



Ortel Communications Ltd.

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Bringing Convergence to India

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December 12, 2018

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Scrip code-ORTEL

COMPANY UNDER CIRP

Kind Attn.: Ms. Swati Sopare, Sr. Manager, NSE

Subject: Non-submission of Financial Results for the quarter ended September, 2018.

Ref.: Your email dated 29-11-2018.

Dear Sir/Madam;

With reference to the above, we are advised to submit the amount of fines levied along with the financial results for the quarter ended September 30, 2018 vide email dated 29.11.2018. In view of that, as intimated earlier, the Company is under Corporate Insolvency Resolution Process (CIRP) in terms of the Insolvency and Bankruptcy Code, 2016 ('Code') pursuant to an order dated 27th November 2018 ('Order') passed by the Hon'ble National Company Law Tribunal, New Delhi Bench ('NCLT'). The NCLT in terms of the said Order had appointed Mr. Anil Bhatia, (having IBBI registration number IBBI/PA-001/IP-P00587/2017-18/11027) as the Interim Resolution Professional ('IRP') for the Company. Pursuant to the appointment of the IRP, the powers of the Board of Directors stand suspended and such powers are exercised by the 'IRP' appointed for the Company and also the company has already intimated to BSE and NSE vide its letter dated November 28, 2018. Further IRP has also intimated to BSE and NSE regarding commencement of CIRP vide its letter dated December 04, 2018.

We would like to bring into the notice of yourself that delay in filing of financial results was beyond the control of company. The company had earlier called-up a meeting of its Board of Directors on 28.11.2018 and notice of the same was also intimated to BSE and NSE vide letter dated November 12, 2018, however Hon'ble Tribunal had ordered for commencement of CIRP w.e.f. 27.11.2018 and accordingly the Board of Director is suspended and meeting could not be held on 28.11.2018.

As per provisions of Insolvency and Bankruptcy Code 2016, IRP on immediate basis initiated action for takeover of control and affairs of the company. Further as per provisions of SEBI (LODR) Regulations, the functions of Board of Directors shall be carried on by IRP of the company. Accordingly, as per instruction of IRP, the company had already sent a notice to BSE and NSE and fixed 17th December 2018 for consideration and approval of un audited financial results for the quarter and half year ended 30th September 2018. Once the results are approved, the same shall be filed and submitted with your good office in compliance of applicable Regulations.

The Company makes a humble request to your good office to grant an extension for filing the un-audited financial results of the quarter and half year ended 30th September 2018 up to 17th December, 2018. This delay is inadvertent and beyond the control of company due to commencement of CIRP process in the company. Further we also make humble request to waive the penalty amount as asked vide mail dated November 11, 2018.

Keeping in view of circumstances as explained above, we hope that your good office shall consider our request favourably.

Thanking you,
For Ortel Communications Limited

Bidu Bhusan Dash
Company Secretary & Compliance Officer

