



ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref No: NSE/OMDC/CS/02-2023/03

Dated: 27.02.2023

Sr. Manager-Listing Compliance
Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
BandraKurla Complex
Bandra (E)
Mumbai – 400051

SUB: Clarification – Financial Results
SYMBOL: ORISSAMINE
SERIES: EQ

Dear Sir/Madam,

With reference to e-mail received from NSE on 24th February, 2023, it may kindly be noted the following:

- 1) The Board of Directors of the Company authorized Shri D K Mohanty to sign the financial results for the quarter ending on 31.12.2022 in its Board meeting held on 13.02.2023 vide item no. 2.1 of the Agenda as Shri D K Mohanty, Nominee Director (RINL) exercising the powers of MD on temporary basis as approved by Board of Directors for smooth functioning of day to day operations.
- 2) Segment revenue results and capital employed for the quarter ended 31st December, 2022 has been uploaded on 13.02.2023
- 3) As the auditors and Director signing the financial results are sitting at different locations, the financial results are scanned many times. Hence, the copies are not legible and machine readable form. However, Financial results in legible format are enclosed.

We assure to file legible copies of financial results henceforth. We humbly request your good self to consider the explanations/clarifications stated above.

Please acknowledge the receipt of the same.

Yours faithfully,

For The Orissa Minerals Development Company Limited

एस. राजा बाबू-S. RAJA BABU
कंपनी सचिव-Company Secretary
दि उड़ीसा मिनेरलस् डेवलपमेंट कंपनी लिमिटेड
The Orissa Minerals Development Company Limited
CIN:L51430OR1918GOI034390

S Raja Babu
S Raja Babu
(Company Secretary)

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ-୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧
मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१

Head Office : Plot No - 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit – IV, Bhubaneswar, Odisha - 751001

Tel / Fax : 0674-2391595, 2391495, E-mail (ई-मेल) : info.birdgroup@nic.in, Website (वेबसाइट) : www.birdgroup.co.in

आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं । CIN No. : L51430OR1918GOI034390

Independent Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
The Orissa Minerals Development Company Ltd.
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 31stDecember, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- (i) Note 1 of the financial results, which states that company's mining operations are under suspension due to non-availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.



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- (ii) Out of 263.507 Acres of Land, Lease Deed / Title Deeds in respect of only 195.959 Acres were available with the Company out of which 3.663 Acres of private land has been occupied by the Company and 41.766 Acres of Patta Land had been occupied by outsider unauthorized.
- (iii) Physical verification of stock is being done on annual basis at present. We recommend that the same should be done on quarterly basis. Hence, we are unable to comment on the changes in the stock position and authenticity of the stock for the period ended 31.12.2022.

