



November 13, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Script: OSELDEVICE

Dear Sir / Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during quarter ended September 30, 2024, as mentioned in the chapter "Object of Issue" of the Prospectus.

Kindly take the above information on records and disseminate.

Thanking You

Yours Faithfully

For Osel Devices Limited

RAJENDRA RAVI
SHANKER
MISHRA

Digitally signed by RAJENDRA
RAVI SHANKER MISHRA
Date: 2024.11.13 17:29:05 +05'30'

Rajendra Ravi Shanker Mishra
Managing Director
DIN: 01628136

OSEL DEVICES LIMITED

Registered Office: 712, Naurang House, K.G. Marg, Connaught Place, Central Delhi, New Delhi, India - 110001

Head Office: Signature Tower First Floor, Plot No. 3, Sector Knowledge Park- III, Greater Noida- 201308, Uttar Pradesh, India.

Email: info@oseldevices.com | **CIN:** U72200DL2006PLC152027 | **Contact No:** 011-66667621, 0120-6351600

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the Quarter ended September 30, 2024

Name of listed entity	Osel Devices Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	20-09-2024
Amount Raised	70,65,60,000
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	<ol style="list-style-type: none"> 1. Prepayment or repayment of all or a portion of certain loans availed by our Company. 2. Funding of working capital requirements of our Company 3. General corporate purposes

Original Object	Modified Object, If any	Original Allocation (Rs in lakhs)	Allocation on Modified Allocation If any	Fund Utilised (Rs in lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Prepayment or repayment of all or a portion of certain loans availed by our Company	-	600	-	-	-	Remained unutilized as on 30-09-2024
Funding of working capital requirements of our Company	-	4,400	-	4,400	-	-
General Corporate Purposes	-	1,078.10	-	-	-	Remained unutilized as on 30-09-2024
Total	-	6,078.10		4,400	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For Osel Devices Limited

RAJENDRA RAVI
SHANKER MISHRA

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