

April 20, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 544595

Scrip Symbol: ORKLAINDIA

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Media Interaction

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Sanjay Sharma, Managing Director & Chief Executive Officer, participated in a media interaction with *Livemint*, and the related article was published on Saturday, April 18, 2026.

The interaction included discussions on industry outlook and the Company's broad strategic priorities, including general commentary on growth initiatives.

No Unpublished Price Sensitive Information was shared during the said interaction.

A copy of the said article is enclosed for reference and is available at the following link : <https://www.livemint.com/companies/news/orkla-india-eyes-acquisitions-bets-on-convenience-foods-to-drive-growth-11776400656637.html>

The above information will also be available on the website of the Company at www.orklaindia.com

We request you to take the same on record.

For Orkla India Limited
(Formerly known as Orkla India Private Limited)

Kaushik Seshadri
Company Secretary and Compliance Officer

Encl.: as above

ORKLA INDIA LIMITED

(Formerly known as "Orkla India Private Limited")

Registered Office: No. 1, 2nd & 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Viveknagar, Bengaluru - 560 047, India

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MTR parent mulls shopping, eyes new growth avenues

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Orkla India, the listed maker of MTR Foods and Eastern spices, is gearing up for its next phase of growth with a cash-rich balance sheet to fund acquisitions, as it pivots towards convenience foods and digital channels—moves that could stretch its traditional operating model.

“We are a cash-generating company. We generate anything between ₹300-400 crore annually... money is not a constraint,” Sanjay Sharma, managing director and chief executive at Orkla India, said in an interview with *Mint*.

The debt-free company is evaluating partnerships and buyouts of regional brands as it looks to expand beyond its southern stronghold.

The push comes as Orkla works to stabilize performance after its listing in November last year, part of its parent’s strategy to create independent portfolio companies and drive local value creation. A key priority is to demonstrate that model to investors and return to steady double-digit growth, Sharma said.

The business has expanded in phases since the Norwegian parent entered India in 2007. It scaled up with the acquisition of Eastern Condiments in 2021, which doubled its size and strengthened its position in packaged foods, as it chases a market that research firm IMARC Group pegged at \$129.2 billion in 2025 and projects to reach \$238.8 billion by



Sanjay Sharma, MD and CEO at Orkla India

2034 at a CAGR of 6.24%.

Spices account for about 67% of revenue, leaving the firm reliant on a deeply localized category. It is now reorganizing its portfolio around three consumption occasions—breakfast, main meals and desserts—to deepen its play in convenience foods.

A central part of this shift is moving beyond powder formats into ready-to-use and ready-to-eat products. In breakfast, the company has expanded from *dosa* and *idli*

mixes to a wet batter platform, piloted in Bengaluru, and it plans to take the model to other cities. Industry experts, however, note that the move may pose execution challenges.

Orkla is looking to pursue acquisitions, premiumization and digital distribution to scale nationally, even as it continues to describe itself as a regional player. “We are very clear on our strategy,” Sharma said. “A good run of double-digit growth over the next five years will put us in a very good space.”

For an extended version of the story, go to livemint.com.

Orkla India is gearing up for growth, backed by a debt-free balance sheet with ₹300-400 cr annual cash flows