan, Plot no. C4-A, 'G' Block,

Bandra Kurla Complex, Bandra (E), Mumbai - 400051

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