ÖSEL®

November 12, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: OSELDEVICE

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 12, 2026 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday, November 12th, 2026, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the half year ended 30th September, 2026.

2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the half year ended 30th September, 2026.

3. Upon recommendation of Nomination and Remuneration committee, Appointment of **Mr. Harsh Garg** as **Chief Financial Officer (CFO)** and **Key Managerial Personnel (KMP)** of the Company, with effect from November 19, 2026.

   Mr. Harsh Garg is a Chartered Accountant with over **four years of post-qualification experience** in statutory audits and financial reporting. He has been associated with **BDO India Services Private Limited and Lodha & Co.**, where he managed and executed audit engagements of several listed, startups and multinational companies, including **Sheela Foam Limited, JK Paper Limited, Hindware, citymall and cricbuzz.**
   As the company's CFO, Mr. Garg will oversee the Company's financial operations, financial reporting, regulatory compliance and budgeting & financial planning.

   The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the following matters are enclosed herewith as **Annexure-A.**

The above information is also available on the website of the Company www.oseldevices.com

The meeting commenced at **04.30 p.m.** and concluded at 04:45 P.M

We request you to kindly take the above on records.

Yours faithfully
For Osel Devices Limited

Osel Devices Limited
Director

Mukesh Kumar Sinha
Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:56:56 +05'30'

Mukesh Kumar Sinha
Whole-time Director
DIN: 05330700

Encl. as above

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Annexure-A

Detailed disclosure with respect to the appointment pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name	**Mr. Harsh Garg**
2	Reason for change viz. appointment	Appointment of Mr. Harsh Garg as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company
3	Date of appointment	With effect from November 19, 2026
4	Brief profile (in case of appointment);	Mr. Harsh Garg is a Chartered Accountant with over four years of post-qualification experience in statutory audits and financial reporting. He has been associated with reputed professional firms, including **BDO India Services Private Limited and Lodha & Co.** His professional experience encompasses end-to-end statutory audits and limited reviews of listed companies and multinational entities across diverse sectors, with expertise in Ind AS, Accounting Standards, financial reporting, group audits, consolidation and complex corporate transactions, including Qualified Institutional Placements (QIPs), business combinations and mergers. During his professional tenure, he has handled audit engagements for several prominent organisations, including **Sheela Foam Limited, Wiley India Private Limited, Taylor & Francis Private Limited, JK Paper Limited, Hindware, Citymall and Cricbuzz**, among others. His experience further includes driving audit quality, leading cross-functional teams and interacting with senior management and Audit Committees. With his strong technical expertise, financial acumen and experience in handling complex financial matters, Mr. Garg is expected to contribute to strengthening OSEL Devices Limited's financial reporting framework, corporate governance practices and overall financial management processes.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Harsh Garg is not related to any Director or Key Managerial Personnel (KMP) of the Company.
6	Information required pursuant to the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Not Applicable

Osel Devices Limited

Director

Mukesh Kumar Sinha

Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:57:30 +05'30'

To
Board of Directors of
Osel Devices Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

We have reviewed the accompanying statement of unaudited standalone financial results of OSEL DEVICES LIMITED for the period ended 30th September 2026 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Samantaray & Associates
Chartered Accountants

Kumar Samantaray & Associates ★ New Delhi ★ Chartered Accountants

Rajesh Kumar
Partner
(M.No.:-504344)
UDIN:- 25504344DABODY5735
Place:- Greater Noida
Date: 12.11.2026

OSEL DEVICES LIMITED
CIN:- L72200DL2006PLC152027, Website:https://oseldevices.com, Email: info@oseldevices.com
Registered Office:- 1209 & 1210, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001
Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

Statement of Standalone unaudited Financial Results for the Half Year ended 30th September, 2026 (Amount in lakhs)

