



Ref : NSE/OMDC/CS/07-2019/01
Dated : 12.07.2019

Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

**SUB : COMPLIANCE UNDER REGULATION 30 OF SEBI LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENT) REGULATION, 2015**

SYMBOL : ORISSAMINE
SERIES : EQ

Sir,

Pursuant to compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the proceedings of the Extraordinary General Meeting of the Company held on 12th July, 2019 are given.

The following resolution was approved in the Extraordinary General Meeting:-

“**RESOLVED THAT** subject to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof and in supersession of all the earlier resolutions passed in this regard, the consent of the shareholders of the Company be and hereby accorded to the Board of Directors and/or any Committee of Directors thereof to borrow, as may be deemed appropriate by the Board for an aggregate amount of Rs. 310 Crores (Rupees Three Hundred Ten Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.”

“**RESOLVED FURTHER THAT** the Board of Directors be and hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

This is for your kind information and compliance.

Thanking You

Yours faithfully,

For The Orissa Minerals Development Company Limited

(Anu Singh)

Company Secretary