दि उड़िसा मिनरलस् डेवलपमेंट कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

Ref : NSE/OMDC/CS/SE/02-2019/01
Dated : 21ST February, 2019

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

SUB:- Compliance under Regulation 51 of SEBI(LODR) Regulations, 2015 i.e Disclosure of information having bearing on performance/operation of listed entity and/or Price sensitive information, read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Intimation regarding approval of modification of Mining Plan of Belkundi Iron & Mn. Mine, Bhadrasahi Iron & Mn. Mine and Bagiaburu Iron Mine with Progressive Mine Closure Plan (PMCP), over the area of 1276.79 ha, 998.70 ha and 21.52 ha respectively in keonjhar district of Odisha State, submitted by The Orissa Minerals Development Company Limited Under Rule 17(3) of Mineral Concession Rules, 2016.

SYMBOL : ORISSAMINE
SERIES : EQ

Sir/ Madam,

The Regional Controller of Mines has approved the Modification of Mining Plan including Progressive Mine Closure Plan of Belkundi Iron & Mn. Mine, Bhadrasahi Iron & Mn. Mine and Bagiaburu Iron Mine over the area of 1276.79 ha., 998.70 ha. and 21.52 ha. respectively of The Orissa Minerals Development Company Limited in Keonjhar district of Odisha State, submitted Under Rule 17(3) of Mineral Concession Rules, 2016. This approval is subject to the following conditions:

I. The Modification of Mining Plan is approved without prejudice to any other law applicable to the mine area from time to time whether made by the Central Government, State Government or any other authority and without prejudice to any order or direction from any court of competent jurisdiction.

II. The proposals shown on the plates and/or given in the document is based on the lease map/sketch submitted by the applicant/lessee and is applicable from the date of approval.

III. It is clarified that the approval of aforesaid Modification of Mining Plan does not in any way imply the approval of the Government in terms of any other provision of Mines & Minerals (Development & Regulation) Act, 1957, or the Mineral Concession Rules, 2016 and any other laws including Forest (Conservation) Act. 1980, Environment (Protection) Act, 1986 or the rules made there under Mines Act, 1952 and Rules & Regulation made there under.

पंजीकृत कार्यालय : ए. जी. 104, सौरव आवासन, द्वितीय तल, सेक्टर - II, सॉल्ट लेक सिटी, कोलकाता - 700 091
Regd. Office : AG 104, Sourav Abasan, 2nd Floor, Sector II, Salt Lake City, Kolkata - 700 091
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आप हमसे सहर्ष हिन्दी मे भी पत्र व्यवहार कर सकते है।
CIN No. : L51430WB1918GOI003026

IV. Indian Bureau of Mines has not undertaken verification of mining lease boundary on the ground and does not undertake any responsibility regarding correctness of the boundaries of the leasehold shown on the ground with reference to lease map & other plans furnished by the applicant/lessee.

V. At any stage, if it is observed that the information furnished, data incorporated in the document are incorrect or misrepresent facts, the approval of the document shall be revoked with immediate effect.

VI. If this approval conflicts with any other law or court order/Direction under any statue, it shall be revoked immediately.

VII. Validity of this document shall expire on 31.03.2021 for Belkundi Iron& Mn. Mine and for Bagiaburu Iron Mine and Bhadrasahi Iron & Mn. Mine the validity of this document shall expire on 31.03.2020.

VIII. Next Financial Assurance shall be due for submission on 31.03.2021 for Belkundi Iron & Mn. Mine and for Bagiaburu Iron Mine and Bhadrasahi Iron & Mn. Mine the next Financial Assurance shall be due for submission on 31.03.2020.

IX. For Belkundi Iron & Mn. Mine, the approval of this document is subject to the revival of the Mining Lease by the State Government and the final decision of W.P(C) No. 3392/2015, Hon'ble High Court Odisha as communicated vide Director of Mines letter No. MXIII(d)01/2019/1064/DM dated 08.02.2019.

For Bagiaburu Iron Mine the approval of this document is subject to the decision of State Government on lapsing of said mining lease as communicated vide Director of Mines letter no. MXIII(d)01/2019/1062/DM dated 08.02.2019.

For Bhadrasahi Iron & Mn Mine , the approval of this document is subject subject to the revival of the Mining Lease with reference to the fresh hearing by the State Government and the final decision of W.P(C) No. 2203/2015, Hon'ble High Court Odisha as communicated vide Director of Mines letter No. MXIII(d)01/2019/1063/DM dated 08.02.2019.

Submitted for your necessary information.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully
For The Orissa Minerals Development Company Limited

ASingh.

Anu Singh
Company Secretary