Sr. No.	PARTICULARS	Half Yearly			Year Ended (Audited)
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 Audited
I	**INCOME**				
	(1) Revenue From Sales and Services	18,322.77	14,580.68	14,686.13	29,266.81
	(2) Other Income	49.44	188.10	2.27	190.37
	TOTAL INCOME	18,372.21	14,768.78	14,688.40	29,457.18
II	**EXPENSES:**				
	(1) Cost of Material Consumed	14,689.18	11,297.63	12,983.21	24,280.84
	(2) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(820.00)	(30.25)	(1,688.64)	(1,718.89)
	(3) Employee Benefit Expenses	667.20	323.20	213.81	537.01
	(4) Finance Costs	757.42	609.37	365.72	975.10
	(5) Depreciation and Amortization Expenses	85.69	68.55	56.65	125.20
	(6) Other Expenses	496.73	119.82	712.34	832.16
	TOTAL EXPENSES	15,876.23	12,388.31	12,643.10	25,031.41
III	**Profit Before Exceptional And Extraordinary Items And Tax (i-ii)**	2,495.98	2,380.46	2,045.30	4,425.77
IV	Exceptional Items				
V	**Profit Before Extraordinary Items And Tax (iii-iv)**	2,495.98	2,380.46	2,045.30	4,425.77
VI	Extraordinary Items				
VII	**Profit Before Tax (v-vi)**	2,495.98	2,380.46	2,045.30	4,425.77
VIII	**Tax expense**				
	Provision for Taxes	(726.83)	(862.42)	(510.72)	(1,373.14)
	Provision for Previous Year Tax	0.00	(84.36)		(84.36)
	Deferred Tax	23.62	(27.79)	(15.97)	(43.76)
IX	**Profit(Loss) For The Period From Continuing Operations (vii-viii)**	1,792.77	1,405.89	1,518.61	2,924.50
X	Profit(Loss) From Discontinuing Operations				
XI	Tax Expense Of Discontinuing Operations				
XII	**Profit(Loss) From Discontinuing Operations (After Tax) (x-xi)**				
XIII	**Profit (Loss) For The Period (ix+xii)**	1,792.77	1,405.89	1,518.61	2,924.50
XIV	**Earning Per Equity Share (Amount in Rupees)**				
	Face value Rs.10 each				
	Basic	10.08	7.89	9.27	17.16
	Diluted	9.88	7.74	9.27	17.01

Notes on Standalone Financial Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November 2026
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
4. The Statement includes results for the half year ended 30th September 2026 being balancing figures between the audited figures for the financial year ended 31st March, 2026 and half year ended 30th September, 2025, 31st March 2026
5. Segment Reporting is not applicable to the Company.
6. The Holding Company had granted 1,60,000 stock options to eligible employees under the Employee Stock Option Plan, 2026, for the half year ended 30th September 2026.

For and on behalf of the Board of Directors
Osel Devices Limited

Date:12.11.2026
Place: Greater Noida

Mukesh Kumar Sinha
Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:58:02 +05'30'

Mukesh Kumar Sinha
Whole-time Director
Director DIN-05330700

OSEL DEVICES LIMITED

Corporate Identification No: L72200DL2006PLC152027

Registered Office:- 1209 & 1210, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001

Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

STANDALONE STATEMENTS OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2026

(Amount in lakhs)

	PARTICULARS		UNAUDITED AS AT 30.09.2026	AUDITED AS AT 31.03.2026
I	**EQUITY AND LIABILITIES**			
1	**SHAREHOLDERS FUNDS**			
	(a) Share Capital		1779.46	1769.46
	(b) Reserves & Surplus		19325.41	16937.75
	(c) Money Received Against Share Warrant		325.00	410.00
			21429.87	**19117.21**
2	**NON CURRENT LIABILITIES**			
	(a) Long Term Borrowings		65.25	86.42
	(b) Deferred Tax Liabilities		99.40	123.01
3	**CURRENT LIABILITIES**			
	(a) Trades Payable		5542.97	3456.64
	(b) Short Term Provisions		2108.47	1381.64
	(c) Short Term Borrowings		14529.71	9317.44
	(d) Other current Liabilities		587.59	270.97
			22768.75	**14426.69**
	TOTAL		**44363.26**	**33753.33**
II	**ASSETS**			
1	**NON-CURRENT ASSETS**			
	(a) Fixed Assets			
	(i) Property Plant & Equipments		2683.96	2755.94
	(ii) Capital work-in-progress		40.17	40.17
	(iii) Intangible assets under development		123.79	123.79
	(b) Non-current Investment		253.81	3.38
	(c) Other Non-Current Assets		4170.90	1110.07
	(d) Long Term Loans & Advances		2135.40	1756.14
			9408.03	5789.49
2	**CURRENT ASSETS**			
	(a) Inventories		6615.68	5795.68
	(b) Trade Receivables		13504.78	10723.56
	(c) Cash and Bank Balances		104.11	140.66
	(d) Current Investment		4775.00	4775.00
	(e) Other Current Assets		9951.25	5985.03
	(f) Short-term loans and advances		4.41	543.91
			34955.23	**27963.84**
	TOTAL		**44363.26**	**33753.33**

