September 22, 2017

Department of Corporate Services
BSE Limited,
Mumbai 400 001

Through: BSE Listing Centre

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Proposed purchase of land located at Thane, Maharashtra

Dear Sir,

GlaxoSmithKline Pharmaceuticals Limited ("**GSK**") has selected Oberoi Realty Limited as the successful bidder for the land admeasuring approximately 60 acres located at Thane, Maharashtra. The Company's bid for purchase of the said land was for a consideration of Rs. 555 Crore (Rupees Five Hundred and Fifty Five Crore only).

The proposed purchase of land is subject to compliance and adherence with the terms and conditions of the bid, including receipt of all statutory and regulatory approvals from the concerned authorities and signing of definitive documents between the Company and GSK in this regard.

Kindly take the above on your record.

Thanking you.

For **Oberoi Realty Limited**

SAUMIL DARU

Digitally signed by SAUMIL DARU
DN: c=IN, o=Personal, postalCode=400063, st=Maharashtra, 2.5.4.20=2249d6a3069a3d2c7f4d08d47eae91c8655bf6bd01a6f78723b97672388 8cebd, serialNumber=4251ed9ba657b8056d955c0a0e6759e2558fc450259def5add7a106cad29582 1e, cn=SAUMIL DARU
Date: 2017.09.22 22:15:59 +05'30'

Saumil Daru
Director - Finance

Encl: As above.