

दि उडीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड  
(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.  
(A Government of India Enterprise)

दि ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି लिमिटेड  
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref: BSE, NSE & CSE/OMDC/CS/02-2026/03

Dated: 11.02.2026

To The Compliance Department Department of Corporate Services Bombay Stock Exchange Ltd 1 <sup>st</sup> Floor, PhiozeJee, Jeebhoy Towers Bombay Samachar Marg Mumbai – 400001 <b>Scrip Code : 590086</b>	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block – G Bandra Kurla Complex Bandra (E) Mumbai - 400051 <b>Scrip Code : ORISSAMINE</b>	To The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata- 700001 <b>Scrip Code : 25058</b>
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**SUB: OUTCOME OF BOARD MEETING – BOARD MEETING DATED 11<sup>TH</sup> FEBRUARY, 2026**

Dear Sir,

This is to inform you that the Board of Directors at its Meeting held on today, i.e., 11<sup>th</sup> February, 2026 has considered and approved the unaudited Standalone Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2025 pursuant to Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Meeting of the Board of Directors Commenced at 4.30 PM and concluded at 8.15 PM.

This is for your kind information and record please.

Thanking You

Yours faithfully

*For The Orissa Minerals Development Company Limited*

(Pintu Kumar Biswal)  
Company Secretary

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड  
(भारत सरकार का उद्यम)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND THE YEAR ENDED 31<sup>st</sup> DEC' 2025

PART-I

(Rs. in Lakh)

	Quarter Ended			Period Ended		Year Ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Revenue from Operation</b>						
(a) Sales/Income from operations (Inclusive of Excise Duty)	2,060.57	2,512.75	2,061.92	6,510.35	5,789.66	6,461.59
(b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>2,060.57</b>	<b>2,512.75</b>	<b>2,061.92</b>	<b>6,510.35</b>	<b>5,789.66</b>	<b>6,461.59</b>
2 Other Income	51.07	128.02	54.41	345.33	186.17	638.58
<b>3 Total Income (1+2)</b>	<b>2,111.64</b>	<b>2,640.77</b>	<b>2,116.33</b>	<b>6,855.69</b>	<b>5,975.83</b>	<b>7,100.17</b>
<b>4 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	(683.43)	(330.34)	(81.50)	(1,242.26)	(2.20)	(419.18)
(d) Employee benefits expenses	419.72	551.42	566.43	1,460.16	1,499.55	2,399.66
(e) Finance Cost	473.28	489.18	634.90	1,480.69	1,721.94	2,241.12
(f) Depreciation & amortisation, Impairment expenses	28.11	32.48	57.15	76.08	171.47	391.76
(g) Other Expenses	1,286.92	1,571.45	1,779.15	4,445.99	3,512.04	7,327.21
<b>Total Expenses</b>	<b>1,524.59</b>	<b>2,314.19</b>	<b>2,956.13</b>	<b>6,220.68</b>	<b>6,902.80</b>	<b>11,940.57</b>
<b>5 Profit / (Loss) before Exceptional Items &amp; Tax (3-4)</b>	<b>587.05</b>	<b>326.58</b>	<b>(839.80)</b>	<b>635.01</b>	<b>(926.97)</b>	<b>(4,840.40)</b>
6 Exceptional Items - Income / (Expenses)	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5+6)</b>	<b>587.05</b>	<b>326.58</b>	<b>(839.80)</b>	<b>635.01</b>	<b>(926.97)</b>	<b>(4,840.40)</b>
<b>8 Tax Expenses</b>						
-Current	-	-	-	-	-	-
-Deferred Tax	152.63	12.47	(90.47)	165.10	(50.42)	(818.01)
<b>Total Tax Expenses</b>	<b>152.63</b>	<b>12.47</b>	<b>(90.47)</b>	<b>165.10</b>	<b>(50.42)</b>	<b>(818.01)</b>
<b>9 Net Profit/(Loss) after tax for the period (7-8)</b>	<b>434.41</b>	<b>314.11</b>	<b>(749.33)</b>	<b>469.91</b>	<b>(876.55)</b>	<b>(4,022.39)</b>
10 Other Comprehensive Income (after tax)	-	-	-	-	-	(61.55)
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>434.41</b>	<b>314.11</b>	<b>(749.33)</b>	<b>469.91</b>	<b>(876.55)</b>	<b>(4,083.94)</b>
12 Paid-up Equity Share Capital (Face Value- Re. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13 Reserves excluding revaluation reserves	(4,747.89)	(5,182.31)	(747.81)	(4,747.89)	(2,010.41)	(5,217.81)
14 Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	7.24	5.24	(12.49)	7.83	(14.61)	(67.04)

Audited

  
(Vasudha Chandra Suratkal)  
Managing Director  
DIN No. 10976128  
Bengaluru

मुख्य कार्यालय : प्लॉट नं- २७१, ग्राउण्ड फ्लोर, बिद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१  
मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, बिद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१