For and on behalf of the Board of Directors
OSEL Devices Limited

Osel Devices Limited

Mukesh Kumar Sinha
Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:58:16 +05'30'

Director

Mukesh Kumar Sinha
Whole-time Director
DIN-05330700

Date: 12.11.2026
Place: Greater Noida

OSEL DEVICES LIMITED

Corporate Identification No: L72200DL2006PLC152027

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30.09.2026

(Amount in lakhs)

	PARTICULARS	UNAUDITED AS AT 30TH SEP 2026		AUDITED AS AT 31ST MARCH, 2026	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		**2,495.98**		**4,425.77**
	Adjustments for:				
	Depreciation	85.69		125.20	
	Prior Year Taxes Provision	-		-	
	Employee Compensation _ ESOP	265.34		-	
	Less:-Provision for Previous Year Tax	-		(84.36)	
	(Profit)/loss on sale of Investments	-		-	
	Interest & Finance Charges	757.42		975.10	
	Interest on Fixed Deposit	(32.59)		-	
	Dividend Income/ Interest on Income Tax Refund	-	1,075.85	-	1,015.93
	Operating Profit before Working Capital Changes		**3,571.84**		**5,441.70**
	Adjustments for:				
	(Increase)/Decrease in Trade Receivable	(2,781.22)		(4,161.86)	
	(Increase)/Decrease in Other Current Assets	(3,966.22)		(2,484.22)	
	(Increase)/Decrease in Inventories	(820.00)		(1,718.89)	
	(Increase)/Decrease in Short term Loans & Advances	539.50		1,151.31	
	(Increase)/Decrease in Non Current Financial Assets	-		-	
	Increase/(Decrease) in Trade Payables	2,086.33		445.93	
	Increase/(Decrease) in Other Current Liabilities	316.62		167.96	
	Increase/(Decrease) in Short Term Provision (Net)	-		3.47	
	Increase/(Decrease) in Other Financial Liability	-	(4,624.99)	-	(6,596.30)
	Cash generated from operations		**(1,053.15)**		**(1,154.60)**
	Income Tax paid		-		(826.09)
	Net Cash flow from Operating activities		**(1,053.15)**		**(1,980.69)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipments	(13.71)		(1,137.39)	
	Investment in Mutual Fund	-		(4,775.00)	
	Purchase/construction of fixed assets (including CWIP)	-		(40.17)	
	Purchase of intangible asset	-		(123.79)	
	Long term Loans & Advances given	(379.25)		(1,542.12)	
	Investment in Body Corporate	(250.43)		(3.38)	
	Interest on Fixed Deposit	32.59			
	Investment in Other non current asset	(3,060.83)		(0.45)	
	Net Cash used in investing activities		**(3,671.63)**		**(7,822.31)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds From Long Term Borrowings (Net)	(21.17)		(76.50)	
	Financial Cost	(757.42)		(975.10)	
	Proceeds from Allotment of Shares Warrant (Net Exps)	329.55		4,831.25	
	Proceeds from Share Warrant	(85.00)		410.00	
	Increase/(Decrease) in Short Term Borrowings	5,212.27		4,522.72	
	Proceeds from Share Capital	10.00	-	156.54	-
	Net Cash used in financing activities		**4,688.23**		**8,868.91**
	Net increase in cash & Cash Equivalents		(36.55)		(734.08)
	Cash and Cash equivalents - Opening Balance		140.66		874.75
	Cash and Cash equivalents - Closing Balance		104.11		140.66

Date:12.11.2026
Place: Greater Noida

Mukesh Kumar Sinha
Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:58:32 +05'30'

For and on behalf of the Board of Directors
Osel Devices Limited
OSEL Devices Limited

Director

Mukesh Kumar Sinha
Whole-time Director
DIN-05330700

To
Board of Directors of
Osel Devices Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

