

October 14, 2025

To
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Ref: Symbol: OSEINTRUST

Subject: Revalidation of Credit Rating of the proposed non-convertible debentures (NCDs) issued by Oriental InfraTrust

Dear Sir/Ma'am,

This is with reference to our intimation dated September 16, 2025 and pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time and other applicable laws and regulations, we wish to inform you that CRISIL Ratings Limited ("**CRISIL**") has revalidated its "Crisil AAA/Stable" rating for the proposed non-convertible debentures (**NCDs**) to be issued by Oriental InfraTrust ("**Trust**"), which are as follows:

Facilities/Instruments	Rating & Outlook
Rs.835 Crore Non-Convertible Debentures	Crisil AAA/Stable

The letter issued by CRISIL in this regard, is enclosed herewith.

Further, the existing ratings from CRISIL on the bank facilities of Trust are as follows:

Total Bank facilities rated	Rs. 4548.3 crore
Long Term Rating	Crisil AAA/Stable
Short Term Rating	Crisil A1+

The same will also be made available on the website of Trust i.e. <https://orientalinfratrust.com/>

You are requested to please take this on record.

Thanking you,

Yours Faithfully,
For **OIT Infrastructure Management Limited**
(Acting as the Investment Manager to Oriental InfraTrust)

Gaurav Puri
Compliance Officer

Cc:
Axis Trustee Services Limited
The Ruby | 2nd Floor | SW | 29 Senapati Bapat Marg |
Dadar West | Mumbai- 400 028
Tel Direct # 022 - 62300440

RL/ORIINF/377092/NCD/1025/131165/168556691
October 13, 2025

Mr. Nikhil Kapoor

Vice President

Oriental Infratrust

OSE Commercial Block, Asset 5B, Aerocity,
Hospitality District, IGI Airport, New Delhi
South West Delhi - 110037
9711000133



Dear Mr. Nikhil Kapoor,

Re: Crisil rating on the Rs.835 Crore Non Convertible Debentures of Oriental Infratrust.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated September 19, 2025 bearing Ref. no: RL/ORIINF/377092/NCD/0925/129203/168556691

Rating outstanding on the captioned debt instruments is "Crisil AAA/Stable" (pronounced as "Crisil triple A rating" with Stable outlook). Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Nitin Bansal
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850