Head Office : Plot No - 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit - IV, Bhubaneswar, Odisha - 751001

Tel / Fax : 0674-2391595, 2391495, E-mail (ई-मेल) : info.birdgroup@nic.in, Website (वेबसाइट) : www.birdgroup.co.in

आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं । CIN No. : L51430OR1918GOI034390

दि उड़ीसा मिनेरलस् डेवलपमेंट कंपनी लिमिटेड  
(भारत सरकार का उद्यम)

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND THE YEAR ENDED 31st DEC 2025 (IND-AS COMPLIANT)							
PART-II							
(Rs. in Lakh)							
SL. NO.	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>REVENUE BY BUSINESS SEGMENT:</b>						
	(a) Iron Ore	2,060.57	2,512.75	2,061.92	6,510.35	5,788.20	6,460.13
	(b) Manganese Ore	-	-	-	-	1.46	1.46
	(c) Sponge Iron	-	-	-	-	-	-
	(d) Un-allocated	51.07	128.02	54.41	345.33	186.17	638.58
	<b>Total</b>	<b>2,111.64</b>	<b>2,640.77</b>	<b>2,116.33</b>	<b>6,855.69</b>	<b>5,975.83</b>	<b>7,100.17</b>
	Less: Inter-segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>2,111.64</b>	<b>2,640.77</b>	<b>2,116.33</b>	<b>6,855.69</b>	<b>5,975.83</b>	<b>7,100.17</b>
	<b>Total Income from Operations</b>						
2	<b>Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax:</b>						
	(a) Iron Ore	1,019.21	769.23	2.50	2,009.13	770.02	(2,364.96)
	(b) Manganese Ore	-	-	(7.34)	-	0.19	(0.53)
	(c) Sponge Iron	-	-	-	-	-	-
	(d) Un-allocated	41.11	46.52	(199.69)	106.57	24.75	(233.78)
	Add/less: Unallocated Expenditure net off unallocable Income	-	-	-	-	-	-
	<b>Total Segment Results before Finance Costs, Exceptional Items and Tax</b>	<b>1,060.32</b>	<b>815.75</b>	<b>(204.53)</b>	<b>2,115.70</b>	<b>794.97</b>	<b>(2,599.28)</b>
	Less: Finance Costs	473.28	489.18	635.27	1,480.69	1,721.94	2,241.12
	<b>Profit / (Loss) before exceptional items and Tax</b>	<b>587.05</b>	<b>326.57</b>	<b>(839.80)</b>	<b>635.01</b>	<b>(926.97)</b>	<b>(4,840.40)</b>
	<b>Exceptional Items</b>	-	-	-	-	-	-
	<b>Profit/(Loss) before Tax</b>	<b>587.05</b>	<b>326.57</b>	<b>(839.80)</b>	<b>635.01</b>	<b>(926.97)</b>	<b>(4,840.40)</b>
	Less: Tax Expenses	152.63	12.47	(90.47)	165.10	(50.42)	(818.01)
	<b>Net Profit/(Loss) after tax for the period</b>	<b>434.41</b>	<b>314.10</b>	<b>(749.33)</b>	<b>469.91</b>	<b>(876.55)</b>	<b>(4,022.39)</b>
3	<b>Segment Assets</b>						
	(a) Iron Ore	3,608.90	2,913.53	1,658.25	3,608.90	1,658.25	2,360.05
	(b) Manganese Ore	257.86	257.86	542.67	257.86	542.67	257.86
	(c) Sponge Iron	344.89	47.40	344.89	344.89	344.89	344.89
	(d) Un-allocated	46,584.94	46,801.00	32,145.74	46,584.94	32,145.74	50,804.73
	<b>Total</b>	<b>50,796.59</b>	<b>50,019.78</b>	<b>34,691.55</b>	<b>50,796.59</b>	<b>34,691.55</b>	<b>53,767.53</b>
4	<b>Segment Liabilities</b>						
	(a) Iron Ore	-	-	-	-	-	-
	(b) Manganese Ore	-	-	-	-	-	-
	(c) Sponge Iron	-	-	-	-	-	-
	(d) Un-allocated	55,484.48	55,142.09	36,641.95	55,484.48	36,641.95	58,925.34
	<b>Total</b>	<b>55,484.48</b>	<b>55,142.09</b>	<b>36,641.95</b>	<b>55,484.48</b>	<b>36,641.95</b>	<b>58,925.34</b>

*[Signature]*  
11.02.2026

*[Signature]*

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड  
(भारत सरकार का उद्यम)

Notes :

