



July 16, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Sub: OSEL Devices Limited has entered into OEM Cooperation Agreement with Colorlight Cloud Tech Ltd., Shenzhen, China

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that **OSEL Devices Limited** ("the Company") has entered into a strategic **OEM Cooperation Agreement** with **Colorlight Cloud Tech Ltd.** ("Colorlight") on July 16, 2026. ***This landmark partnership marks a major operational leap, shifting our model from importing core technology to becoming a highly self-reliant domestic manufacturer, creating substantial long-term value for our shareholders.***

To provide context, OSEL Devices Limited is a premier player in the LED display ecosystem, delivering high-end screen solutions nationwide. However, every advanced LED display requires a "brain" (LED controllers) and/or an "engine" (video processors) to function. Historically, the Company imported them from overseas, which exposed us to fluctuating shipping costs, import duties, and global supply chain bottlenecks.

This is where Colorlight comes into play which would transform OSEL's manufacturing capabilities by effectively offering complete in-house LED Display eco-system. As a globally recognized leader in LED display control systems, video processors, Colorlight brings world-class technical expertise. Through this collaboration, OSEL integrates this global engineering know-how directly into its operations, upgrading its hardware capabilities to meet international benchmarks.

This milestone partnership unlocks clear strategic benefits for OSEL:

1. **Strategic Rationale:** LED controllers and/or processors are integral to the functionality of high-performance LED display screens. By localizing production, the Company will secure its supply chain, reduce import dependencies, and optimize manufacturing costs.
2. **Scope of Cooperation:** Under this agreement, the Company will transition from importing controllers and/or processors to indigenously manufacturing them under the **"Make in India"** initiative at our advanced manufacturing facility.
3. **Market Expansion:** This initiative allows the Company to cater effectively to the domestic market with highly competitive, integrated display solutions, significantly expanding our reach across commercial, public, and government sectors.
4. **Technology Synergy:** The partnership blends Colorlight's advanced video systems with OSEL's robust domestic hardware manufacturing capabilities, upgrading our product portfolio to global quality benchmarks.

OSEL DEVICES LIMITED

Registered Office: 1209 & 1210, 12th Floor, B Block, Naurang House, K.G. Marg, Connaught Place,
Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.



Under the terms of the Agreement, Colorlight will provide the product designs, Bill of Materials (BOM), CKD/SKD kits, and components. OSEL will fully undertake the assembly, integration, testing, manufacturing, and marketing of these products in India. This structure ensures that while the technology remains world-class, the operational margins, economic value, and market growth are driven entirely by OSEL, setting a strong foundation for enhanced shareholder returns. ***With this capability, OSEL is expected to position itself ahead of the competition by offering comprehensive "Make in India" LED solutions in India.***

The details as required under Regulation 30 of the SEBI Listing Regulations read with the applicable SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as ***Annexure-A***.

Thanking you,

Yours faithfully

For OSEL DEVICES LIMITED

Rajendra Ravi Shanker Mishra
Managing Director
DIN: 01628136

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Sl No	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed;	OSEL Devices Limited and Colorlight Cloud Tech Ltd.
2	Area of agreement/ JV ;	Under the terms of the Agreement, Colorlight will provide the product designs, Bill of Materials (BOM), CKD/SKD kits, and components. OSEL will fully undertake the assembly, integration, testing, manufacturing, and marketing of these products in India.
3	Domestic/International;	Domestic and International
4	Share exchange ratio / JV ratio;	Not Applicable
5	Scope of business operation of agreement / JV ;	To provide context, OSEL Devices Limited is a premier player in the LED display ecosystem, delivering high-end screen solutions nationwide. However, every advanced LED display requires a "brain" (LED controllers) and/or an "engine" (video processors) to function. Historically, the Company imported them from overseas, which exposed us to fluctuating shipping costs, import duties, and global supply chain bottlenecks. This is where Colorlight comes into play which would transform OSEL's manufacturing capabilities by effectively offering complete in-house LED Display eco-system. As a globally recognized leader in LED display control systems, video processors, Colorlight brings world-class technical expertise. Through this collaboration, OSEL integrates this global engineering know-how directly into its operations, upgrading its hardware capabilities to meet international benchmarks.
6	Details of consideration paid / received in agreement / JV ;	Not applicable
7	Significant terms and conditions of agreement / JV in brief;	Under the terms of the Agreement, Colorlight will provide the product designs, Bill of Materials (BOM), CKD/SKD kits, and components. OSEL will fully undertake the assembly, integration, testing, manufacturing, and marketing of these products in India.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable. The Agreement does not constitute an acquisition. Further, the promoter/promoter group/group companies of OSEL Devices Limited have no interest in Colorlight Cloud Tech Ltd.

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9	Size of the entity(ies);	Not applicable
10	Rationale and benefit expected.	This milestone partnership unlocks clear strategic benefits for OSEL: 1. Strategic Rationale: LED controllers and/or processors are integral to the functionality of high-performance LED display screens. By localizing production, the Company will secure its supply chain, reduce import dependencies, and optimize manufacturing costs. 2. Scope of Cooperation: Under this agreement, the Company will transition from importing controllers and/or processors to indigenously manufacturing them under the "<i>Make in India</i>" initiative at our advanced manufacturing facility. 3. Market Expansion: This initiative allows the Company to cater effectively to the domestic market with highly competitive, integrated display solutions, significantly expanding our reach across commercial, public, and government sectors. 4. Technology Synergy: The partnership blends Colorlight's advanced video systems with OSEL's robust domestic hardware manufacturing capabilities, upgrading our product portfolio to global quality benchmarks.

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