

January 21, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Scrip: OSELDEVICE

Sub: Press Release

Ref: Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Dear Sir,

Please find enclosed a Press Release on "Osel Devices Limited has entered Strategic Cooperation Agreement with TPV Audio and Visual Technology (Shenzhen) Co Ltd for Philips brand License for Indian market".

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

Thanking You

Yours Faithfully For OSEL DEVICES LIMITED

RAJENDRA RAVI SHANKER MISHRA Managing Director DIN: 01628136

OSEL DEVICES LIMITED



Press Release

Osel Devices Limited has entered Strategic Cooperation Agreement with TPV Audio and Visual Technology (Shenzhen) Co Ltd

Delhi, January 21, 2025

OSEL DEVICES LIMITED (NSE Emerge: OSELDEVICE): We are pleased to inform you that we have entered Strategic Cooperation Agreement with TPV Audio and Visual Technology (Shenzhen) Co Ltd, company incorporated in China, (exclusively authorized by Koninklijke Philips N.V, the owner of "Philips" trade name and trademark) to manufacture and distribute Mobile phones (Feature Phones & smartphones), Tablets (Android and windows) and other items under the brand "Philips", "PHILIPS", "Philips Shield Logo" in India.

As India is the second-largest mobile phone manufacturer in the world, this agreement will help our Company to foray in this segment and boost our operations.

Disclaimer

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About OSEL

OSEL DEVICES LIMITED (NSE Emerge: OSEL): Osel is driven by a passion for innovation and a commitment to excellence. As a one of the leading provider of cutting-edge technology solutions, Osel specializes in creating transformative products that empower individuals, businesses, and communities to thrive in a rapidly evolving digital world. Our Company manufactures a comprehensive range of LED display systems and the latest hearing aids, including all major components.

For more information please contact:

Investors:

Mukesh Kumar Sinha, Wholetime Director at info@oseldevices.com /+91 99585 99553

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001 Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.