Place: Bhubaneswar

Date: 13-02-2023

For O. M. Kejriwal & Co.
Chartered Accountants
FRN No.314144E


(CA Swati Kejriwal)
Partner

M. No. - 067891

UDIN: 23067891BGYBRW1813





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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND THE QUARTER ENDED 31ST DEC. 2022 (IND-AS COMPLIANT)						
PART-II SL. NO.	PARTICULARS	Quarter Ended			Period Ended	
					Year Ended	
		31-Dec-2022 Un-Audited	30-Sept-2022 Un-Audited	31-Dec-2021 Un-Audited	31-Dec-2022 Un-Audited	31-Dec-2021 Un-Audited
1	REVENUE BY BUSINESS SEGMENT					
	(a) Iron Ore	790.71	520.10	2,861.23	2,857.01	6,680.49
	(b) Manganese Ore	(0.00)	0.01	111.84	0.01	689.95
	(c) Sponge Iron	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-
	Total	790.71	520.11	2,973.07	2,857.02	7,370.44
	Less: Inter-segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	790.71	520.11	2,973.07	2,857.02	7,370.44
	Total Income from Operations	891.38	711.18	3,216.34	3,740.37	8,961.66
2	Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax.					
	(a) Iron Ore	(158.00)	9.83	(94.77)	308.68	2,116.62
	(b) Manganese Ore	(71.91)	(30.40)	113.35	(151.09)	18.19
	(c) Sponge Iron	(30.94)	(15.58)	(76.18)	(81.87)	(169.03)
	(d) Un-allocated	(76.41)	(58.39)	67.95	125.67	(163.02)
	Address: Unallocated Expenditure net off unallocable income	-	-	-	-	-
	Total Segment Results before Finance Costs, Exceptional items and Tax	(337.26)	(94.54)	10.35	201.39	1,626.38
	Less: Finance Costs	550.92	668.60	779.25	1,956.39	2,282.98
	Profit / (Loss) before exceptional items and Tax	(888.18)	(763.14)	(768.90)	(1,755.00)	(1,371.88)
	Exceptional Items	0.00	66.83	-	108.83	14.62
	Profit / (Loss) before Tax	(888.18)	(696.31)	(768.90)	(1,646.17)	(1,357.26)
	Less: Tax Expenses	1.06	(110.56)	(290.69)	20.11	(57.19)
	Net Profit / Loss for the period	(889.24)	(585.75)	(478.21)	(1,666.28)	(1,449.40)
3	Segment Assets					
	(a) Iron Ore	1,291.59	1,291.59	1,345.38	1,291.59	1,345.38
	(b) Manganese Ore	608.55	628.89	568.03	608.55	623.20
	(c) Sponge Iron	367.43	324.97	284.62	367.43	284.08
	(d) Un-allocated	35,206.16	35,885.91	40,678.85	35,206.16	40,678.85
	Total	37,473.73	38,131.36	42,876.88	37,473.73	42,876.78
4	Segment Liabilities					
	(a) Iron Ore	-	-	-	-	-
	(b) Manganese Ore	-	-	-	-	-
	(c) Sponge Iron	-	-	-	-	-
	(d) Un-allocated	38,786.99	38,555.37	41,594.29	38,786.99	41,594.29
	Total	38,786.99	38,555.37	41,594.29	38,786.99	41,594.29

Notes

(1) The Company's mining operation are under suspension due to non-availability of statutory clearances. Mining Leases are in the process of renewal. The Company also initiated One Time Restructuring (OTR) for the existing ST. Extension of moratorium period advanced from Feb. 2021 to June, 2022. The Financial Results have been prepared on a "Going Concern" basis.

(2) The figures for the quarter ended 31st Dec. 2022 are the balancing figures between the un-audited figures in respect of the Nine Months ended 31st Dec. 2022 and the half year ending 30th Sept. 2022 of the financial year.

(3) The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore and Manganese Ore. Though the mining operations are under suspension and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which efforts of the management is going on. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore and Manganese Ore for reportable segments for standalone results.

(4) Presently Company's only source of revenue is disposal of undeposited stock of Bhadrachal Mines and recognized as business segment. The assets have been allocated directly which are identifiable to the respective segment and the balance is put in the un-allocated segment. The total liabilities have been allocated to un-allocated segment.

(5) Pursuant to the judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different dividend notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPML for BPML Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 702.18 Cr and for BPML Leases is Rs. 861.57 Cr. totaling Rs. 1,563.75 Cr towards EC, FC and MPOC. OMDC had been operating BPML Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of Rs. 678.22 Cr towards OMDC Leases during 2017-18, 2018-19 & 2019-20 out of its own fund of Rs. 566.22 Cr and loan taken from Bank of Rs. 310 Cr. OMDC has paid a sum of Rs. 21.15 Cr (Rs. 25.15 Cr on 29.12.2017 and Rs. 7.00 Cr on 18.11.2018) towards BPML Leases under protest and shown as advance.

(6) The Company has borrowed Rs. 310 Cr from Bank in FY 2019-20 for payment of compensation to the Govt of Odisha. Outstanding Loan Balance is Rs. 218.11 Cr. as on 31.12.2022. As per sanctioned terms of the loan, Bank has considered Primary Security as First Charge on all immovable and movable properties and assets including loan on Fixed Deposit of Rs. 49.50 Cr as collateral security.

