August 27, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 27, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, August 27th, 2026, has approved inter-alia, the following:

1. Based upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved re-appointment of Mr. Rajendra Ravi Shanker Mishra (DIN: 01628136) as the Managing Director of the Company for a further period of three (3) years from January 16, 2027 to January 15, 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.

2. Based upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved re-appointment of Mr. Mukesh Kumar Sinha (DIN: 05330700) as the Whole-time Director of the Company for a further period of three (3) years from January 16, 2027 to January 15, 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.

3. Based upon the recommendation of the Nomination and Remuneration Committee, has approved the regularisation of the appointment of Ms. Dhwani Fatehpuria (DIN: 10558191) from Additional Independent Director to Independent Director of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting.

4. Based upon the recommendation of the Audit Committee, has approved the Re-appointment of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2026-27.

5. Based upon the recommendation of the Audit Committee, has approved the proposed merger of Osel Healthcare Private Limited, a subsidiary of the Company, with SFL Hearing Solutions Private Limited, a step-down subsidiary of the Company, and authorised the necessary actions in connection therewith.

6. Based upon the recommendation of the Audit Committee, has approved Material Related Party Transactions with Guardian Technologies Private Limited (Formerly Known as Osel Technology Private Limited) for an aggregate amount not exceeding Rs. 50 Crore during FY 2026-27, subject to shareholders' approval.

Rajendra Ravi Shanker Mishra
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OSEL DEVICES LIMITED

Registered Office: 1209 & 1210, 12th Floor, B Block, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001
Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Web: www.oseldevices.com I **Email:** info@oseldevices.com I **CIN:** L72200DL2006PLC152027 I **Contact No:** 011-66667621, 0120-6351600

7. To increase in the Authorised Share Capital of the Company from the existing ₹20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten Only) each to ₹25,00,00,000/- (Rupees Twenty-Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of ₹10/- (Rupees Ten Only) each by creation of an additional 50,00,000 (Fifty Lakh) Equity Shares of ₹10/- (Rupees Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company and the consequential alteration of Clause V of the Memorandum of Association of the Company, subject to the approval of the shareholders at the ensuing General Meeting.

8. The alteration of the Object Clause of the Memorandum of Association of the Company, subject to the approval of the shareholders at the ensuing General Meeting.

9. The Date, Time, Venue and Mode for conducting the Annual General Meeting of the Company and to approve the draft notice of convening such Annual General Meeting. The 20th Annual General Meeting will be held on Friday, September 25, 2026 at 05.00 P.M. (IST) via Video Conference ("VC") / Other Audio Visual Means ("OAVM").

10. Mrs. Jyotsna Jawahar, Whole-time Director and CFO of the Company, tender her resignation from the aforesaid position due to her maternity, with effect from the close of business hours on August 27, 2026.

The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the following matters are enclosed herewith as Annexure-A to Annexure-F respectively.

The above information is also available on the website of the Company www.oseldevices.com

The meeting commenced at **16.00 p.m.** and concluded at **16.46 p.m.**

We request you to kindly take the above on records.

Yours faithfully
For Osel Devices Limited

Rajendra Ravi Shanker Mishra
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Rajendra Ravi Shanker Mishra
Managing Director
DIN no.: 01628136

