

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍

Ref : NSE/OMDC/CS/01-2021/01 (ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)
Dated : 19.01.2021

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

**SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LODR) REGULATIONS,
2015**

SYMBOL : ORISSAMINE

SERIES : EQ

Sir/ Madam,

In accordance of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended 30th September, 2020.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully

For **The Orissa Minerals Development Company Limited**



Anu Singh
Company Secretary

Encl: As above

The Orissa Minerals Development Company Limited

Notes to the Financial Statements

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A) Ultimate holding company
(a) Rashtriya Ispat Nigam Limited

B) Parent company
(a) Eastern Investments Limited

C) Fellow subsidiary company
(a) The Bisra Stone Lime Company Limited

D) Key Managerial Personnel:
(a) Shri D. K. Mohanty
(b) Shri A. Chakravarty
(c) Smt. Anu Singh

Managing Director/ CEO (w.e.f. 01.12.2019)
Chief Financial Officer
Company Secretary

35.1 Trading transactions

During the year, The Company entered into the following trading transactions with related parties

Related party	Nature of transaction	For the period ended 30.09.2020	For the year ended 31.03.2020
	Common expenses borne by Holding Company	-	-
	Dividend Paid	-	-
(a) Eastern Investments Limited	Advance for director nomination fees received	-	-
	Advance for director nomination fees returned	-	-
	Advance for EIL's director nomination fees deposited	-	-
	Advance for EIL's director nomination fees refunded	-	-
(b) The Bisra Stone Lime Company Limited	Reimbursement of expenses	-	-
	Guest house Rent expense	-	-
(c) M/s Rastriya Ispat Nigam Limited	Board Meeting Expenses & Salary of Deputed Employees	50.91	2.93

The following balances were outstanding at the end of the reporting period

Related party	Nature of balance	Amounts owed by/owed to Related	
		As at 30.09.2020	As at 31.03.2020
(a) Eastern Investments Limited	Common Expenses at Corporate Office	-	-
	Old Loan, Hiring Charges, Deputationist Employee's dues and common expenses at Corporate Office	168.74	167.66
(b) The Bisra Stone Lime Company Limited	Guest House Rent payable	16.52	16.52

Note: As per books of accounts, receivable amount from M/s BSLC is Rs. 170.35. Reason of difference is due to non-receipt of Guest House rent bill for 2 months (i.e. for the Month of Jan., 19 & March, 2019) amounting Rs. 4.72 Lakhs which will be taken into accounts during the financial year 2019-20. A sum of Rs. 0.51 Lakhs is payable to M/s Rastriya Ispat Nigam Limited as on 31.03.2020 which has not been accounted for due to reconciliation was under process.

Compensation of Key Management Personnel

The remuneration of directors and other members of key management personnel during the year are as follows:

Related party	Amount in Lakhs	
	Year ended 30.09.2020	Year ended 31.03.2020
Short-term benefits	21.39	85.98
Post Employment benefits	-	-
Other Long term benefits	-	-
Share based payments	-	-
Termination benefits	-	-

Loans to related Party

	Amount in Lakhs	
	As at 30.09.2020	As at 31.03.2020
Loans to key management personnel	Nil	Nil


अनु सिंह / ANU SINGH
 कम्पनी सचिव
 Company Secretary
 दि उड़ीसा मिनेरल्स डेवलपमेंट कम्पनी लि.
 THE ORISSA MINERALS DEV. CO. LTD.