November 04, 2026

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 544595

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: ORKLAINDIA

Subject: Press Release on financial results for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the Press Release titled 'Orkla India delivers broad-based Q2 growth; revenue rises 19.4% and PAT grows 19.2%'.

The above information will also be available on the website of the Company at www.orklaindia.com

We request you to take this on record and treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For Orkla India Limited
(Formerly known as Orkla India Private Limited)

KAUSHIK SESHADRI Digitally signed by KAUSHIK SESHADRI
Date: 2026.11.04 16:54:56 +05'30'

Kaushik Seshadri
Company Secretary and Compliance Officer

Encl.: as above

Press Release

Orkla India delivers broad-based Q2 growth; revenue rises 19.4% and PAT grows 19.2%

Bengaluru, 4th November 2026: Orkla India Limited, *a portfolio company of Orkla ASA*, today announced its unaudited consolidated financial results for the quarter and half year ended 30 September 2026. Revenue from operations for Q2'FY27 grew 19.4% year on year to ₹776 crore, while revenue from sale of products increased 18.4%, with volume growth of 2.9%. This builds on the growth momentum established in the first quarter, when revenue from operations grew 10.4%.

Growth was broad-based across categories, geographies, and channel. Spices revenue increased 25.1% to ₹498 crore, while Convenience Foods grew 7.7% to ₹271 crore, despite the shift in the festive calendar to Q3. Domestic revenue rose 20.0% to ₹623 crore, while international revenue grew 11.7% to ₹145 crore.

EBITDA for the quarter was ₹124 crore, up 12.6% year on year, with a margin of 15.9%. Profit after tax (PAT) increased 19.2% to ₹91 crore. For H1 FY27, revenue from operations grew 15.1% to ₹1,435 crore, EBITDA increased 7.8% to ₹239 crore and PAT was ₹179 crore before exceptional items (net of tax) was 178 crores, up 14.4%.

Consolidated Q2'FY27 Financial Highlights:

Particulars (In ₹ Cr)	Q2'FY27	Q2'FY26	YoY	H1'FY27	H1'FY26	YoY
Revenue from Operations^	776	650	19.4%	1,435	1,247	15.1%
EBITDA#	124	110	12.6%	239	221	7.8%
EBITDA Margin	15.9%	16.9%	-	16.6%	17.8%	-
PAT (bei)*	91	77	19.2%	178	156	14.4%
PAT Margin	11.8%	11.8%	-	12.4%	12.5%	-

Data represented is in terms of Indian fiscal year ended 31st March.

^: Revenue from operations includes sale of products and other operating revenue such as production linked incentives, export incentives, scrap sales and others.

#: EBITDA is calculated as profit for the period plus finance costs, loss on foreign exchange fluctuations (included under other expenses), fair value loss on financial instruments (included under other expenses), exceptional items (net), depreciation & amortization expense, and total tax expense minus other income

**: PAT before exceptional items (net of tax)*

Key Business Highlights for Q2'FY27

- Revenue from operations grew 19.4% to ₹776 crore; product sales increased 18.4%, with volume growth of 2.9%.
- EBITDA rose 12.6% to ₹124 crore with resilient EBITDA margins at 15.9% despite elevated input costs and PAT grew 19.2% to ₹91 crore.
- Spices revenue increased 25.1% to ₹498 crore. Convenience Foods grew 7.7% to ₹271 crore, despite the shift in the festive calendar.
- Domestic revenue rose 20.0% to ₹623 crore, while International revenue grew 11.7% to ₹145 crore despite volatile geopolitical environment.
- Orkla India introduced 15 innovations. Digital commerce grew 23.0% year on year, contributing 10.0% of domestic revenue; the channel grew 33.6% outside South India.

Strategic Initiatives

- **Building a pan-India growth platform largely through digital commerce:** Orkla India is combining portfolio innovation with digital commerce to extend its reach beyond South India. Digital commerce grew 23% year on year in Q2 and contributed 10% of domestic revenue, with the channel growing 33.6% outside South India. Project Bolt has helped build the capabilities supporting this expansion.
- **Strengthening portfolio relevance:** The company introduced 15 innovations during the quarter, broadening consumer choices and buying occasions. Its innovation agenda is focused on portfolio diversification and staying relevant to evolving consumers, including Gen Z.
- **Kerala distribution restructuring:** The project continues to progress as planned with the implemented initiatives already showing encouraging results. As highlighted earlier, this is a multi-quarter transformation, and we expect the benefits to build progressively

Commenting on the performance, Sanjay Sharma, Managing Director & CEO, Orkla India, said, *"Q2 marks another step in building a stronger, more relevant food business with reach across India. Broad based growth reflects the strength of our brands and the discipline of our execution. We see headroom both in our core markets and in new markets unlocked by Digital commerce expanding our reach to Gen Z consumers.*

With festive activity extending into Q3, we expect the coming quarter to capture a significant share of seasonal demand. Our focus remains on sustaining this momentum and creating long-term value through disciplined execution."

About Orkla India

Orkla India Limited is a leading multi-category food company. It is a collection of heritage brands offering a diverse range of products under the well-loved MTR, Eastern and Rasoi Magic brands. Its portfolio spans multiple categories, including blended and pure spices and convenience foods such as ready-to-cook (RTC), ready-to-eat (RTE) meals, vermicelli, and more - delivering quality and authenticity to consumers across meal occasions.
For more information on the Company, please visit our website: www.orklaindia.com
For any further information, please contact:

Neha Bhatt
Head – Corporate Communications
Neha.bhatt@orklaindia.com

Chhavi Sharma
Senior Manager, Adfactors PR
Chhavi.sharma@adfactorspr.com
+91 95829 44042

Disclaimer

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