(7) The above results have been approved by the Board of Directors of the Company in its 74th meeting held on: 13/02/2023.

(8) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Result of the quarter ended 31st Dec. 2022 as required under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(9) Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

As per our report of even date attached
As per our report of even date attached
At no. 271, Ground Floor & Co.
Chartered Accountants
Firm No. 334/B
Bhubaneswar
Date: 13/02/2023

For and On behalf of the Board of Directors
(D. K. Mishra)
Executive Director
DIN No: 0005520947
Visakhapatnam

2306789136Y BRW/1813



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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2022

(Rs. in LaKH)

PART-I

	Quarter Ended			Period Ended		Year Ended
	31-Dec-2022	30-Sept-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-March-2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from Operation						
(a) Sales/Income from operations (Inclusive of Excise Duty)	790.71	520.11	2,972.87	2,857.02	7,370.44	8,267.87
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations	790.71	520.11	2,972.87	2,857.02	7,370.44	8,267.87
2 Other Income	100.66	191.07	243.47	774.52	520.46	679.17
3 Total Income (1+2)	891.37	711.18	3,216.34	3,631.54	7,890.90	8,947.04
4 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	20.34	36.72	491.17	52.33	706.78	667.72
(d) Employee benefits expenses	501.12	480.13	506.67	1,458.28	1,486.60	2,137.54
(e) Finance Cost	550.92	668.60	779.25	1,956.39	2,282.98	3,000.26
(f) Depreciation and amortisation expenses	55.30	58.87	1,341.32	180.25	1,489.76	1,531.36
(g) Excise Duty	-	-	-	-	-	-
(h) Other Expenses	651.87	230.00	866.83	1,739.29	2,506.25	2,982.04
Total Expenses	1,779.55	1,474.32	3,985.24	5,386.54	8,472.37	10,318.92
5 Profit / (Loss) before Exceptional Items & Tax (3-4)	(888.18)	(763.14)	(768.90)	(1,755.00)	(581.47)	(1,371.88)
6 Exceptional Items - Income / (Expenses)	0.00	66.83	-	108.83	-	14.62
7 Profit/(Loss) before Tax (5+6)	(888.18)	(696.31)	(768.90)	(1,646.17)	(581.47)	(1,357.26)
8 Tax Expenses:-	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
-Current	-	-	-	-	-	-
-Deferred Tax	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
Total Tax Expenses	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
9 Net Profit/(Loss) for the period(7-8)	(889.24)	(585.75)	(478.21)	(1,666.28)	(524.28)	(1,449.40)
10 Other Comprehensive Income (after tax)	-	-	-	-	-	(4.45)
11 Total Comprehensive Income for the period (9+10)	(889.24)	(585.75)	(478.21)	(1,666.28)	(524.28)	(1,453.85)
12 Paid-up Equity Share Capital (Face Value- Re. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13 Reserves excluding revaluation reserves	(1,373.25)	(484.01)	1,222.59	(1,373.25)	1,222.59	293.02
14 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	(14.82)	(9.76)	(7.97)	(27.77)	(8.74)	(24.16)

(D. K. Mohanty)

Nominee Director

DIN NO. 0008520947

Visakhapatnam

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ-୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧
मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१

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आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं। Contact No. : LS1430OR1918GOI034390



SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND THE QUARTER ENDED 31ST DEC., 2022 (IND-AS COMPLIANT)

