

ଦି ଓଡ଼ିଶା ମିନରାଲ୍ସ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାର କା ଉଦ୍ୟମ)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref: BSE, NSE & CSE/OMDC/CS/09-2025/03

Dated: 02.09.2025

To The Compliance Department Department of Corporate Services Bombay Stock Exchange Ltd 1 st Floor, PhiozeJee, Jeebhoy Towers Bombay Samachar Marg Mumbai – 400001 Scrip Code : 590086	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block – G Bandra Kurla Complex Bandra (E) Mumbai - 400051 Scrip Code : ORISSAMINE	To The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata- 700001 Scrip Code : 25058
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SUB: OUTCOME OF BOARD MEETING – BOARD MEETING DATED 2ND SEPT. , 2025

Dear Sir,

This is to inform you that the Board of Directors at its Meeting held on today, i.e., 2nd Sept. 2025 has considered and approved the unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2025 pursuant to Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Meeting of the Board of Directors Commenced at 4.15 PM and concluded at 6.30 PM.

This is for your kind information and record please.

Thanking You

Yours faithfully

For The Orissa Minerals Development Company Limited

(Pintu Kumar Biswal)
Company Secretary

Independent Auditors' Limited Review Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
The Orissa Minerals Development Company Ltd.
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30th June, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- i) Note 1 of the financial results, which states that company's mining operations are under suspension for Belkundi and Bhadrasai Mines due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis. The Bagiaburu Iron Mines started operating from 14.12.2023.
- ii) According to the information and explanations given to us and based on our examination of the relevant records, we report that out of the total land of 284.17



acres disclosed in the financial statements, only 61.795 acres are held in the name of the Company. Out of this, 0.350 acre is under encroachment. The remaining 222.375 acres are not held in the name of the Company, of which 41.416 acres are reported to be encroached. The detailed particulars of such immovable properties not held in the name of the Company are provided below:

Description of Property	Total Area (Acres)	Held in Name of Company (Acers)	Area not Held in Company's Name (Acres)	Encroached Area (Acres)
BIRD AND COMPANY	0.76		0.76	0
BIRD COMPANY	3.15		3.15	0
BPME LTD	215.072		215.072	41.416
JARAKA BENTAKAR & OTHERS	3.363		3.363	0
OMDC LTD	61.795	61.795		0.35
SURU BANTAKAR	0.03		0.03	0
Total	284.17	61.795	222.375	41.766

Further, registration of the building of HO located at AG-104, 2nd Floor, Sourav Abasan, Sector-II, Salt Lake City, Kolkata – 700 091 which is not yet completed.

- iii) Company has been conducting Qualitative and Quantitative analysis of Mines Stock annually. As quarterly assessment has not been done for the mines stock by independent survey, we are unable to comment on the changes in the stock position and authenticity of the stock.
- iv) During the course of audit, we observed that the company has made delay in filling GST, TDS and TCS return for the period April to June 2025, which leads to Payment of Interest & Late fees amounting to Rs.40,976/-, Rs.22,115/- & Rs.1,078/- respectively.



- v) During the course of audit, we identified significant outstanding statutory dues as of the audit date. These outstanding amounts raise concerns about potential non-compliance with regulations, penalties, and financial risks. Details are given below:

STATUTORY DUE	MORE THAN 3 MONTHS	LESS THAN 3 MONTHS	TOTAL
Employee Provident Fund	67,35,486.00	68,55,679.00	1,35,91,165.00
Goods and Service Tax (RCM)	45,41,345.84	60,36,608.00	1,05,77,953.84
Tax Deducted at Source	2,51,868.00	2,01,350.00	4,53,218.00
Tax Collection at Source	-	1,75,368.00	1,75,368.00
Professional Tax	64,250.00	1,08,650.00	1,72,900.00
Gratuity	4,58,03,555.14	-	4,58,03,555.14
Superannuation Fund	1,18,54,864.00	-	1,18,54,864.00
Property Tax	84,03,363.00	97,905.00	85,01,268.00
GRAND TOTAL	7,76,54,731.98	1,34,75,560.00	9,11,30,291.98