Encl. as above

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Annexure-A

Detailed disclosure with respect to the re-appointment pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details	
1	Name	Mr. Rajendra Ravi Shanker Mishra	Mr. Mukesh Kumar Sinha
2	Reason for Change viz. re-appointment	Re-appointment as Managing Director of the Company	Re-appointment as Whole-time Director of the Company
3	Date of re-appointment	w.e.f January 16, 2027 for the period of 3 years.	w.e.f January 16, 2027 for the period of 3 years.
4	Brief Profile (in case of appointment)	He attended B S F Institute of Technology to pursue a diploma course in computer science in engineering. He has been associated with our Company since its incorporation. He is responsible for overall supervision, risk assessment and business development of our Company. He heads the LED Division of our Company and has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of manufacturing and development of LED screens and hearing aid development for over 19 years.	He attended Ranchi University to pursue bachelor's degree in science. He also attended Rajendra Prasad Institute of Communication & Management, Bombay to pursue a diploma in industrial relations & personnel management. In the past, he was associated with Dr. Reddy's Laboratories Limited in the capacity of a professional service representative, Allergan Indian Private Limited in the capacity of sales officer and with HOYA Medical India Private Limited in the capacity of the director and country manager. He has experience of more than 30 years in healthcare, med-tech and electronic industry. He heads the hearing-aid division of our Company and is responsible for technology development, client management and project management in the said division. He has been associated with our Company since December 1, 2023.
5	Disclosure of relationships between the Directors (in case of appointment)	Mrs. Jyotsna Jawahar, Whole Time Director & CFO (holding DIN: 08278091) on the Board (upto August 27, 2026) is spouse of Mr. Rajendra Ravi Shanker Mishra, Managing Director. Apart from this no inter se relationship between Mr. Rajendra Ravi Shanker Mishra, other Members of the Board and Key Managerial Personnel of the Company.	Mr. Mukesh Kumar Sinha is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Mr. Rajendra Ravi Shanker Mishra is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.	Mr. Mukesh Kumar Sinha is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.

Rajendra Ravi Shanker Mishra
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Annexure-B

Detailed disclosure with respect to the regularisation and re-appointment pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details	
1	Name	Mrs. Dhwani Fatehpuria	M/s. M Shahnawaz & Associates Practicing Company Secretaries M No. 21427; CoP 15076
2	Reason for Change viz. re-appointment	Regularization from Additional Independent Director to Independent Director of the Company	Re-appointment as Secretarial Auditor of the Company
3	Date of re-appointment	w.e.f February 24, 2026	The Board of Directors at its meeting held on August 27, 2026, upon the recommendation of the Audit Committee approved the re-appointment of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2026-27.
4	Brief Profile (in case of appointment)	Mrs. Dhwani Fatehpuria appointed as an Additional Non-executive Independent Director of the Company with effect from 24th February 2026. Mrs. Dhwani Fatehpuria has over 18 years of post-qualification experience in the field of Secretarial and Legal matter of various companies. Exposure in Handling Rights issues, Conducting AGMs, EGMs, Board Meeting, Secretarial Audits. Well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, Company Law and related acts. She has worked for various listed and unlisted companies and always prepared to take up any challenges that may come across from different industries	M/s. M Shahnawaz & Associates is a firm of Practicing Company Secretaries, established in 2015, providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 9 years. The Firm is led by CS Md Shahnawaz having more than 18 years of experience in Corporate Law Compliances Not Applicable
5	Disclosure of relationships between the Directors (in case of appointment)	Mrs. Dhwani Fatehpuria is not related to any Director or Key Managerial Personnel (KMP) of the Company.	Not Applicable
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Mrs. Dhwani Fatehpuria is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.	Not Applicable

Rajendra Ravi Shanker Mishra

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Annexure-C

<u>Detailed disclosure with respect to the proposed merger pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:</u>

Sr. No.	Particulars	Details
1	Details and reasons for restructuring	The merger of Osel Healthcare Private Limited ("Transferor Company") with SFL Hearing Solutions Private Limited ("Transferee Company") is to simplify the corporate group structure, derive operational synergies, and achieve administrative and cost efficiencies.
2	Quantitative and/ or qualitative effect of restructuring	The merger of Transferor Company into the Transferee Company will create economies in administrative and managerial cost by consolidating operations and would reduce duplication of administrative responsibilities and multiplicities of records and compliances.
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	There is no benefit to the promoter / promoter group / group companies from the proposed restructuring.
4	Brief details of change in shareholding pattern (if any) of all entities.	Not applicable, since the Company is not party to the merger and the shareholding pattern of the Company remains unchanged.