- (1) The accounts have been prepared on Going Concern Basis. The Bageburu Iron Mines started operating from 14.12.2023. The Company is constantly following up for renewal of mining leases for remaining two mines i.e. Belkundi and Bhadrasai Mines.
- (2) The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore, Manganese Ore and Sponge Iron. Though the mining operations of two mines ( Belkundi & Bhadrasai ) are yet to start operation and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which the efforts of the management is going on. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore, Manganese Ore and processing of Sponge Iron for reportable segments for standalone results.
- (3) The figures for the period 3 months (3rd Qtr) ended 31st December, 2025 are the balancing figures between the reviewed figures in respect of quarter ended 30th September'2025 and to date figure upto the Quarter ending 31st December'2025.
- (4) Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPMEI for BPMEI Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 702.18 Cr and for BPMEI Leases is Rs. 861.57 Cr, totalling Rs. 1,563.76 Cr towards EC, FC and MP/CTO. OMDC had been operating BPMEI Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of Rs.876.22 Cr towards OMDC Leases during 2017-18, 2018-19 & 2019-20 out of its own fund of Rs. 566.22 Cr and loan taken from Bank of Rs. 310 Cr. OMDC has paid a sum of Rs. 27.15 Cr (Rs. 25.15 Cr on 29.12.2017 and Rs. 2.00 Cr on 16.11.2018) towards BPMEI Leases under protest and shown as advance. A provision is created in financial year 2024-25 against the advance of Rs. 2715.14 Lakhs by charging off to revenue.
- (5) Total depreciation for the Quarter ended 31.12.2025 comes to Rs. 76.08 Lakhs consisting of depreciation of Rs. 33.08 Lakh on Tangible Assets and Rs. 43.00 Lakhs towards Amortisation of Mining Rights.
- (6) The total land of 284.17 acres disclosed in the financial statements, only 61.795 acres are held in the name of the Company. Out of this, 0.350 acre is under encroachment. The remaining 222.375 acres are not held in the name of the Company, of which 41.416 acres are reported to be encroached.
- (7) Company does not conduct Qualitative and Quantitative analysis of Mines Stock quarterly. However, the company has been conducting Qualitative and Quantitative analysis of Mines Stock annually by an independent stock verifier.
- (8) The above results have been approved by the Board of Directors of the Company in its 90th meeting held on 11<sup>th</sup> Feb'2026.
- (9) The Statutory Auditors of the Company have carried out the limited review of the Financial Results of the quarter ended 31st December 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (10) Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

The above results have been audited/reviewed and approved by the Board of Directors at its meeting held on 11th Feb'2026.

As per our report of even date attached.

For SDR & Associates.  
Chartered Accountants  
FRN No.326522E

For and On behalf of the Board of Directors



(Vasudha Chandra Suratkal)  
11.02.2026

Sd/-  
(S.S. Sahoo, FCA)  
Partner  
M. No.314508  
UDIN:  
Place: Bhubaneswar  
Date: 11-02-2026

Managing Director  
DIN No, 10976128  
Bengaluru



Independent Auditors' Limited Review Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors,  
The Orissa Minerals Development Company Ltd.  
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 31st December, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

- i) Note 1 of the financial results, which states that company's mining operations are under suspension for Belkundi and Bhadrasai Mines due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis. The Bagiaburu Iron Mines started operating from 14.12.2023.
- ii) Note 6 of the financial results, which states that out of the total land of 284.17 acres disclosed in the financial statements, only 61.795 acres are held in the name of the Company. Out of this, 0.350 acre is under encroachment. The remaining

222.375 acres are not held in the name of the Company, of which 41.416 acres are reported to be encroached. The detailed particulars of such immovable properties not held in the name of the Company are provided below:

<b>Description of Property</b>	<b>Total Area (Acres)</b>	<b>Held in Name of Company (Acers)</b>	<b>Area not Held in Company's Name (Acres)</b>	<b>Encroached Area (Acres)</b>
BIRD AND COMPANY	0.76		0.76	0
BIRD COMPANY	3.15		3.15	0
BPME LTD	215.072		215.072	41.416
JARAKA BENTAKAR & OTHERS	3.363		3.363	0
OMDC LTD	61.795	61.795		0.35
SURU BANTAKAR	0.03		0.03	0
<b>Total</b>	<b>284.17</b>	<b>61.795</b>	<b>222.375</b>	<b>41.766</b>

Further, registration of the building of HO located at AG-104, 2<sup>nd</sup> Floor, Sourav Abasan, Sector-II, Salt Lake City, Kolkata – 700 091 which is not yet completed.

- iii) Note 7 of the financial results, which states that company has been conducting Qualitative and Quantitative analysis of Mines Stock annually. As quarterly assessment has not been done for the mines stock by independent survey, we are unable to comment on the changes in the stock position and authenticity of the stock.

**For SDR & Associates  
Chartered Accountants  
FRN No.326522E**

**Sd/-  
(CA SS Sahoo)  
Partner  
M. No.314508  
UDIN:-**

**Place: Bhubaneswar  
Date: 11.02.2026**