



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2015.				
Sl. No.	Particulars	Quarter Ended		
		30.06.15	31.03.15	30.06.14
		(Unaudited)	(Unaudited)	(Unaudited)
				Previous Year Ended 31.03.15
				Audited
1.	Income:			
(a)	Net Sales/ Income from Operations	-	-	-
(b)	Other Operating Income	-	-	-
	Total Income (a+b)	-	-	-
2.	Expenses:			
(a)	Cost of Materials Consumed	-	-	-
(b)	Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	-	44.18	44.18
(c)	Employees Benefit Expenses	-	-	-
(d)	Depreciation/ Amortisation	663.36	664.67	655.62
(e)	Contractual Expenses	243.38	153.92	238.09
(f)	Other Expenses	61.62	79.30	77.56
	(Items exceeding 10% of the total expenditure shown separately)	218.69	402.46	187.54
	Total Expenses (a+b+c+d+e+f)	1,187.05	1,344.53	1,158.81
3.	Profit/(Loss) from Operations before Other Income, Exceptional Items & Tax (1-2)	(1,187.05)	(1,344.53)	(1,158.81)
4.	Other Income	2,023.90	1,838.91	1,791.87
5.	Profit Before Exceptional Items & Tax (3+4)	836.85	494.38	633.06
6.	Exceptional Items	-	-	-
7.	Profit From Ordinary Activities Before Tax (5-6)	836.85	494.38	633.06
8.	Tax Expenses-			
	Current	348.00	148.00	263.00
	Prior period	-	-	-
	Deferred	127.05	21.68	110.83
	Total	475.05	169.68	373.83
9.	Net Profit from Ordinary Activities After Tax (7-8)	361.80	324.70	259.23
10.	Extraordinary Items (Net of Taxes)	-	-	-
11.	Net Profit/ (Loss) for the Period (9-10)	361.80	324.70	259.23
12.	Paid-up Equity Share Capital	60.00	60.00	60.00
13.	Reserves & Surplus (Excluding Revaluation Reserves) (As per Balance Sheet of Previous Accounting Year)	-	-	-
				82,562.97
14.	Earning Per Share (EPS) (Before Extraordinary Items)			
(i)	(of Re.1/- each, not annualised)			
(a)	Basic	6.03	5.41	4.32
(b)	Diluted	6.03	5.41	4.32
14.	Earning Per Share (EPS) (After Extraordinary Items)			
(ii)	(of Re.1/- each, not annualised)			
(a)	Basic	6.03	5.41	4.32
(b)	Diluted	6.03	5.41	4.32
A.	Particulars of Shareholding:			
1.	Public Shareholding -			
	- Number of Shares	2,999,110	2,999,110	2,999,110
	- Percentage of Shareholding	49.99%	49.99%	49.99%
2.	Promoters and Promoter Group Shareholdings -			
a)	Pledged / Encumbered -			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil
b)	Non- Encumbered -			
	- Number of Shares	3,000,890	3,000,890	3,000,890
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	50.01%	50.01%	50.01%
B.	Investor Complaints:			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	1		
	Disposed off during the quarter	1		
	Remaining unresolved at the end of the quarter	Nil		

SEGMENT-WISE REVENUE RESULTS & CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED
30.06.2015 (UNDER CLAUSE 41 OF THE LISTING AGREEMENT)

Sl.	Particulars	Quarter Ended			(Rs. in Lacs)
		30.06.15	31.03.15	30.06.14	Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.15
					Audited
1.	SEGMENT REVENUE				
	a. Iron Ore	-	-	-	-
	b. Manganese Ore	-	-	-	-
	c. Sponge Iron	-	-	-	-
	d. Unallocated	2,023.90	1,838.91	1,791.87	7,466.58
	Total	2,023.90	1,838.91	1,791.87	7,466.58
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	2,023.90	1,838.91	1,791.87	7,466.58
2.	SEGMENT RESULTS				
	Segment Results (Profit(+)/ Loss(-) before				
	Tax and Interest from each Segment)				
	a. Iron Ore	(566.70)	(949.31)	(706.76)	(2,855.52)
	b. Manganese Ore	(210.61)	62.04	(97.16)	(376.17)
	c. Sponge Iron	(0.63)	1.27	(0.63)	0.64
	d. Unallocated	1,614.79	1,380.39	1,437.61	5,814.74
	Total	836.85	494.39	633.06	2,583.69
	Less :				
	l) Interest	-	-	-	-
	m) Other Un-allocable Expenditure net of Un-allocable Income	-	-	-	-
	Profit/ (Loss) before Tax	836.85	494.39	633.06	2,583.69
3.	CAPITAL EMPLOYED				
	(Segment Assets - Segment Liabilities)				
	a. Iron Ore	(6,151.22)	(5,584.52)	(3,503.49)	(5,584.52)
	b. Manganese Ore	(1,124.62)	(914.01)	(635.00)	(914.01)
	c. Sponge Iron	905.12	905.75	294.90	905.75
	d. Unallocated	89,355.49	88,215.75	88,606.70	88,215.75
	Total	82,984.77	82,622.97	84,763.11	82,622.97

Notes :

- 1 The above results are reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015.
- 2 Limited Review of the financial results has been carried out by the Statutory Auditors.
- 3 Previous period's figures have been regrouped/ rearranged, wherever necessary to conform to current period's presentation.
- 4 The Company's mining operations are under suspension due to non-availability of statutory clearances for more than 4 years. Mining Leases are in the process of renewal and accordingly, these financial statements have been prepared on a 'Going Concern' basis.
- 5 The figures for the quarter ended 31.03.2015 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2015 and the published year-to-date figures upto 31st December, 2014.
- 6 The depreciation in Q-1 of 2015-16 is more in comparison to Q-1 of 2014-15 for renewal of lease.

State - ~~Rep.~~ Delhi

By Order of the Board

(P.K.Sinha)
Managing Director

Kollam, Dated: 13th Aug.2015

Ref: SA/ O/ 7R

The Board of Directors
The Orissa Minerals Development Co. Ltd.
Sourav Abasan, 2nd Floor
AG-104, Sector II
Salt Lake City
Kolkata 700 091.

Report on Limited Review of **The Orissa Minerals Development Co. Ltd.** for the quarter ended 30th June, 2015.

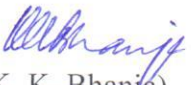
1. We have reviewed the accompanying statements of unaudited financial results (Statement) of The Orissa Minerals Development Co. Ltd. for the quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholdings" which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance that with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Attention is drawn on the following:
 - i) Note 4 of the financial statements which states that the company's mining operations are under suspension due to non-availability of statutory clearances for more than four years. Mining Leases are in the process of renewal and accordingly, these financial statements have been prepared on a 'Going Concern' basis.
 - ii) Depreciation for the quarter has been computed without identifying any significant component of an asset with different useful life separately as prescribed in note 4 to Schedule – II of the Companies Act, 2013. The resultant impact thereof on the period's results and period-end net assets is not ascertainable.



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4. Based on our review conducted in the manner indicated in paragraph 2 and the remarks in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in all material respects, in accordance with applicable information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B Jha & Co.
Chartered Accountants
(Firm Registration No. 301088E)


(K. K. Bhanja)
Partner
(Membership No.14722)

Place: Kolkata
Date: 13th August, 2015