

ଦି ଓଡ଼ିଶା ମିନରାଲ୍ସ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref : NSE/OMDC/CS/11-2020/02

Dated : 12.11.2020

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

**SUB : UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2020.**
SYMBOL : ORISSAMINE
SERIES : EQ

Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results and the Limited Review Report of **The Orissa Minerals Development Company Limited** for the Quarter ended 30th September, 2020.

This is for your kind information and record as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of same.

Thanking You.

Yours faithfully,
For The Orissa Minerals Development Company Limited



(Anu Singh)
Company Secretary

Encl: As above

ଓରିଶା ମିନରାଲ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

ଓ ଓଡ଼ିଶା ମିନେରାଲ୍ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ଉଦ୍ୟମ)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2020

PAGE-1

(Rs. in LAKH)

	Unaudited Results for the Period ended 30th September		Unaudited Results for the Period ended 30th June		Unaudited Results for the Period ended 30th September		Audited Results for the Year ended 31st March
	2020	2019	2020	2019	2020	2019	2020
1 Revenue from Operations							
1A Sales, Income from operations - (Net of GST & other taxes)							
1B Other Operating Income							
Total Income from Operations							
2 Other Income	375.29	811.47	285.84	571.62	1,244.89	2,914.97	
3 Total Income (1+2)	375.29	811.47	285.84	571.62	1,244.89	2,914.97	
4 Expenses							
4A Cost of Materials consumed							
4B Purchase of stock-in-trade							
4C Changes in inventories (finished goods, work-in-progress and stock-in-trade)							(2.88)
4D Employee benefits expense	573.35	573.80	521.49	1,154.34	1,187.88	3,253.39	
4E Finance Cost	821.85	387.82	809.70	1,635.38	576.36	2,145.77	
4F Depreciation and amortisation expense	17.71	272.89	53.80	111.31	745.85	249.81	
4G Excise Duty							
4H Other Expenses	138.46	877.00	277.62	816.08	2,111.27	3,113.84	
Total Expenses	2,051.37	2,033.51	1,666.61	2,717.01	4,843.37	7,756.25	
5 Profit / (Loss) before exceptional items & tax (3-4)	(1,676.08)	(1,222.04)	(1,380.77)	(1,145.39)	(3,598.48)	(4,841.28)	
6 Exceptional Items - Income / (Expense)							
7 Profit/(Loss) before Tax (5+6)	(1,676.08)	(1,222.04)	(1,380.77)	(1,145.39)	(3,598.48)	(4,841.28)	
8 Tax Expenses							
-Current	(138.26)	(116.74)	215.48	175.72	(0.71)	2,832.84	
-Deferred Tax	528.78	(116.74)	215.48	175.72	(0.71)	2,832.84	
Total Tax Expenses	(138.26)	(116.74)	215.48	175.72	(0.71)	2,832.84	
9 Net Profit/(Loss) for the period (7-8)	(1,814.34)	(1,338.78)	(1,596.25)	(1,321.11)	(3,598.17)	(7,674.12)	
10 Other Comprehensive Income / (Expense)							
11 Total Comprehensive Income for the Period (9+10)	(1,814.34)	(1,338.78)	(1,596.25)	(1,321.11)	(3,598.17)	(7,674.12)	
12 Paid-up Equity Share Capital (Face value: Rs. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00	
13 Reserves excluding -	2,334.38	10,843.51	4,081.78	2,326.85	10,841.51	5,648.83	
14 Earning per share (EPS) - Basic	(28.57)	(22.31)	(26.44)	(22.02)	(59.96)	(127.72)	



DR. KALYAN MOHANTY
Director (Commercial)

ଓରିଶା ମିନରାଲ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍ - ୭୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ଯୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା-୭୫୧୦୦୧
ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପ୍ଲଟ ନଂ- ୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ଯୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା-୭୫୧୦୦୧
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ଆମ ଉପରେ ସର୍ବସ୍ୱାଧୀନତା ଦିଅନ୍ତୁ ଏବଂ ଆମ ସହିତ କାର୍ଯ୍ୟ କରନ୍ତୁ । CIN No. : L51430WB1918GOI003028

ଡି. ଡବ୍ଲିଉ. ମିନେରାଲ୍ସ ଟେକ୍ନୋଲୋଜି କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ଦ୍ଵାରା)

Handwritten signature: *P. Nandy*

Official stamp: KOL RGTH 302017E

DEB KALYAN MOHANTY 12/12
Director (Commercial)
Rashtriya Janak Nigam Limited &
Managing Director

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ଦ୍ଵାରା)