For SDR & Associates
Chartered Accountants
FRN No.326522E

Sunil Kumar Sahu

(CA SS Sahoo)
Partner

Place: Bhubaneswar
Date: 02.09.2025

M. No.314508
DIN:- 25314508BMLFQS3652



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(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 30 th JUN'2025						
PART-I						
		Quarter Ended			Period Ended	
		30-06-2025	31-03-2025	30-06-2024	30-06-2025	31-03-2025
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from Operation					
(a)	Sales/Income from operations (Inclusive of Excise Duty)	1,937.03	673.40	1,386.94	1,937.03	6,461.59
(b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations	1,937.03	673.40	1,386.94	1,937.03	6,461.59
2	Other Income	166.25	452.41	78.50	166.25	638.58
3	Total Income (1+2)	2,103.28	1,125.81	1,465.44	2,103.28	7,100.17
4	Expenses					
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	(228.50)	(416.98)	(233.84)	(228.50)	(419.18)
(d)	Employee benefits expenses	489.03	900.11	465.15	489.03	2,399.66
(e)	Finance Cost	518.24	519.18	539.37	518.24	2,241.12
(f)	Depreciation & amortisation, Impairment expenses	15.49	220.29	57.16	15.49	391.76
(g)	Other Expenses	1,587.63	3,815.17	845.41	1,587.63	7,327.21
	Total Expenses	2,381.89	5,037.77	1,673.25	2,381.89	11,940.57
5	Profit / (Loss) before Exceptional Items & Tax (3-4)	(278.61)	(3,911.96)	(207.81)	(278.61)	(4,840.40)
6	Exceptional Items - Income / (Expenses)	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(278.61)	(3,911.96)	(207.81)	(278.61)	(4,840.40)
8	Tax Expenses					
	-Current	-	-	-	-	-
	-Deferred Tax	-	(767.59)	-	-	(818.01)
	Total Tax Expenses	-	(767.59)	-	-	(818.01)
9	Net Profit/(Loss) after tax for the period (7-8)	(278.61)	(3,144.37)	(207.81)	(278.61)	(4,022.39)
10	Other Comprehensive Income (after tax)	-	(61.55)	-	-	(61.55)
11	Total Comprehensive Income for the period (9+10)	(278.61)	(3,205.92)	(207.81)	(278.61)	(4,083.94)
12	Paid-up Equity Share Capital (Face Value- Re. 1/- each)	60.00	60.00	60.00	60.00	60.00
13	Reserves excluding revaluation reserves	(5,496.43)	(3,207.40)	(1,341.73)	(5,496.43)	(5,217.81)
14	Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Re. 1/-)	(4.64)	(52.41)	(3.46)	(4.64)	(67.04)

Signature
02/09/2025

Signature
(Wasudha Chandra Suratkal) 21/09/2025
Managing Director
DIN No. 10976128
Bhubaneswar