PART-II							(Rs. in Lakh)
SL. NO.	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		31- Dec.. 2022	30- Sept. 2022	31- Dec.. 2021	31- Dec.. 2022	31- Dec.. 2021	31-March-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	REVENUE BY BUSINESS SEGMENT:						
	(a) Iron Ore	790.71	520.10	2,861.23	2,857.01	6,680.49	7,575.27
	(b) Manganese Ore	(0.00)	0.01	111.64	0.01	689.95	692.60
	(c) Sponge Iron	-	-	-	-	-	-
	(d) Un-allocated	100.67	191.07	243.47	883.35	520.46	693.79
	Total	891.38	711.18	3,216.34	3,740.37	7,890.90	8,961.66
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	891.38	711.18	3,216.34	3,740.37	7,890.90	8,961.66
	Total Income from Operations						
2	Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax:						
	(a) Iron Ore	(158.00)	9.83	(94.77)	308.68	2,006.37	2,116.62
	(b) Manganese Ore	(71.91)	(30.40)	113.35	(151.09)	2.13	18.19
	(c) Sponge Iron	(30.94)	(15.58)	(76.18)	(81.87)	(143.97)	(169.03)
	(d) Un-allocated	(76.41)	(58.39)	67.95	125.67	(163.02)	(337.40)
	Add/less: Unallocated Expenditure net off unallocable Income	-	-	-	-	-	-
	Total Segment Results before Finance Costs, Exceptional Items and Tax	(337.26)	(94.54)	10.35	201.39	1,701.51	1,628.38
	Less: Finance Costs	550.92	668.60	779.25	1,956.39	2,282.98	3,000.26
	Profit / (Loss) before exceptional items and Tax	(888.18)	(763.14)	(768.90)	(1,755.00)	(581.47)	(1,371.88)
	Exceptional Items	0.00	66.83	-	108.83	-	14.62
	Profit / (Loss) before Tax	(888.18)	(696.31)	(768.90)	(1,646.17)	(581.47)	(1,357.26)
	Less: Tax Expenses	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
	Net Profit / Loss for the period	(889.24)	(585.75)	(478.21)	(1,666.28)	(524.28)	(1,449.40)
3	Segment Assets						
	(a) Iron Ore	1,291.59	1,291.59	1,345.38	1,291.59	1,345.38	1,329.27
	(b) Manganese Ore	608.55	628.89	568.03	608.55	568.03	623.20
	(c) Sponge Iron	367.43	324.97	284.62	367.43	284.52	284.08
	(d) Un-allocated	35,206.16	35,885.91	40,678.85	35,206.16	40,678.85	44,347.32
	Total	37,473.73	38,131.36	42,876.88	37,473.73	42,876.78	46,583.87
4	Segment Liabilities						
	(a) Iron Ore	-	-	-	-	-	-
	(b) Manganese Ore	-	-	-	-	-	-
	(c) Sponge Iron	-	-	-	-	-	-
	(d) Un-allocated	38,786.99	38,555.37	41,594.29	38,786.99	41,594.29	46,230.85
	Total	38,786.99	38,555.37	41,594.29	38,786.99	41,594.29	46,230.85
Notes :							
(1)	The Company's mining operation are under suspension due to non-availability of statutory clearances. Mining Leases are in the process of renewal. The Company also availed One Time Restructuring (OTR) for the existing STL. Extension of moratorium period enhanced from Feb., 2021 to June, 2022. The Financial Results have been prepared on a 'Going Concern basis'.						
(2)	The figures for the quarter ended 31st Dec., 2022 are the balancing figures between the un-audited figures in respect of the Nine Month ended 31st Dec.,2022 and the half year ending 30th Sept., 2022 of the financial year.						
(3)	The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore and Manganese Ore. Though the mining operations are under suspension and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which efforts of the management is going on. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore and Manganese Ore for reportable segments for standalone results.						
(4)	Presently Company's only source of revenue is disposal of undisposed stock of Bhadrasal Mines and recognised as business segment. The assets have been allocated directly which are identifiable to the respective segment and the balance is put in the un-allocated segment. The total liabilities have been allocated to un-allocated segment.						
(5)	Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPMEL for BPMEL Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 702.18 Cr and for BPMEL Leases is Rs. 861.57 Cr, totalling Rs. 1,563.76 Cr towards EC, FC and MP/CTO. OMDC had been operating BPMEL Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of Rs.876.22 Cr towards OMDC Leases during 2017-18, 2018-19 & 2019-20 out of its own fund of Rs. 566.22 Cr and loan taken from Bank of Rs. 310 Cr. OMDC has paid a sum of Rs. 27.15 Cr (Rs. 25.15 Cr on 29.12.2017 and Rs. 2.00 Cr on 16.11.2018) towards BPMEL Leases under protest and shown as advance.						
(6)	The Company has borrowed Rs.310 Cr from Bank in FY 2019-20 for payment of compensation to the Govt. of Odisha. Outstanding Loan Balance is Rs.218.11 Cr. as on 31.12.2022. As per sanctioned terms of the loan, Bank has considered Primary Security as First Charge on all immovable and movable properties and assets including lien on Fixed Deposit of Rs.49.50 Cr as collateral security.						
(7)	The above results have been approved by the Board of Directors of the Company in its 73rd meeting held on 13/02/2023						
(8)	The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 31st Dec., 2022 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
(9)	Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.						
As per our Review Report of even date attached.							
As per our report of even date attached. For O. M. Kejriwal & Co. Chartered Accountants FRN No.314144E				For and On behalf of the Board of Directors			
Sd/- (CA Swati Kejriwal) Partner M. No.067891 UDIN: Place: Bhubaneswar Date: 13/02/2023				Sd/- (D. K. Mohanty) Nominee Director DIN NO. 0008520947 Visakhapatnam			