Annexure-D

<u>Detailed disclosure with respect to alteration of the Memorandum of Association pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:</u>

The Memorandum of Association of the Company has been altered by substituting the existing Clause V thereof with the following Clause V:

"V. The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each, and the equity shares shall have such other rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and decrease the capital into the Company and to divide the shares in capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the Articles of the Company for the time being and to modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Act or provided by the Articles of the Company for the time being.

Rajendra Ravi Shanker Mishra

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Annexure-E

Detailed disclosure with respect to alteration of the Memorandum of Association pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

A new sub-clauses 8 and 9 will be added after existing sub-clause 7 in Clause III(A) of the MOA, as shown below:

"8. To manufacture, assemble, fabricate, process, design, develop, produce, customise, repair, refurbish, test, install, commission, maintain, service, buy, sell, import, export, distribute, market, supply, lease, licence, act as original equipment manufacturer (OEM), original design manufacturer (ODM), trader, reseller or otherwise deal in all kinds of mobile phones, smartphones, feature phones, tablets, handheld communication devices, wireless communication equipment, telecommunication devices, wearable electronic devices, accessories, peripherals, chargers, batteries, cables, power banks, electronic components, spare parts, software, firmware and allied products and to undertake all activities incidental or ancillary thereto and to develop, acquire, license, use, integrate, maintain and provide software, firmware, applications and other technology solutions relating to or used in connection with the aforesaid products and devices, and to undertake all such activities as are incidental, ancillary or conducive to the attainment of the foregoing objects."

"9. To manufacture, assemble, fabricate, process, design, develop, produce, customise, repair, refurbish, calibrate, test, install, commission, maintain, service, buy, sell, import, export, distribute, market, supply, lease, licence, act as original equipment manufacturer (OEM), original design manufacturer (ODM), trader, reseller or otherwise deal in hearing aids, hearing assistance devices, hearing amplifiers, digital hearing instruments, cochlear implant accessories, audiology equipment, diagnostic and screening devices, medical electronic devices, rehabilitation devices, assistive listening devices, ear moulds, batteries, chargers, accessories, spare parts, software, firmware and all allied healthcare, medical and assistive products and equipment and to undertake all activities incidental or ancillary thereto."

Annexure-F

Detailed disclosure with respect to the resignation pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name	Mrs. Jyotsna Jawahar
2	Reason for change viz. resignation	Resignation as Whole-time Director and Chief Financial Officer of the Company. Also, as a Member of Corporate Social Responsibility committee of the company due to her maternity.
3	Date of Resignation	Resignation w.e.f closing business hours of August 27, 2026
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Rajendra Ravi Shanker Mishra
Digitally signed by Rajendra Ravi Shanker Mishra
Date: 2026.08.27 18:43:14 +05'30'

August 27, 2026

To,
The Board of Directors
Osel Devices Limited
1209 & 1210, 12th Floor, B Block, Naurang House,
K.G. Marg, Connaught Place, Central Delhi,
New Delhi – 110001, India

Subject: Resignation from the Position of Whole-Time Director & Chief Financial Officer, and from Membership of the Corporate Social Responsibility Committee.

Dear Members of the Board,

I hereby resign from the office of **Whole-Time Director** and the position of **CFO** of Osel Devices Limited ("the Company"), along with my membership of the **Corporate Social Responsibility (CSR) Committee** of the Board, with effect from **August 27, 2026**.

This is on account of my current stage of maternity. The offices of Whole-Time Director and CFO call for sustained day-to-day involvement, availability and travel that I am not in a position to commit to at present. I confirm there are no other material reasons for my resignation, and no unresolved disagreement with the Board, the management, or the Company on any matter relating to its operations, financial statements, or governance.

I request the Board to kindly take this resignation on record and complete the consequent formalities, including filing with the Registrar of Companies and intimation to SEBI and the stock exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you for the trust and support extended to me during my tenure in this role.

Yours sincerely,

Jyotsna Jawahar
Whole-Time Director & CFO
DIN: 08278091