THE CHINA FUNDRAISING DEVELOPMENT COMPANY LIMITED		
Balance Sheet as at 30-09-2020		
	As at 30-09-2020	As at 30-09-2019
ASSETS		
Non-current Assets		
(i) Property, Plant and Equipment	1,401.01	1,401.83
(ii) Capital Assets in Progress	476.23	235.38
(iii) Intangible Assets	1,032.34	1,141.85
(iv) Investment in Subsidiaries		
(v) Other Financial Assets		
(vi) Trade Receivables	0.43	0.43
(vii) Loans	40.43	60.10
(viii) Other Financial Assets		
(ix) Investment in Subsidiaries		
(x) Other Financial Assets	15,408.75	15,878.40
(xi) Other Financial Assets	1,875.26	4,825.33
Total Non-current Assets	22,823.73	22,878.33
Current Assets		
(i) Cash and Bank Balances	3,420.81	2,815.26
(ii) Accounts Receivable		
(iii) Trade Receivables		
(iv) Debt and other liquid assets	4,808.00	4,808.40
(v) Bank Balances with other banks and other liquid assets	5,179.27	12,268.72
(vi) Loans		
(vii) Other Financial Assets		
(viii) Current Tax Assets	405.99	872.76
(ix) Other Financial Assets		
Total Current Assets	13,804.07	20,764.14
Total Assets	36,627.80	43,642.47
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share Capital	40.00	60.00
(ii) Other Equity	2324.05	1048.05
Total Equity	2364.05	1108.05
Liabilities		
(i) Current Liabilities		
(ii) Long-term Liabilities		
(iii) Borrowings		
(iv) Trade payables	15,300.18	25,250.00
(v) Total outstanding debt of other enterprises and small enterprises		
(vi) Other outstanding debt of companies other than other enterprises and small enterprises		
(vii) Other Financial Liabilities other than those specified in item (vi)		
(viii) Deferred Tax Liabilities	115.16	328.62
(ix) Other Non-current Liabilities		
Total Non-current Liabilities	115.16	328.62
Current Liabilities		
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(ଭାରତ ସରକାର କା ଉଦ୍ୟମ)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

ଓଡ଼ିଶା ମିନେରାଲ୍ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାର କା ଉଦ୍ୟମ)

The Orissa Minerals Development Company Limited		
Statement of Cash Flows for the period ended 30th Sept., 2020		
	Amount in Rs. lakhs	
	Period ended 30.09.2020	Year ended 31.03.2020
A. Cash flows from operating activities		
Profit for the period	(5,321.18)	(7,469.37)
Adjustments for:		
Income tax expense recognised in profit or loss	175.72	2,837.64
Deferred income recognised in profit or loss	(515.41)	(1,730.89)
Depreciation and amortisation of non-current assets	1,655.15	2,145.27
Interest on borrowings	151.21	269.81
Depreciation and amortisation of non-current assets	(1,934.21)	(4,222.40)
Movements in working capital:		
(Increase) / decrease in inventories	(2.57)	(2.80)
(Increase) / decrease in trade receivables	0.00	0.00
(Increase) / decrease in loans and other financial assets	154.25	423.15
(Increase) / decrease in other assets	(50.80)	(67.50)
Increase / (decrease) in trade payables	643.95	(124.20)
Increase / (decrease) in other financial liabilities	65.88	(11,764.01)
(Increase) / (decrease) in other liabilities	110.09	18,575.95
Increase / (decrease) in provisions	354.52	325.80
Cash (used in) / generated from operations	(6,298.88)	(16,957.00)
Income taxes paid	51.28	(374.07)
Net cash (used in) / generated by operating activities	(578.60)	(17,331.07)
B. Cash flows from investing activities		
Payment for purchase of financial assets		
Proceeds on sale of financial assets	2,995.50	14,678.50
Interest received from banks and others	335.41	1,780.89
Payments for property, plant and equipment	(36.41)	(93.84)
Proceeds from disposal of property, plant and equipment		
Payments for intangible assets	(350.00)	
Net cash generated by investing activities	3,144.50	16,265.55
C. Cash flows from financing activities		
Borrowed on Government		
Dividends paid on equity shares	(1,935.35)	(2,145.27)
Redemption of bonds paid on equity shares		
Net cash (used in) / financing activities	(1,635.35)	(2,145.27)
Net increase or (decrease) in cash or cash equivalents	910.55	(2,910.79)
Cash and cash equivalents at the beginning of the year	3,555.45	6,806.24
Cash and cash equivalents at the end of the year	4,826.00	3,895.45
The accompanying notes form an integral part of the financial statements.		
Notes: a. Cash and cash equivalents under current financial asset at note no. 15A are cash and cash equivalents for the purpose of drawing cash flow statement. Therefore reconciliation statement required under para 45 of Ind AS 1 is not required. b. Figures in the brackets are cash outflow, unless so the case may be.		
For and on behalf of Board of Directors (S. K. Mohanty) Managing Director DIN No. 004850241 DEB KALYAN MOHANTY Director (Commercial) Rashtriya Ispat Nigam Limited & Managing Director THE ORISSA MINERALS DEVELOPMENT CO. LTD.		



[Signature]

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପ୍ଲଟ ନଂ- 271, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍- ୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା- ୭୫୧୦୦୧
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NANDY HALDER & GANGULI

CHARTERED ACCOUNTANTS

18, NETAJI SUBHAS ROAD, (TOP FLOOR),
KOLKATA- 700 001

OFFICE : 033 2230-0008, 2210-5018

E-mail : nandyhalderganguli1973@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of The Orissa Minerals Development Company Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
The Orissa Minerals Development Company Limited**

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30th September, 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No.CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the circular"). Attention is drawn to the fact that the figures for cash flow for the half year ended on 30th September, 2020, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance in Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office : T 2 3RD Floor, 4772/73, Bharat Ram Road
23, Daryaganj, New Delhi-110002 Ph. : 011 23253133

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

- (i) **Note 1 of the financial results, which states that company's mining operations are under suspension due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.**
- (ii) **"Out of 263.507 Acres of Land, Original Lease Deed / Title Deeds in physical form for 195.959 Acres were made available with the Company and online copy of Title Deeds in the Odisha Govt.'s website for the balance Land is available with Company. 3.663 Acres of Private Land has been occupied by the Company".**

**For Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E**



**CA R. P. Nandy
Partner**

M No: 51027

UDIN: 20051027AAAADF7860

Place: Kolkata

Date: 12/11/2020