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC., 2022

PART-I		Quarter Ended			Period Ended		Year Ended
		31-Dec.-2022	30-Sept.-2022	31-Dec.-2021	31-Dec.-2022	31-Dec.-2021	31-March-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operation						
(a)	Sales/Income from operations (Inclusive of Excise Duty)	790.71	520.11	2,972.87	2,857.02	7,370.44	8,267.87
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	790.71	520.11	2,972.87	2,857.02	7,370.44	8,267.87
2	Other Income	100.66	191.07	243.47	774.52	520.46	679.17
3	Total Income (1+2)	891.37	711.18	3,216.34	3,631.54	7,890.90	8,947.04
4	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	20.34	36.72	491.17	52.33	706.78	667.72
(d)	Employee benefits expenses	501.12	480.13	506.67	1,458.28	1,486.60	2,137.54
(e)	Finance Cost	550.92	668.60	779.25	1,956.39	2,282.98	3,000.26
(f)	Depreciation and amortisation expenses	55.30	58.87	1,341.32	180.25	1,489.76	1,531.36
(g)	Excise Duty	-	-	-	-	-	-
(h)	Other Expenses	651.87	230.00	866.83	1,739.29	2,506.25	2,982.04
	Total Expenses	1,779.55	1,474.32	3,985.24	5,386.54	8,472.37	10,318.92
5	Profit / (Loss) before Exceptional Items & Tax (3-4)	(888.18)	(763.14)	(768.90)	(1,755.00)	(581.47)	(1,371.88)
6	Exceptional Items - Income / (Expenses)	0.00	66.83	-	108.83	-	14.62
7	Profit/(Loss) before Tax (5+6)	(888.18)	(696.31)	(768.90)	(1,646.17)	(581.47)	(1,357.26)
8	Tax Expenses:-	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
	-Current	-	-	-	-	-	-
	-Deferred Tax	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
	Total Tax Expenses	1.06	(110.56)	(290.69)	20.11	(57.19)	92.14
9	Net Profit/(Loss) for the period(7-8)	(889.24)	(585.75)	(478.21)	(1,666.28)	(524.28)	(1,449.40)
10	Other Comprehensive Income (after tax)	-	-	-	-	-	(4.45)
11	Total Comprehensive Income for the period (9+10)	(889.24)	(585.75)	(478.21)	(1,666.28)	(524.28)	(1,453.85)
12	Paid-up Equity Share Capital (Face Value- Re. 1/- each)	-	60.00	60.00	60.00	60.00	60.00
13	Reserves excluding revaluation reserves	(1,373.25)	(484.01)	1,222.59	(1,373.25)	1,222.59	293.02
14	Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	(14.82)	(9.76)	(7.97)	(27.77)	(8.74)	(24.16)

Sd/-
(D. K. Mohanty)
Nominee Director
DIN NO. 0008520947
Visakhapatnam