We have reviewed the accompanying statement of unaudited consolidated financial results of OSEL DEVICES LIMITED for the period ended 30th September 2026 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated Financial Results includes Un-audited financial Results of following subsidiaries:

1. Osel Industrial Park Private Limited
2. Osel Healthcare Private Limited
3. Proxima Leasing Private Limited
4. SFL Hearing Solutions Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar Samantaray & Associates
Chartered Accountants

Kumar Samantaray & Associates ★ New Delhi ★ Chartered Accountants

Rajesh Kumar
Partner
(M.No.:-504344)
UDIN:- 25504344LBDRQV3033
Place:- Greater Noida
Date: 12.11.2026

OSEL DEVICES LIMITED
CIN:- L72200DL2006PLC152027, Website:https://oseldevices.com, Email: info@oseldevices.com
Registered Office:- 1209 & 1210, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001
Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

Statement of Consolidated unaudited Financial Results for the Half Year ended 30th September, 2026 (Amount in lakhs)

Sr. No.	PARTICULARS	Half Yearly			Year Ended (Audited)
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 Audited
I	**INCOME**				
	(1) Revenue From Sales and Services	19,363.37	14,580.68	14,686.13	29,266.81
	(2) Other Income	125.36	188.10	2.27	190.37
	TOTAL INCOME	**19,488.73**	**14,768.78**	**14,688.40**	**29,457.18**
II	**EXPENSES:**				
	(1) Cost of Material Consumed	15,210.60	11,297.63	12,983.21	24,280.84
	(2) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(791.99)	(30.25)	(1,688.64)	(1,718.89)
	(3) Employee Benefit Expenses	878.00	323.20	213.81	537.01
	(4) Finance Costs	757.42	609.37	365.72	975.10
	(5) Depreciation and Amortization Expenses	103.53	68.55	56.65	125.20
	(6) Other Expenses	815.43	123.18	712.34	835.52
	TOTAL EXPENSES	**16,973.00**	**12,391.67**	**12,643.10**	**25,034.77**
III	**Profit Before Exceptional And Extraordinary Items And Tax (i-ii)**	**2,515.74**	**2,377.10**	**2,045.30**	**4,422.41**
IV	Exceptional Items				
V	**Profit Before Extraordinary Items And Tax (iii-iv)**	**2,515.74**	**2,377.10**	**2,045.30**	**4,422.41**
VI	Extraordinary Items				
VII	**Profit Before Tax (v-vi)**	**2,515.74**	**2,377.10**	**2,045.30**	**4,422.41**
VIII	**Tax expense**				
	Provision for Taxes	(732.30)	(862.42)	(510.72)	(1,373.14)
	Provision for Previous Year Tax	0.00	(84.36)		(84.36)
	Deferred Tax	24.59	(27.75)	(15.97)	(43.72)
IX	**Profit(Loss) For The Period From Continuing Operations (vii-viii)**	**1,808.03**	**1,402.56**	**1,518.61**	**2,921.18**
X	Profit(Loss) From Discontinuing Operations				
XI	Tax Expense Of Discontinuing Operations				
XII	**Profit(Loss) From Discontinuing Operations (After Tax) (x-xi)**				
XIII	**Profit (Loss) For The Period (ix+xii)**	**1,808.03**	**1,402.56**	**1,518.61**	**2,921.18**
XIV	**Earning Per Equity Share (Amount in Rupees)**				
	Face value Rs.10 each				
	Basic	**10.17**	**7.89**	**9.27**	**17.16**
	Diluted	**9.96**	**7.74**	**9.27**	**17.01**

Notes on Standalone Financial Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November 2026
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
4. The Statement includes results for the half year ended 30th September 2026 being balancing figures between the audited figures for the financial year ended 31st March, 2026 and half year ended 30th September, 2025, 31st March 2026
5. Segment Reporting is not applicable to the Company.
6. The Holding Company had granted 1,60,000 stock options to eligible employees under the Employee Stock Option Plan, 2026, for the half year ended 30th September 2026.