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SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND THE YEAR ENDED 30 th JUN 2025 (IND-AS COMPLIANT)					
PART-II					
SL. NO.	PARTICULARS	Quarter Ended			(Rs. in Lakh)
		Year Ended		Period Ended	Year Ended
		30-06-2025 Reviewed	31-03-2025 Reviewed	30-06-2024 Reviewed	30-06-2025 Reviewed 31-03-2025 Audited
1	REVENUE BY BUSINESS SEGMENT:				
	(a) Iron Ore	1,937.03	673.40	1,386.94	1,937.03 6,460.13
	(b) Manganese Ore	-	-	-	- 1.46
	(c) Sponge Iron	-	-	-	- -
	(d) Un-allocated	166.25	452.41	78.50	166.25 638.58
	Total	2,103.28	1,125.81	1,465.44	2,103.28 7,100.17
	Less: Inter-segment Revenue	-	-	-	- -
	Net Sales / Income from Operations	2,103.28	1,125.81	1,465.44	2,103.28 7,100.17
	Total Income from Operations				
2	Segment results-Profit (+)/Loss (-) before Finance costs, exceptional items and Tax:				
	(a) Iron Ore	220.69	(3,134.96)	276.25	220.69 (2,364.96)
	(b) Manganese Ore	-	(0.73)	6.52	- (0.53)
	(c) Sponge Iron	-	-	-	- -
	(d) Un-allocated	18.94	(257.08)	48.42	18.94 (233.78)
	Add/less: Unallocated Expenditure net off unallocable Income	-	-	-	- -
	Total Segment Results before Finance Costs, Exceptional Items and Tax	239.63	(3,392.77)	331.19	239.63 (2,599.28)
	Less: Finance Costs	518.24	519.18	539.00	518.24 2,241.12
	Profit / (Loss) before exceptional items and Tax	(278.61)	(3,911.96)	(207.81)	(278.61) (4,840.40)
	Exceptional Items	-	-	-	- -
	Profit/(Loss) before Tax	(278.61)	(3,911.96)	(207.81)	(278.61) (4,840.40)
	Less: Tax Expenses	-	(767.59)	-	- (818.01)
	Net Profit/(Loss) after tax for the period	(278.61)	(3,144.37)	(207.81)	(278.61) (4,022.39)
3	Segment Assets				
	(a) Iron Ore	2,360.84	2,360.05	1,891.47	2,360.84 2,360.05
	(b) Manganese Ore	257.86	257.86	541.31	257.86 257.86
	(c) Sponge Iron	344.89	344.89	344.89	344.89 344.89
	(d) Un-allocated	51,441.60	50,804.73	32,917.30	51,441.60 50,804.73
	Total	54,405.19	53,767.53	35,694.97	54,405.19 53,767.53
4	Segment Liabilities				
	(a) Iron Ore	-	-	-	- -
	(b) Manganese Ore	-	-	-	- -
	(c) Sponge Iron	-	-	-	- -
	(d) Un-allocated	59,841.61	58,925.34	36,976.72	59,841.61 58,925.34
	Total	59,841.61	58,925.34	36,976.72	59,841.61 58,925.34

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02/09/2025

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02/09/2025

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Notes :

- (1) The accounts have been prepared on Going Concern Basis. The Bagiaburu Iron Mines started operating from 14.12.2023. The Company is constantly following up for renewal of mining leases for remaining two mines i.e. Belkundi and Bhadrasai Mines.
- (2) The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore, Manganese Ore and Sponge Iron. Though the mining operations of two mines (Belkundi & Bhadrasai) are yet to start operation and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which the efforts of the management is going on. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore, Manganese Ore and processing of Sponge Iron for reportable segments for standalone results.
- (3) The figures for the period 3 months ended 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March'2025 and to date figure upto the Quarter ending 31st Dec'2024 of the financial year.
- (4) Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPMEL for BPMEL Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 702.18 Cr and for BPMEL Leases is Rs. 861.57 Cr, totalling Rs. 1,563.76 Cr towards EC, FC and MP/CTO. OMDC had been operating BPMEL Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of Rs.876.22 Cr towards OMDC Leases during 2017-18, 2018-19 & 2019-20 out of its own fund of Rs. 566.22 Cr and loan taken from Bank of Rs. 310 Cr. OMDC has paid a sum of Rs. 27.15 Cr (Rs. 25.15 Cr on 29.12.2017 and Rs. 2.00 Cr on 16.11.2018) towards BPMEL Leases under protest and shown as advance. A provision is created in financial year 2024-25 against the advance of Rs. 2715.14 Lakhs by charging off to revenue.
- (5) Total depreciation for the Quarter ended 30.06.2025 comes to Rs.15.49Lakhs consisting of depreciation of Rs. 10.93 Lakh on Tangible Assets and Rs.4.56Lakhs towards Amortisation of Mining Rights.
- (6) The above results have been approved by the Board of Directors of the Company in its 89th meeting held on 2nd September'2025.
- (7) The Statutory Auditors of the Company have carried out the limited review of the Financial Results of the quarter ended 30th Jun 2025 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (8) Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

The above results have been audited/reviewed and approved by the Board of Directors at its meeting held on 2nd Sept'2025.

As per our report of even date attached.

For SDR & Associates.
Chartered Accountants
FRN No.326522E

Sd/-
(S.S. Sahoo, FCA)
Partner
M. No.314508
UDIN:
Place: Bhubaneswar
Date: 02-09-2025

For and On behalf of the Board of Directors


(Vasudha Chandra Suratkali)
Managing Director
DIN No. 10976128
Bhubaneswar


02/09/2025