

December 26, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation for incorporation of Subsidiary company by Osel Devices Limited, a wholly owned subsidiary of the Company.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (LODR) Regulations, 2015, we hereby inform that Osel Devices Limited has incorporated a new wholly owned subsidiary namely "Proxima Leasing Private Limited" in the State of Maharashtra on December 19, 2025.

The Company is in receipt of an intimation from Proxima Leasing Private Limited today i.e. on December 26, 2025 at 10.12 a.m. (IST) that the Certificate of Incorporation of Proxima Leasing Private Limited has been issued.

We are enclosing herewith the brief details of the above as prescribed under SEBI Listing Regulations as Annexure A.

The above information is also available on the website of the Company www.oseldevices.com

This is for your information and records.

Thanking you,

Yours faithfully,
For OSEL DEVICES LIMITED

For OSEL DEVICES LIMITED



Company Secretary

Diksha

Company Secretary and Compliance Officer
M. no.: A72889

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

ANNEXURE-A

The details as required under SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, are given as under: -

Sl. No.	Particulars	Details of Information
a.	Name of the target entity, details in brief such as size, turnover etc.	Proxima Leasing Private Limited has been formed as a wholly owned subsidiary of the Company. Date of Incorporation: December 19, 2025 Authorized Capital & Paid-up Capital: 10,000 shares with a par value of Rs. 10 per share. Turnover, Size: Not Applicable since it is a newly incorporated company.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The initial subscription payable by Osel Devices Limited will fall within the purview of Related Party Transaction and the same will be done at arm's length. The Company has no identified promoter and none of the group companies of the Company have any interest in Proxima Leasing, except to the extent of common directorship and shareholding.
c.	Industry to which the entity being acquired belongs.	Leasing and renting of industrial machinery and equipment (LED Displays)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Expansion of LED Display's business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
f.	Indicative time period for completion of the acquisition.	NA, there is no acquisition involved.
g.	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial capital subscription in Cash
h.	Cost of acquisition and/or the price at which the shares are acquired.	The shares were subscribed at face value of INR 10/- per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	The entity is a wholly owned subsidiary.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Proxima Leasing Private Limited will carry on the business of Leasing and renting of industrial machinery and equipment. (LED Displays) Incorporation Date: December 19, 2025 Turnover: Not Applicable since it is a newly incorporated company. Country in which the acquired entity has presence: India

For OSEL DEVICES LIMITED



Company Secretary

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