For and on behalf of the Board of Directors
Osel Devices Limited

Mukesh Kumar Sinha
Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:58:52 +05'30'

Mukesh Kumar Sinha
Whole-time Director
Director DIN-05330700

Date:12.11.2026
Place: Greater Noida

OSEL DEVICES LIMITED

Corporate Identification No: L72200DL2006PLC152027

Registered Office:- 1209 & 1210, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001

Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Amount in Lakhs)

	PARTICULARS	FIGURES AS AT 30.09.2026 Unaudited	FIGURES AS AT 31.03.2026 Audited
I	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS FUNDS**		
	(a) Share Capital	1779.46	1769.46
	(b) Reserves and Surplus	21127.21	18227.23
	(c) Money received against Share Warrant	325.00	410.00
2	**MINORITY INTEREST**	1048.61	523.84
		24280.28	20930.53
3	**NON CURRENT LIABILITIES**		
	(a) Long Term Borrowings	65.25	86.42
	(b) Deferred Tax Liabilities	93.60	122.98
		158.85	209.40
4	**CURRENT LIABILITIES**		
	(a) Trades Payable	5862.62	3458.04
	(b) Short Term Provisions	2197.45	1381.64
	(c) Short Term Borrowings	14533.31	9437.61
	(d) Other Current Liabilites	590.24	271.09
		23183.62	**14548.39**
	TOTAL	**47622.75**	**35688.31**
II	**ASSETS**		
1	**NON-CURRENT ASSETS**		
	(a)Fixed Assets		
	(i)Property Plant & Equipments	2894.26	2755.94
	(ii) Capital work-in-progress	40.17	40.17
	(iii) Intangible assets under development	123.79	123.79
	(iv) Intangible Assets	2140.91	0.00
	(b)Non-Current Investment	0.58	1625.38
	(c) Other Non Current Assets	4170.90	1110.07
	(d) Deferred Tax Assets	0.00	0.00
	(e) Long Term Loans & Advances	2151.78	1756.14
		11522.40	**7411.49**
2	**CURRENT ASSETS**		
	(a) Inventories	7365.25	5795.68
	(b) Trade Receivables	13798.21	10723.56
	(c) Cash & Cash Equivalents	121.41	163.64
	(d) Current Investment	4775.00	4775.00
	(e) Short-term loans and advances	87.30	833.91
	(f) Other Current Assets	9953.18	5985.03
		36100.35	**28276.82**
	TOTAL	**47622.75**	**35688.31**

For and the behalf of Board of Directors

OSEL DEVICES LIMITED

Osel Devices Limited

Director

Mukesh Kumar Sinha

Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:59:06 +05'30'

Mukesh Kumar Sinha
Director
DIN: 08930700
Place: Greater Noida
Date : 12.11.2026

OSEL DEVICES LIMITED

Corporate Identification No: L72200DL2006PLC152027

Registered Office:- 1209 & 1210, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi - 110001

Corporate Office:- Signature Tower First Floor, Plot No 3 Sector, Knowledge Park III, Greater Noida, Uttar Pradesh 201308

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS AT 30th SEPTEMBER, 2026 (Amount in Lakhs)

	PARTICULARS	FIGURES AS AT 30.09.2026 (Unaudited)		FIGURES AS AT 31.03.2026 (Audited)	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit Before Tax		**2,494.70**		**4,422.41**
	Adjustments for:				
				0.00	
	Depreciation & Amortisation	85.69		125.65	
	Employee Compensation_ESOP	265.34		0.00	
	(Profit)/loss on sale of Assets	0.00		0.00	
	Interest & Finance Charges	757.42		975.10	
	Interest on Fixed Deposit	(32.59)		(37.48)	
	Dividend Income/ Interest on Income Tax Refund	0.00	1,075.85	0.00	
	Prior period Tax			(84.36)	978.90
	Operating Profit before Working Capital Changes		**3,570.55**		**5,401.31**
	Adjustments for:				
	Decrease/(Increase) in Receivables	(2,781.22)		(4,161.86)	
	Decrease/(Increase) in Inventories	(820.00)		(1,718.89)	
	Decrease/(Increase) in Other Current Assets	(3,966.22)		(2,484.22)	
	Decrease/(Increase) in Short term Loans & Advances	829.50		861.31	
	Increase/(Decrease) in short term provisions	(0.00)		3.47	
	Increase/(Decrease) in Other Current Liabilities	316.37		168.08	
	Increase/(Decrease) in Payables	2,086.33	(4,335.24)	447.33	(6,884.77)
	Cash generated from operations		**(764.69)**		**(1,483.46)**
	Income Tax paid		0.00		(826.09)
	Net Cash flow from Operating activities		**(764.69)**		**(2,309.55)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Investment	0.00		(1,137.39)	
	Investement in Securities & Other			(4,775.00)	
	Purchase/construction of fixed assets (including CWIP)			(40.17)	
	Purchase of intangible asset	0.00		(123.79)	
	Purchase of Tangible Fixed Assets	(13.71)			
	Long term Loans & Advances given	(379.26)		(1,542.12)	
	Long term Loans & Advances received			120.18	
	Investment in Body Corporate	(1,375.52)		(1,625.38)	
	Investment in Other non current asset	(3,060.83)		(0.45)	
	Sale of Investment				
	Increase in Advances & others	0.00		0.00	
	Interest on Fixed Deposit	32.59		37.48	
	Dividend Income/ Interest on Income Tax Refund	0.00		0.00	
	Net Cash used in investing activities		**(4,796.72)**		**(9,086.66)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of Long term Borrowings	(21.17)		(76.50)	
	Proceeds from Issue of Share Capital (Net of allotment expenses)	1,184.06		4,831.25	
	Proceeds from Share Warrant	(85.00)		410.00	
	Proceeding from Short Term Borrowings	5,095.69		4,522.72	
	Proceed from Allotment of Share Warrant	340.00		156.94	
	Increase in Reserve from Subsidiary	(250.68)		1,815.78	
	Interest & Finance Charges	(757.42)	0.00	(975.10)	
	Net Cash used in financing activities		**5,505.48**		**10,685.10**
	Net increase in cash & Cash Equivalents		(55.92)		(711.10)
	Cash and Cash equivalents - Opening Balance		163.64		874.75
	Cash and Cash equivalents - Closing Balance		107.72		163.64

For and on behalf of the Board of Directors of
OSEL Devices Limited

Osel Devices Limited

Mukesh Kumar Sinha

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Date: 2026.11.12 18:59:21 +05'30'

Director

Mukesh Kumar Sinha
Director
Din - 05330700
Place : Greater Noida
Date : 12.11.2026

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Annexure-1

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the half year ended September 30, 2026.

Name of listed entity	**Osel Devices Limited**
Mode of Fund Raising	Public Issue
Date of Raising Funds	20-09-2024
Amount Raised	Rs. 70,65,60,000
Report filed for Half year ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. Prepayment or repayment of all or a portion of certain loans availed by our Company. 2. Funding of working capital requirements of our Company 3. General corporate purposes

Original Object	**Modified Object, If any**	**Original Allocation (Rs in lakhs)**	**Allocation Modified Allocation If any**	**Fund Utilised (Rs in lakhs)**	**Amount of Deviation/Variation For the quarter According to applicable object**	**Remarks if Any**
Prepayment or repayment of all or a portion of certain loans availed by our Company	-	600	-	600	-	-
Funding of working capital requirements of our Company	-	4,400	-	4,400	-	-
General Corporate Purposes	-	1,078.10	-	1075.35	-	Remained Unutilized 2.75 Lakhs
Total	-	**6,078.10**		**6075.35**	-	

Osel Devices Limited

Director

Mukesh Kumar Sinha

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Note: Total amount raised through public issue was Rs.7065.60 lakh out of which Rs.987.50 lakh was used in public issue expenses and details for remaining 6078.10 lakh is mentioned herein above.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was original disclosed;

(c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

Osel Devices Limited

Director

Mukesh Kumar Sinha
Whole-time Director
DIN no.: 05330700

Mukesh Kumar Sinha

Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 18:59:52 +05'30'

Annexure-1

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Subject:- Fund Utilization Certificate of proceeds of equity shares raised through Initial Public Offer.

Dear Sir/Ma'am,
We M/s. Kumar Samantaray & Associates, on the basis of documents and information provided by M/s OSEL Devices Limited having CIN: L72200DL2006PLC152027 and having its registered office at 1209 & 1210, 12th Floor, B Block, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi – 110001, India, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of **Public issue proceeds dated 20-09-2024** is as under:

Original Object	**Modified Object, If any**	**Original Allocation (Rs in lakhs)**	**Allocation Modified Allocation If any**	**Fund Utilised (Rs in lakhs)**	**Amount of Deviation/Variation For the quarter According to applicable object**	**Remarks if Any**
Prepayment or repayment of all or a portion of certain loans availed by our Company	-	600	-	600	-	-
Funding of working capital requirements of our Company	-	4,400	-	4,400	-	-
General Corporate Purposes	-	1,078.10	-	1075.35	-	Remained Unutilized 2.75 Lakhs
Total	-	**6,078.10**		**6075.35**	-	

Note: Total amount raised through public issue was Rs.7065.60 lakh out of which Rs.987.50 lakh was used in public issue expenses and details for remaining 6078.10 lakh is mentioned herein above.

This certificate issued solely at the request of the company for the purpose of submission to National Stock Exchange of India Limited

For KUMAR SAMANTARAY & ASSOCIATES
Chartered Accountants
Firm Registration No. 020310N

Kumar Samantaray & Associates ★ New Delhi ★ Chartered Accountants

Rajesh Kumar
Partner
Membership No. 504344
UDIN: 26504344EPGNEJ7333
Place: Greater Noida
Date: 12.11.2026

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Annexure-2

Statement of Deviation/Variation in utilization of funds raised through preferential issue of fully convertible warrants for the half year ended September 30, 2026.

Name of listed entity	**Osel Devices Limited**
Mode of Fund Raising	Preferential Issue of Fully Convertible Warrants
Date of Raising Funds	23-04-2026 (upon conversion of convertible warrants, 75% of amount received)
Amount Raised	Rs. 2,55,00,000
Report filed for Half year ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	1. To meet the additional working capital requirements of the Company

Original Object	**Modified Object, If any**	**Original Allocation (Rs in lakhs)**	**Allocation Modified Allocation If any**	**Fund Utilised (Rs in lakhs)**	**Amount of Deviation/Variation For the quarter According to applicable object**	**Remarks if Any**
To meet the additional working capital requirements of the Company	-	255	-	255	-	-
Total	-	255	-	255	-	

Osel Devices Limited

Director

Mukesh Kumar Sinha

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Date: 2026.11.12 19:00:08 +05'30'

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Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or
b) Deviation in the amount of funds actually utilized as against what was original disclosed;
c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

Osel Devices Limited

Director

Mukesh Kumar Sinha

Digitally signed by Mukesh Kumar Sinha
Date: 2026.11.12 19:00:21 +05'30'

Mukesh Kumar Sinha
Whole-time Director
DIN no.: 05330700

Annexure-2

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Maharashtra, India

Subject:- Fund Utilization Certificate of proceeds of Fully Convertible Warrants and equity shares raised through Preferential Issue.

Dear Sir/Ma'am,

We M/s. Kumar Samantaray & Associates, on the basis of documents and information provided by M/s OSEL Devices Limited having CIN: L72200DL2006PLC152027 and having its registered office at 1209 & 1210, 12th Floor, B Block, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi – 110001, India, hereby certify the object wise utilization of issue proceeds for the purpose of submission to National Stock Exchange of India Limited. Company had provided separate bank account statements for the purpose of verification.

Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of **Preferential Issue of Fully Convertible Warrants dated 23-04-2026** is as under

Original Object	**Modified Object, If any**	**Original Allocation (Rs in lakhs)**	**Allocation Modified Allocation If any**	**Fund Utilised (Rs in lakhs)**	**Amount of Deviation/Variation For the quarter According to applicable object**	**Remarks if Any**
To meet the additional working capital requirements of the Company	-	255	-	255	-	-
Total	-	**255**	-	**255**	-	

This investment was made as the funds were idle, with the objective of ensuring optimal utilization and generating reasonable returns in the best interest of the stakeholders. The said investment has been made in compliance with applicable laws and regulations, and there has been no contravention of any provisions of SEBI or any other regulatory authority.

This certificate issued solely at the request of the company for the purpose of submission to National Stock Exchange of India Limited

For KUMAR SAMANTARAY & ASSOCIATES
Chartered Accountants
Firm Registration No. 020310N

Kumar Samantaray & Associates ★ New Delhi ★ Chartered Accountants

Rajesh Kumar
Partner
Membership No. 504344
UDIN: 26504344SKIIFH1360
Place: Greater Noida
Date: 12.11.2026